



Announcement Summary

Entity name

LIONTOWN RESOURCES LIMITED

Date of this announcement

Friday November 28, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LTRAC	PERFORMANCE RIGHTS FY25 LONG-TERM	378,704	28/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIONTOWN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

39118153825

1.3 ASX issuer code

LTR

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LTRAC : PERFORMANCE RIGHTS FY25 LONG-TERM

Date the +securities the subject of this notification were issued

28/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ryan Hair	Red Lake Investments Pty Ltd ATF The Red Lake Trust	378,704

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.ltresources.com.au/wp-content/uploads/2024/10/61233393.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The FY25 LTI Performance Rights expire 30 June 2029 and are subject to performance and vesting conditions as set by the Board. The performance measurement period for the LTI Performance Rights ends on the measurement date of 30 June 2027. If the Performance Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each Performance Right.

Issue details

Number of +securities

378,704

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTR : ORDINARY FULLY PAID	2,939,627,603

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTRAY : PERFORMANCE RIGHTS FY24 LONG-TERM	2,073,686
LTRAC : PERFORMANCE RIGHTS FY25 LONG-TERM	5,430,632
LTRAZ : CONVERTIBLE NOTES	250,000,000
LTRAB : PERFORMANCE RIGHTS FY23 LONG-TERM	439,004
LTRAE : EMPLOYEE RIGHTS FY26	365,355
LTRAD : EMPLOYEE RIGHTS FY25	623,875



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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