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Your Ref:  
Our Ref: 240176

Allion Partners Pty Ltd  
ABN: 43 109 326 463

13 September 2023

Attention: The Company Secretary  
Liontown Resources Limited  
PO Box 284  
WEST PERTH WA 6872

Company Announcements  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**NOTICE OF INITIAL SUBSTANTIAL SHAREHOLDER FOR LIONTOWN RESOURCES LIMITED**

We refer to the notice of initial substantial shareholding lodged by Hancock Prospecting Pty Ltd and associated parties (together **HPPL**) on 11 September 2023 with respect to Liontown Resources Limited (ASX: LTR) (**HPPL Notice**).

Please find attached a notice of initial substantial holder in relation to a relevant interest held by Bianca Rinehart (in her capacity as trustee of the Hope Margaret Hancock Trust) in 7.72% of the fully paid ordinary shares of Liontown Resources Limited (**BR Notice**).

The interest disclosed in the **BR Notice** arises by virtue of the operation of section 608(3)(a) of the *Corporations Act 2001* (Cth) and relates to the same shares the subject of the **HPPL Notice**. The information contained in the **BR Notice** is based solely on the disclosure contained in the **HPPL Notice**. Ms Rinehart makes no representation with respect to the disclosure contained in the **HPPL Notice**.

We understand that **HPPL** and associated parties have an aggregate beneficial and economic interest in 7.72% of Liontown Resource Limited's ordinary shares.

Yours faithfully

Philip Lucas\*  
Partner  
D / +61 (8) 9216 7171  
E / [plucas@allionpartners.com](mailto:plucas@allionpartners.com)

*\*Sent electronically without signature*

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[allionpartners.com](http://allionpartners.com)

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme Liontown Resources Limited

ACN/ARSN 118 153 825

#### 1. Details of substantial holder (1)

Name Bianca Hope Rinehart in her capacity as trustee of the Hope Margaret Hancock Trust\*

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 11/09/2023

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary shares (Shares)	169,914,764	169,914,764	7.72%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)*	Class and number of securities
Bianca Hope Rinehart	Bianca Hope Rinehart, in her capacity as trustee of the Hope Margaret Hancock Trust, has a relevant interest under section 608(3)(a) of the Corporations Act 2001 (Cth) (Corporations Act) by reason of holding more than 20% of the voting power (as defined in the Corporations Act) in Hancock Prospecting Pty Ltd (ACN 008 676 417) (HPPL).	169,914,764 Shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Bianca Hope Rinehart* and each of the persons listed in the notice of initial substantial holder dated 11 September 2023 lodged by Mrs Georgina Hope Rinehart and HPPL and the subsidiaries of HPPL (referred to together as the HPPL Parties).	HPPL	HPPL	169,914,764 Shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) - cash	Class and number of securities
Refer to Annexure A of the notice of initial substantial holder dated 11 September 2023 lodged by the HPPL Parties attached to this notice as Annexure A.			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Bianca Hope Rinehart	PO Box H27 Australia Square, Sydney NSW 1215
Mrs Georgina Hope Rinehart	Level 3, 28-42 Ventnor Avenue, West Perth, WA 6005
Hancock Prospecting Pty Ltd (ACN 008 676 417)	Level 3, 28-42 Ventnor Avenue, West Perth, WA 6005

**Signature**

print name Bianca Hope Rinehart in her capacity as trustee of the Hope Margaret Hancock Trust

sign here




13 / 09 / 2023

\* Information contained in this document is based on the notice of initial substantial holder lodged by the HPPL Parties and dated 11 September 2023 (HPPL Notice). Ms Rinehart makes no representations with respect to the disclosures contained in the HPPL Notice.

Annexure A

This is Annexure A of 9 pages referred to in the Form 503 (Notice of initial substantial holder) given by Bianca Hope Rinehart in her capacity as trustee of the Hope Margaret Hancock Trust\*.

  
\_\_\_\_\_  
Bianca Hope Rinehart

\_\_\_\_\_  
13 September 2023  
Date

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: Company Name/Scheme: Liontown Resources Limited

ACN/ARSN: 118 153 825

**1. Details of substantial holder (1)**

Name: Mrs Georgina Hope Rinehart and Hancock Prospecting Pty Ltd (HPPL) and subsidiaries of HPPL as set out in Annexure B (referred to together as the HPPL Group)

ACN/ARSN (if applicable): 006 676 417

The holder became a substantial holder on: 11 / 09 / 2023

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	169,914,764	169,914,764	7.72%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
HPPL	Pursuant to section 608(1)(a) of the Corporations Act 2001 (Cth)	169,914,764 ordinary shares
Mrs Georgina Hope Rinehart	Pursuant to section 608(3)(b) of the Corporations Act 2001 (Cth) by reason of having control of HPPL	169,914,764 ordinary shares
Each HPPL Group Company set out in Annexure B	Pursuant to section 608(3)(a) of the Corporations Act 2001 (Cth)	169,914,764 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Class and number of securities
The HPPL Group	HPPL	HPPL	169,914,764 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four month prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Annexure A				

6. Associates:

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACMARSN (if applicable)	Nature of association
Refer Annexure B	Entities corporate controlled by HPPL

7. Addresses:

The addresses of persons named in this form are as follows:

Name	Address
All members of the HPPL Group	Level 3, 28-42 Ventnor Avenue, West Perth, 6005

Signature

print name:	S J Huang	capacity:	Company Secretary
sign here:		date:	11 / 09 / 2023

**Annexure A**

This is Annexure A of 3 pages referred to in Form 603 (Notice of initial substantial holder) given by Mrs Georgina Hope Rinehart, Hancock Prospecting Pty Ltd and its subsidiaries.



11/09/2023

S.J Huang  
Company Secretary

Date:

Holder of relevant interest	Date of acquisition	Consideration Cash	Class and number of securities affected
The HPPL Group	3 April 2023	\$4,067,764	1,568,748 ordinary shares
The HPPL Group	4 April 2023	\$5,651,864	2,170,538 ordinary shares
The HPPL Group	5 April 2023	\$3,577,464	1,372,552 ordinary shares
The HPPL Group	6 April 2023	\$4,679,031	1,800,893 ordinary shares
The HPPL Group	11 April 2023	\$6,515,229	2,475,297 ordinary shares
The HPPL Group	12 April 2023	\$3,541,181	1,316,621 ordinary shares
The HPPL Group	13 April 2023	\$4,281,337	1,571,825 ordinary shares
The HPPL Group	14 April 2023	\$3,732,706	1,366,891 ordinary shares
The HPPL Group	17 April 2023	\$2,889,711	1,066,865 ordinary shares
The HPPL Group	18 April 2023	\$1,495,504	545,685 ordinary shares
The HPPL Group	19 April 2023	\$3,625,246	1,330,805 ordinary shares
The HPPL Group	20 April 2023	\$3,616,387	1,333,181 ordinary shares
The HPPL Group	21 April 2023	\$2,785,466	1,024,935 ordinary shares
The HPPL Group	24 April 2023	\$2,069,679	765,394 ordinary shares
The HPPL Group	26 April 2023	\$3,159,188	1,155,730 ordinary shares
The HPPL Group	27 April 2023	\$3,027,676	1,103,461 ordinary shares
The HPPL Group	28 April 2023	\$5,745,906	2,108,899 ordinary shares
The HPPL Group	1 May 2023	\$4,187,056	1,539,621 ordinary shares
The HPPL Group	2 May 2023	\$3,334,907	1,217,608 ordinary shares
The HPPL Group	3 May 2023	\$4,908,176	1,793,072 ordinary shares
The HPPL Group	4 May 2023	\$2,131,538	776,036 ordinary shares
The HPPL Group	5 May 2023	\$268,958	97,803 ordinary shares
The HPPL Group	24 May 2023	\$568,219	207,690 ordinary shares
The HPPL Group	25 May 2023	\$2,291,634	850,633 ordinary shares

Holder of relevant interest	Date of acquisition	Consideration Cash	Class and number of securities affected
The HPPL Group	26 May 2023	\$1,266,027	467,462 ordinary shares
The HPPL Group	29 May 2023	\$50,372	16,479 ordinary shares
The HPPL Group	30 May 2023	\$53,743	19,517 ordinary shares
The HPPL Group	31 May 2023	\$1,145,758	419,707 ordinary shares
The HPPL Group	1 June 2023	\$1,605,589	563,125 ordinary shares
The HPPL Group	6 June 2023	\$737,251	269,739 ordinary shares
The HPPL Group	7 June 2023	\$77,303	28,216 ordinary shares
The HPPL Group	8 June 2023	\$2,310,421	844,730 ordinary shares
The HPPL Group	6 July 2023	\$2,285,776	836,790 ordinary shares
The HPPL Group	7 July 2023	\$4,683,434	1,726,039 ordinary shares
The HPPL Group	10 July 2023	\$1,033,405	377,155 ordinary shares
The HPPL Group	24 July 2023	\$4,282,484	1,569,883 ordinary shares
The HPPL Group	25 July 2023	\$2,138,358	787,203 ordinary shares
The HPPL Group	28 July 2023	\$557,035	203,342 ordinary shares
The HPPL Group	31 July 2023	\$8,157,089	3,016,378 ordinary shares
The HPPL Group	1 August 2023	\$1,457,163	536,270 ordinary shares
The HPPL Group	2 August 2023	\$1,292,063	472,986 ordinary shares
The HPPL Group	3 August 2023	\$40,917,317	14,936,174 ordinary shares
The HPPL Group	4 August 2023	\$802,955	293,291 ordinary shares
The HPPL Group	7 August 2023	\$2,312,598	844,915 ordinary shares
The HPPL Group	8 August 2023	\$1,561,498	570,109 ordinary shares
The HPPL Group	9 August 2023	\$6,513,055	2,382,898 ordinary shares
The HPPL Group	10 August 2023	\$1,386,372	506,878 ordinary shares
The HPPL Group	11 August 2023	\$24,493,064	8,966,567 ordinary shares
The HPPL Group	14 August 2023	\$14,197,313	5,242,439 ordinary shares
The HPPL Group	15 August 2023	\$6,177,642	2,261,015 ordinary shares
The HPPL Group	16 August 2023	\$10,676,880	3,933,086 ordinary shares
The HPPL Group	17 August 2023	\$17,129,654	6,692,224 ordinary shares
The HPPL Group	18 August 2023	\$5,806,674	2,270,471 ordinary shares
The HPPL Group	21 August 2023	\$10,323,927	3,917,553 ordinary shares



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Holder of relevant interest	Date of acquisition	Consideration Cash	Class and number of securities affected
The HPPL Group	22 August 2023	\$7,436,124	2,776,855 ordinary shares
The HPPL Group	23 August 2023	\$4,238,530	1,549,206 ordinary shares
The HPPL Group	25 August 2023	\$1,543,344	564,500 ordinary shares
The HPPL Group	28 August 2023	\$4,426,151	1,627,029 ordinary shares
The HPPL Group	29 August 2023	\$2,523,734	922,813 ordinary shares
The HPPL Group	30 August 2023	\$1,624,444	593,217 ordinary shares
The HPPL Group	31 August 2023	\$15,885,133	5,801,900 ordinary shares
The HPPL Group	7 September 2023	\$176,679,775	59,281,147 ordinary shares
The HPPL Group	8 September 2023	\$2,169,553	724,252 ordinary shares
The HPPL Group	11 September 2023	\$1,523,436	507,821 ordinary shares

**Annexure B**

This is Annexure B of 4 pages referred to in Form 603 (Notice initial substantial holder) given by Mrs Georgina Hope Rinehart, Hancock Prospecting Pty Ltd and its subsidiaries.



11/09/2023

S J Huang  
Company Secretary

Date

**HPPL Group Companies**

ENTITY NAME	AUSTRALIAN COMPANY NUMBER
2GHR Prime Australian Beef Pty Ltd	609 508 036
2GR Australian Beef Pty Ltd	612 793 610
2GR Outback Beef Pty Ltd	612 793 829
2GR Premium Beef Pty Ltd	612 793 638
2GR Premium Outback Beef Pty Ltd	612 937 327
2GR Premium Wagyu Beef Pty Ltd	612 937 318
2GR Wagyu Beef Pty Ltd	612 793 685
Associated Management Services Pty Ltd	608 834 504
Atlas Iron Pty Ltd	110 396 168
Atlas Americ Finance, Inc	N/A
Atlas Operations Pty Ltd	122 835 947
Atlas Pty Ltd	161 762 116
Aurox Resources Pty Ltd	106 793 560
Australian Outback Beef Pty Ltd	613 901 151
Australian Beef Marketing Pty Ltd	617 875 313
Australian Manganese Pty Ltd	100 061 854
Aviation Lease Holdings Pty Ltd	602 412 993
Bluelink Nominees Pty Ltd	152 873 660
Brightside Nominees Pty Ltd	853 517 947
BV Investments Pty Ltd	657 533 983
Canada Ecuadorian Holdings One Ltd	N/A
Canada Ecuadorian Holdings Two Ltd	N/A
Carbelec Pty Ltd	655 536 262
Carlinga Mining Pty Ltd	077 264 487
Central Pilbara Holdings Pty Ltd	132 394 168
Central Pilbara North Iron Ore Pty Ltd	132 394 480
Central Pilbara South Iron Ore Pty Ltd	132 394 471
Clover Cattle Co. Pty Ltd	009 107 171
FerrAus Pty Ltd	097 422 529
FerrAus Manganese Pty Ltd	147 298 940
Ferro Metals Australia Pty Ltd	113 996 106
Flight Operations Pty Ltd	601 237 790
Gayna Park Pty Ltd	009 294 722
Georgina Hancock (1965) Pty Ltd	008 696 884
Ginbata Aircraft Pty Ltd	602 413 016
Ginbata Aviation Holdings Pty Ltd	602 411 745
Giralia Resources Pty Ltd	009 218 204
GKI Investments Pty Ltd	651 887 428
Gold Exploration Victoria Pty Ltd	603 818 382
Gunnee Feedlot Pty Ltd	157 798 082
Haggerston Pty Ltd	612 808 045

Hancock Beef Pty Ltd	146 118 087
Hancock Agriculture Australia Pty Ltd	616 243 406
Hancock British Holdings Ltd	N/A
Hancock Corporation Pty Ltd	615 809 740
Hancock Energy Pty Ltd	130 249 624
Hancock Energy (PB) Pty Ltd	663 446 642
Hancock Energy Corporation Pty Ltd	629 679 063
Hancock English Holdings Pty Ltd	612 607 986
Hancock Exploration Management Services Pty Ltd	127 071 836
Hancock Fresh Produce Pty Ltd	663 462 342
Hancock Group Holdings Pty Ltd	612 608 018
Hancock Manganese Pty Ltd	131 592 277
Hancock Magnetite Corporation Pty Ltd	650 608 147
Hancock Minerals Pty Ltd	057 326 824
Hancock (Singapore) Pte Ltd	N/A
Hancock Wagyu Pty Ltd	168 089 272
Hanrine Ecuadorian Explorationandmining S.A.	N/A
Hanrine Finance Pty Ltd	142 927 900
Hanrine Holdings Pty Ltd	154 124 204
Hanrine Holdings (Singapore) Pte Ltd	N/A
Hanrine Investments Pty Ltd	145 852 991
Hanrine Investments (Singapore) Pte Ltd	N/A
Hanrine Properties Pty Ltd	651 857 960
Hanrine Properties (Singapore) Pte Ltd	N/A
Hanroy Holdings Pty Ltd	657 533 974
Hanroy Iron Ore Projects Pty Ltd	661 341 975
Hanwest Pty Ltd	651 304 264
Hanwest Infrastructure Pty Ltd	659 209 717
Hanwest Iron Pty Ltd	651 305 976
Haydon Bridge Pty Ltd	612 607 959
Heli Investment Company Pty Ltd	651 887 437
Hill View Investment Holdings Pty Ltd	630 564 519
HMHT Investments Pty Ltd	070 550 104
Hope Dairies Pty Ltd	608 094 159
Hope Dairies (WA) Pty Ltd	602 615 967
Hope Downs Iron Ore Pty Ltd	071 514 368
Hope Downs Management Services Pty Ltd	081 380 930
House of Hope Pty Ltd	142 021 770
HPPL Pastoral Properties Pty Ltd	078 739 956
HPPL Services Pty Ltd	132 384 159
Jacaranda Minerals Pty Ltd	117 264 570
Jakkittower Enterprises SA	N/A
Jasmin Walk Pty Ltd	149 227 485
Lavington Pty Ltd	612 608 036
Liveringa Station Beef Pty Ltd	168 054 448
Marketwest Holdings Pty Ltd	657 008 681
Marketwest Investments Pty Ltd	657 009 124
Minera Atacamera Limitada	N/A
Minerals Australia Pty Ltd	124 475 538
Mt Gould Minerals Pty Ltd	118 341 147
Mulga Downs Iron Ore Pty Ltd	080 659 150
Mulga Downs Pty Ltd	057 326 815
Mulga Exploration Pty Ltd	600 967 519
Mulga Infrastructure Pty Ltd	600 967 682
Mulga Iron Holdings Pty Ltd	600 967 404
Nicholas Downs Pty Ltd	131 992 295

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Niunai Pty Ltd	600 577 473
Northback Holdings Corporation	N/A
Northern Australia Pastoral Investments Pty Ltd	168 089 558
Northern Australia Pastoral Properties Pty Ltd	168 089 469
NWI Pty Ltd	160 138 143
NWIOA Ops Pty Ltd	137 476 370
NWI Port Pty Ltd	160 139 908
NWI Rail Pty Ltd	160 139 917
Offshore Exploration Holdings Pty Ltd	617 989 492
Ord Street Holdings Pty Ltd	658 263 962
Outram Properties Pty Ltd	654 369 445
Pastoral Properties Australia Pty Ltd	152 743 523
Pastoral Properties (Cropping) Pty Ltd	627 864 824
Pastoral Properties (Eastern) Pty Ltd	627 055 841
Pastoral Properties (NSW) Pty Ltd	602 975 511
Pastoral Properties (NT) Pty Ltd	612 807 931
Pastoral Properties (Qld) Pty Ltd	169 703 011
Pastoral Properties (SA) Pty Ltd	612 808 054
Pastoral Properties (WA) Pty Ltd	660 899 990
Pilbara Crushing and Grinding Pty Ltd	660 899 981
Queensland Coal Investments Pty Ltd	144 920 187
Redstone Corporation Pty Ltd	625 680 159
Rinehan Pty Ltd	602 397 740
Rinehart Developments Pty Ltd	654 973 583
Rinehart Medical Pty Ltd	620 307 833
Riversdale Resources Pty Ltd	152 669 291
Roy Hill Holdings Pty Ltd	123 721 077
Roy Hill Infrastructure Pty Ltd	130 249 633
Roy Hill Iron Ore Pty Ltd	123 722 038
Roy Hill Logistics Pty Ltd	627 019 489
Roy Hill Operations Pty Ltd	168 771 355
S. Kidman & Co Pty Ltd	007 872 317
Stoneform Investments Pty Ltd	168 036 093
South East Pilbara Assets Pty Ltd	152 057 022
Southwest Pastoral Properties Pty Ltd	602 975 520
St George Magnetite Pty Ltd	122 999 044
Tailling Resources Pty Ltd	077 183 165
Thomas Minerals Pty Ltd	629 904 785
Timeview Enterprises Pty Ltd	147 613 312
Tiziflower Investment Inc	N/A
Valley Investments (WA) Pty Ltd	657 567 532
Valley River Holdings Pty Ltd	657 962 606
Ventnor Entertainment Services Pty Ltd	146 118 087
Vilbec Pty Ltd	144 802 380
Warrego Australia Holdings Pty Ltd	628 731 760
Warrego Energy Pty Ltd	125 394 667
Warrego Energy 127 Pty Ltd	153 352 231
Warrego Energy EP469 Pty Ltd	133 046 787
Warwick Resources Pty Ltd	063 506 963
Waterhead Pty Ltd	612 807 913
Weid Range Iron Ore Pty Ltd	118 340 666
West Erregulla Pty Ltd	628 739 640

Westraint Resources Pty Ltd	009 083 783
Wheelbarrow Prospecting Pty Ltd	118 926 613
Winform Nominees Pty Ltd	152 706 717
Wingfield Avenue Pty Ltd	065 960 181
W.N.M. MacDonald Pty Ltd	008 673 756