

Tailings and Waste Rock Policy

POLICY STATEMENT

Liontown Resources Limited (Liontown) acknowledges its responsibility in designing, operating, closing and remediating our tailings storage facilities (TSFs) in a safe and responsible manner.

OUR COMMITMENT

Liontown is committed to the responsible management of its tailings and waste rock throughout the lifecycle of its operations. This includes robust technical management, ongoing monitoring, and regular review to ensure continual improvement.

To achieve this, we will:

- a. Comply with legislative and regulatory requirements, standards, codes of practice and stakeholder agreements. This includes ensuring storage and containment facilities for mine waste are built, maintained and operated in accordance with applicable legislation, licence conditions and industry good practice, such as the Australian National Committee on Large Dams (ANCOLD) guidelines on Tailings Dam Design, Construction, Operation and Closure (July 2019);
- b. Monitor, inspect, and maintain TSFs appropriately through internal and external review and audit processes. This includes an independent review of tailings storage facilities at regular intervals;
- c. Where practicable, maximise the efficient use of resources. This includes prioritising the segregation and dewatering of tailings streams to reduce water consumption, and reusing mine wastes where practicable. We will not dispose of mined waste rock into rivers, surface water bodies or marine environments;
- d. Engage with stakeholders as part of the process of managing potential risks, impacts and concerns regarding the management of tailings and waste rock;
- e. Remediate land and waterways negatively impacted by tailings and/ or waste rock management, in accordance with applicable legislation, licence conditions and industry good practice requirements.
- f. Provide appropriate training to ensure competency of those involved in or responsible for tailings and waste rock management;
- g. Develop, maintain, and implement site-specific emergency preparedness and response plans. Stakeholder feedback should be sought during the development and roll out of these plans;
- h. Ensure adequate capacity, inclusive of human and financial, are available to fulfil our operational obligations to safe tailings and waste rock management throughout the project lifecycle including at the point of closure and remediation; and
- i. Publicly disclose and report on management of tailings and waste rock management in a timely and transparent manner.

RESPONSIBILITY

The Board is responsible for overseeing this Policy, while Management is responsible for its implementation.

The responsibility for the application of this Policy rests with all employees, contractors, suppliers and all who represent Liontown.



The ESG team is responsible for the review and update of this Policy at least every two years or alternatively following any significant changes to our operational activities if sooner.



Antonino (Tony) Ottaviano

Chief Executive Officer and Managing Director

INTERNAL RECORD ONLY

Electronic Approval Record

| Policy Ref. | Policy Name | Ver | Author | Approving Authority | Approved Date |
|-------------------|--------------------------------|-----|--|---------------------|---------------|
| POL-ES-C.000-0028 | Tailings and Waste Rock Policy | 1 | Head of Sustainability Strategy & Compliance | Board of Directors | 26 March 2025 |

