

7 May 2025

Lithium Industry Support Program

Highlights

- Liontown has successfully applied for access to the WA Government's Lithium Industry Support Program.
- Agreement for \$15 million interest-free loan executed.
- Eligibility for temporary waiver of port charges and rebates for certain mining tenement fees confirmed to support ramp-up operations.

Liontown Resources Limited (ASX:LTR) (**Liontown**, the **Company**) is pleased to announce that it has successfully applied to access the Western Australian Government's program to support the State's critical lithium industry (**Lithium Industry Support Program**).

The Company has executed a Deed of Loan with the State Government for an interest free loan of \$15 million. The Company will be required to repay the loan through regular quarterly payments over two years following the end of the interest-free period, which will cease after average lithium spodumene prices have exceeded US\$1,100 per tonne for two successive quarters, or by 30 June 2026, whichever occurs earlier. The loan is unsecured and doesn't impact the terms and conditions of existing debt facilities. The Company expects to receive the loan funds in the current quarter.

In addition, the Western Australian Government has confirmed the Company's eligibility for a waiver of port charges and rebates for certain mining tenement fees from 1 January 2025 for a two-year period or until the average price per tonne of spodumene concentrate exceeds US\$1,100 for two successive quarters.

Liontown's Managing Director and CEO, Tony Ottaviano, said:

"We thank the Western Australian Government for its support of Liontown and its immediate response to the needs of the sector.

Its support in the current low-price environment demonstrates the Government's understanding and unwavering commitment to the State's critical lithium industry."

This announcement has been approved for release by the Managing Director, Tony Ottaviano.

Further Information

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About Liontown Resources

Liontown Resources (ASX:LTR) is a responsible battery minerals provider. With our tier-one credentials, world-class assets and strategic partners, our mission is to power a sustainable future by ensuring a reliable supply of essential minerals. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au.

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