

19 September 2023

Issue of FY24 Performance Rights

Liontown Resources Limited (**Liontown** or the **Company**) advises that it has issued 1,743,274 Performance Rights for FY24 Short Term Incentive (**STI**) and Long Term Incentive (**LTI**) to Executive Key Management Personnel, executive and management employees of the Company under the terms of the Employee Securities Incentive Plan (**Plan**).

In addition to the above issue, Tony Ottaviano, Managing Director and Chief Executive Offer, has been awarded, 1,114,242 Performance Rights on the same terms and conditions. The issue of the Performance Rights to Mr Ottaviano is conditional on the receipt of shareholder approval to be sought at the Company's 2023 Annual General Meeting.

The Performance Rights are issued for nil consideration. The STI Performance Rights expire 30 June 2026 and the LTI Performance Rights expire 30 June 2028. The Performance Rights are subject to performance and vesting conditions as set by the Board.

The performance measurement period for the STI Performance Rights begins on 1 July 2023 and ends on the measurement date of 30 June 2024. The performance measurement period for the LTI Performance Rights begins on 1 July 2023 and ends on the measurement date of 30 June 2026. If the Performance Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each Performance Right.

For further information regarding the Performance Rights, please refer to the "Notification Regarding Unquoted Securities" that will be released to the ASX following this announcement.

This announcement has been approved for release by the Board of Directors.

Further Information

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About Liontown Resources

Liontown Resources (ASX:LTR) is an emerging Tier-1 battery minerals producer. Our aim is to be an ESG leader and a globally significant provider of battery minerals for the rapidly growing clean energy market. As we transition from explorer to producer, we are committed to incorporating the right approach and foundation from the outset and ESG principles underpin all decisions. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au

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