

27 March 2024

Retirement of Non-Executive Director, Craig Williams

Liontown Resources Limited (ASX:LTR) ("**Liontown**" or the "**Company**") advises that Mr Craig Williams, will retire from the Company's Board effective 31 March 2024, having served over 17 years as an independent Non-Executive Director.

Mr Williams, who is a highly regarded geologist, was a founding Director of Liontown when it listed on the ASX in 2006, and he has made an enormous contribution to the Company over the intervening years, providing invaluable strategic, technical and corporate expertise. Mr Williams played an important role in Liontown's decision to re-focus on building a battery metals-focused portfolio in Australia, and particularly the discovery, drill-out and evaluation of its flagship asset, the Kathleen Valley Lithium Project in Western Australia. The success of this strategy has established Liontown firmly on its current growth trajectory as a world-class battery materials company.

More recently, Mr Williams agreed to remain on the Board in 2022 to provide commercial and operational expertise in assisting guide the Company as it has rapidly progressed the development and construction of Kathleen Valley.

Mr Williams' decision to retire at the end of the month follows execution of the recently announced \$550 million debt facility designed to ensure that the Kathleen Valley Lithium Project is funded through first production in the middle of 2024 and ramp-up to 3Mtpa base case.

Commenting on Mr Williams' retirement, Liontown Chairman, Tim Goyder, said:

"Craig has been an integral part of the Liontown story from its foundation over 17 years ago. He has been a close friend, colleague, mentor and advisor to me throughout that time. Craig has made an enormous and lasting contribution to Liontown, and his input and guidance has been invaluable – helping to steer us on the path which has ultimately delivered huge rewards for our shareholders."

"Craig has made a broad contribution to the mining industry over the course of his 50-year career which should also be recognised."

"Notwithstanding Craig's well-deserved retirement, the Company retains a capable and experienced Board that will be delivering first production tonnes at Kathleen Valley in mid-2024 and continuing Liontown's growth as a world-class battery materials company."

"On behalf of the Board, senior management and shareholders, I would like to sincerely thank Craig for his exceptional contribution to Liontown's growth and development and wish him and his family the very best for the next chapter."

This announcement has been approved for release by the Board of Directors.

Further Information

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About Liontown Resources

Liontown Resources (ASX:LTR) is an emerging Tier-1 battery minerals producer. Our aim is to be an ESG leader and a globally significant provider of battery minerals for the rapidly growing clean energy market. As we transition from explorer to producer, we are committed to incorporating the right approach and foundation from the outset and ESG principles underpin all decisions. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au