QUARTERLY ACTIVITIES REPORT For the Quarter ended 30 June 2018

Liontown

Liontown sets foundation for maiden Australian JORC lithium resource following successful drilling campaigns at Kathleen Valley

HIGHLIGHTS

Kathleen Valley Lithium Project (WA)

• Resource definition drilling well-advanced with recent results including:

Kathleen's Corner

0	KVRC0078	20m @ 1.5% Li₂O and 147ppm Ta₂O₅ from 73m, including: ■ 11m @ 2.0% Li₂O and 134ppm Ta₂O₅ from 134m
0	KVRC0120	21m @ 1.5% Li₂O and 197ppm Ta₂O₅ from 98m, including: • 5m @ 2.8% Li₂O and 238ppm Ta₂O₅ from 105m

<u>Mt Mann</u>

- o KVRC0073
 18m @ 1.4% Li₂O and 145ppm Ta₂O₅ from 72m, including:
 5m @ 1.9% Li₂O and 155ppm Ta₂O₅ from 83m
- Resource drilling scheduled for completion in mid-July 2018, with results to underpin a maiden JORC-compliant Mineral Resource by end of Q3.
- 9-hole diamond core drilling program completed with samples currently being processed prior to metallurgical test work.

Buldania Lithium Project (WA)

- Follow-up drilling to commence in late July to test for extensions of the mineralisation at the Anna prospect. Intersections from last Quarter include:
 - o BDRC0012 25m @ 1.2% Li₂O from 16m, including:
 - 3m @ 2% Li₂O from 22m; and
 - 5m @ 2% Li₂O from 27m
 - BDRC0015 58m @ 1.2% Li₂O from 39m, including:
 20m @ 1.6% Li₂O from 40m

Toolebuc Vanadium Project (QLD)

- Historical drill-hole data confirms widespread vanadium mineralisation on Liontown's tenure, with intersections including:
 - \circ JRC08036 7m @ 0.35% V₂O₅ from 16m
 - \circ JRC08067 8m @ 0.36% V₂O₅ from 14m
- Independent consultants engaged to prepare a JORC-compliant Mineral Resource Estimate using the historical data.

Corporate

• The Company raised \$3,000,000 (before costs) to maintain the current exploration and development momentum at its battery metal projects.



Fresh spodumene-bearing outcrop, Kathleen Valley Project, WA

INVESTMENT HIGHLIGHTS

- Resource drilling well advanced at Kathleen Valley with maiden resource statement scheduled for Q3 2018
- Follow-up RC drilling to test for extensions of the new lithium discovery at Buldania
- Extensive vanadium mineralisation delineated at the Toolebuc Project
- Company well-resourced to maintain exploration and resource definition momentum



Spodumene in hand specimen, Buldania Project, WA

For further information, please contact:

Mr David Richards, Managing Director Liontown Resources Limited Telephone +61 8 9322 7431

Liontown Resources Limited, Level 2, 1292 Hay Street, West Perth, Western Australia T: +618 9322 7431 F: +618 9322 5800 E: info@ltresources.com.au W: www.ltresources.com.au ABN 39 118 153 825

AUSTRALIAN PROJECTS

1. Kathleen Valley Lithium Project, WA (Liontown: 100%)

The Kathleen Valley Project is located in Western Australia, approximately 680km north-east of Perth within the Eastern Goldfields of the Archaean Yilgarn Craton. Spodumene-bearing pegmatites were discovered by historical prospecting at Kathleen Valley and drilling by Liontown has since delineated a large, high-grade, lithium-mineralised system.

During the Quarter, the Company transitioned from exploration drilling designed to delineate the size of the mineralised system at Kathleen Valley to resource drilling, on a 50x50m pattern, designed to provide data for the preparation of a maiden JORC-compliant Mineral Resource. A total of 85 Reverse Circulation (KVRC0041-0124) and nine diamond core holes (KVDD0001-0009) were drilled during the Quarter for 11,117m and 1,610.1m respectively.

Since acquiring the Kathleen Valley Project, Liontown has drilled a total of 134 holes for 17,473 metres.

At the Kathleen's Corner prospect, the latest results confirm the presence of multiple, shallowly-dipping, lithium-mineralised pegmatites which have now been defined over a strike length of at least 800m (*Figure 1*) and a down-dip extent of 500m (~150m vertical/*Figure 2*). (See Highlights for better intersections and Appendices 1 and 2 for a full listing of drill statistics and significant intersections).



Figure 1: Kathleen Valley Project – Kathleen's Corner prospect showing better drill results.



Figure 2: Kathleen Valley Project – Kathleen's Corner drill section (see Figure 1 for location).

The mineralised trend at Kathleen's Corner remains open in all directions and the current drill program is designed to test a strike length of up to 1.3km and a down-dip extent of ~650m (~100-150m vertical).

At the Mt Mann prospect, located 200m south-west of Kathleen's Corner, drilling has defined high-grade mineralisation over a strike length of 600m and to a vertical depth of ~150m, with the system remaining open at depth.

Geological modelling is continuing and the Company is aiming to release a maiden Mineral Resource for the Kathleen Valley Project **before the end of Q3 2018**.

Drill core from the completed diamond drilling program will be used to undertake preliminary metallurgical studies, and independent consultants Lycopodium Minerals Pty Ltd have been engaged to supervise this work.

2. Buldania Lithium Project, WA (Liontown: 100% of Lithium rights)

The Buldania Project is located in the Eastern Goldfields, approximately 600km east of Perth and 200km north of the regional port of Esperance. Historical mapping and exploration delineated a large spodumene-bearing pegmatite swarm not previously assessed for lithium or associated rare metals.

The maiden drilling program completed last Quarter at Buldania intersected significant lithium mineralisation (up to 58m @ 1.2% Li₂O from 39m) at the Anna Prospect, where the mineralised trend remains open along strike and at depth (*Figure 3*).



Figure 3: Buldania Project/Anna Prospect – Drill-hole plan showing better intersections.

Follow-up Reverse Circulation drilling (up to 5,000m) is scheduled to commence in late July 2018 to further define the Anna mineralisation, with resource definition drilling to commence as soon as the size and shape of the pegmatite has been delineated.

3. Norcott Project, WA (Liontown: right to 100%)

The Norcott Project is located immediately south-east of the Buldania Project and covers the strike extension of the same lithium-prospective stratigraphy (**Figure 4**). Liontown has acquired two Exploration Licences, including the rights to all metals, covering a total area of 370km².



Figure 4: Buldania and Norcott Projects – Regional Geology Plan.

Reconnaissance geological mapping and limited rock chip sampling (*Appendix 3*) were undertaken at the Norcott Project during the Quarter.

Bedrock exposure is generally obscured by shallow soil cover; however, lithium- and tantalum-bearing pegmatites (with grades of up to 1.8% Li₂O and 92ppm Ta₂O₅) were located, confirming the potential of the Project to host significant mineralisation.

A soil sampling program designed to define possible drill targets is planned for the September Quarter.

4. Toolebuc Vanadium Project, Qld (Liontown: 100%)

The Toolebuc Vanadium Project is located in NW Queensland, approximately 440km west of Townsville (*Figure 5*), in a region which hosts a number of large vanadium resources defined as part of previous exploration for hydrocarbons in oil shale. Liontown has five tenements which adjoin existing resources and the Project represents a low-cost entry into vanadium, a commodity that is part of the battery metal suite, critical to the future of energy storage.

During the Quarter, the Company received data for historical drill holes which confirm the presence of extensive vanadium mineralisation on the Toolebuc Vanadium Project.



Figure 5: Toolebuc Vanadium Project – Location, regional geology, tenure and vanadium resources (as defined by Intermin Resources).

The data relates to 35 air core holes drilled across the Lilyvale Extended area located immediately east of Intermin Resources Limited's Lilyvale Mineral Resource (*Figures 5 and 6*) and was provided by the Queensland Department of Natural Resources and Mines which extracted it from a historical statutory report.

The holes were drilled by Intermin in 2008 on an approximate 1,000 x 500m pattern as part of a larger resource drilling program.

The historical results (*see Appendix 4*) indicate a similar style and grade of mineralisation as reported by Intermin for the Lilyvale Inferred Mineral Resource, which is estimated to contain 671Mt @ 0.35% V₂O₅ at a 0.29% lower cut-off grade (*see IRC release dated 20th March 2018*).

The mineralisation (>0.25% V_2O_5) on the Company's tenure has been defined over an area of approximately 5km x 3km and remains open to the north and east (*see Figure 7*).

It is located within a flat-lying horizon (*Figure 8*) close to the surface (<30m), and is hosted by marine sediments of the Early Cretaceous Toolebuc Formation.

Independent consultants Optiro Pty Ltd have been engaged to prepare a Mineral Resource Estimate using the historical data. This work is scheduled for completion in Q3 2018.



Figure 6: Lilyvale Area – Plan showing tenement boundaries and previous aircore drilling (see Figure 5 for location of diagram)



Figure 7: Lilyvale Extended area – Drill hole plan showing vanadium intersections

Further drilling is also planned at Toolebuc in Q3 2018 to test for extensions of the potential resource area to the north and east and to collect samples for metallurgical test work which will be overseen by ANSTO in Sydney.



Figure 8: Lilyvale Extended area – Drill section 691650E (see Figure 7 for location)

5. Tanzanian Projects

No work was completed; however, the Company continues to monitor the investment situation in Tanzania.

6. Tenement schedules and expenditures

In accordance with ASX Listing Rule 5.3, please refer to Appendix 5 for listing of tenements. In addition, during the Quarter the Company spent \$1,997,772 on exploration and evaluation activities (YTD: \$3,049,474) and \$330,470 on administration costs (YTD: \$812,670).

7. Corporate

At the end of the Quarter, Liontown's cash balance was \$2,858,517.

The Company also holds 26,154,683 shares in Core Exploration Limited (CXO) with a value of approximately \$1.2 million (as at CoB 11 July 2018).

During the Quarter, Liontown raised \$3,000,000 (before costs) via a placement to professional investors.

DAVID RICHARDS Managing Director 12th July 2018 The Information in this report that relates to the Exploration Results for the Kathleen Valley Project is extracted from ASX announcements entitled "Shallow high-grade lithium mineralisation intersected in initial Phase 2 drill program at Kathleen Valley, WA", "Latest assays confirm continuity of shallow high-grade lithium mineralisation at Kathleen Valley, WA", "Growing resource potential confirmed at Kathleen Valley", "Kathleen Valley emerging as a significant WA lithium discovery with multiple high-grade pegmatites intersected over an extensive area" and "Liontown on track for maiden lithium Resource at Kathleen Valley as latest assays confirm continuity and strike extensions of high-grade mineralisation" released on the 5th, 19th, 26th February and 7th and 24th May 2018 and 2nd July 2018 respectively which are available on www.ltresources.com.au.

The Information in this report that relates to the Exploration Results for the Buldania Project is extracted from the ASX announcement entitled "More strong assays confirm significant lithium discovery at Buldania Project in WA" released on the 26th March 2018 which is available on <u>www.ltresources.com.au</u>.

The Information in this report that relates to Exploration Results for the Norcott Project is based on and fairly represents information and supporting documentation prepared by Mr David Richards, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards is a full-time employee of the company.

Mr Richards has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this report that relates to Exploration Results for the Toolebuc Vanadium Project is extracted from the ASX announcement entitled "Initial fieldwork confirms outstanding potential of Toolebuc Vanadium Project in Queensland" released on the 4th April 2018 which is available on www.ltresources.com.au.

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

	Fact	North	ы	Dim	A - i marrith	Donth (m)	epth (m) Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results From(m) To(m) Interval(m) Li2O (%) Ta2O5 (pp						
Hole_ID	East	North	KL	Dip	Azimuth	Depth (m)	From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	Prospect	
							3	6	3	1	122		
KVRC0001	258306	6958744	500	-60	45	65	10	11	1	1.1	85		
							16	17	1	1.1	94		
							0	13	13	1.6	114		
							incl.	9m @ 1.9%	6 Li2O and 10	7ppm Ta20	05 from 2m		
K) /D C0002	250270	0000070	F 00	60	225	100	26	29	3	1.3	101		
KVRC0002	258379	6958675	500	-60	225	109	35	36	1	1.6	127		
							83	96	13	1.6	111		
							incl.	6m @ 2%	Li2O and 113	ppm Ta2O	5 from 88m	Mt Mann	
10,0000	250205	05000	F 00	F.0	225	155	91	105	14	1.7	163		
KVRC0003	258395	6958690	500	-59	225	155	incl.	8m @ 2%	Li2O and 130	ppm Ta2O	5 from 92m		
							36	38	2	1	99		
KVRC0004	258348	6958645	500	-50	45	89	45	56	11	1.2	100		
							incl.	3m @ 1.8%	6 Li2O and 10	6ppm Ta2C	5 from 45m		
10,00005	250276	C050707	500	50	40		32	34	2	1.3	112		
KVRC0005	258276	6958707	500	-53	40	89	39	40	1	1.5	132		
KVRC0006	258433	6958654	500	-50	227.5	80	37	43	6	1.1	153		
							29	35	6	1.4	170		
10,10,0007	250452	6050426	500	47	45	122	incl.	3m @ 1.9%	6 Li2O and 16	6ppm Ta2C	5 from 30m		
KVRC0007	258452	6959426	500	-47	45	132	39	40	1	1.1	198		
							124	125	1	2.4	302		
1/1/10/00/00	250542	6050460	500	50		120	81	82	1	1.2	310	Kathlassa	
KVRC0008	258512	6959469	500	-50	55	130	95	96	1	1	124	Kathleens	
1/1/10/00/00	250500	00000000	500	50	45	112	57	59	2	0.7	248	Corner	
KVRC0009	258590	6959528	500	-50	45	113	70	71	1	0.6	266		
							83	85	2	1.1	211		
KVRC0010	258593	6959527	500	-50	225	130	91	92	1	1.4	239		
							100	106	6	1.2	284		
KVRC0011	258208	6958788	500	-50	45	89	24	25	1	1	112		
KVRC0012	258154	6958729	500	-55	45	65							
KVRC0013	258205	6958930	500	-50	45	108		I	NO SIGNITICAN	tassays			
KVRC0014	258157	6958881	500	-50	45	113	12	17	5	0	240		
							135	193	58	1.2	156		
							incl. 9m	@ 1.8% Li	20 and 220p	om Ta2O5 f	rom 141m and		
							13m (@ 2.0% Li2	O and 138pp	m Ta2O5 fr	om 67m and		
KVRC0015	258443	6958652	500	-50	180	241	206	230	24	1.3	139	Mt Mann	
							incl. 3m	@ 1.6% Li	20 and 105p	om Ta2O5 f	rom 208m and		
							2m @	2.6% Li2O	and 271ppm	n Ta2O5 fro	m 217m and		
							4m @	0 1.6% Li2O	and 145ppn	n Ta2O5 fro	m 226m and		
KVRC0016	258331	6958764	500	-50	45	40		1	No significan	t assays			
KVRC0017	257899	6958809	500	-50	45	119	63	65	2	1.3	212		
KVRC0018	257951	6958853	500	-50	45	101	1	2	1	1.4	93		
KVRC0019	258252	6958969	500	-50	45	89			No significan	t assavs	-		

*KVRC0001 – 0019 drilled in February 2017 and results reported March 20th 2017

Hole_iDLastNormNormNormNormNormNormTormTormInterval(m)Li20 (3)Ta205 (pm)ProspectKVRC02225870269582515326045802648221.2170170160125 pm170
KVR00022587026958256950604580101.71.71.01.71.0<
KVRC002 25870 695825 532 60 45 80 ind. Sm @ 1.7% U20 and 126 ppm Ta205 from 26m KVRC002 258675 6958223 535 535 45 48 3 0.8 305 KVRC002 25873 6958215 528 45 45 88 3 0.8 305 KVRC002 25873 6958215 528 45 80 106 3 1.5 237 KVRC002 25873 6958215 528 45 80 106 1.3 109 Incl. Fm 0.17% U20 and 246ppm Ta205 from 03m 108 1.3 199 101 1.5 260 KVRC002 258765 6958265 54 55 45 100 1.4 139 KVRC002 258666 6958265 544 .55 45 1.5 1.4 1.6 121 Incl. Im 0.17% U20 and 1250 1.5 1.6 1.7 1.6 1.6 1.5 1.6
KVRC0021 258675 6958223 53 -55 45 45 140 incl. 100 (1.50 (1.10 (
KVRC002 258675 6958213 53 53 45 45 46 75 1.0 0.9 179 KVRC002 25875 6958215 53 53 45 46 3 3 0.8 305 KVRC002 25873 6958215 528 -55 45 0 100 1.3 199 KVRC002 25876 6958216 529 -55 45 0 100 1.3 199 KVRC0024 258765 6958285 543 -55 45 100 100 1.3 199 KVRC0024 258665 6958285 543 -55 45 100 107 1.4 139 KVRC0024 258665 6958260 544 .55 454 .61 75 14 1.6 121 Incl. Im 0.15m 0.12m 0.12m 1.7 106 1.7 106 103 107 14 1.6 121 KVRC0025 544
KVRC0021 258675 6958223 535 545 457 457 457 457 457 457 457 100 100 1.33 0.8 30.8 KVRC0021 25875 6958215 528 528 528 528 528 528 528 535 455 457 200 30 10 1.3 207 KVRC0022 258758 6958215 528 528 54 53 457 100 52 58 6 1.5 260 KVRC0024 2586756 6958285 543 55 457 100 128 17 141 30 KVRC0024 258665 6958285 543 545 455 457 161 170 168 120 10.7 141 93 98 55 0.8 103 1.0 107 141 136 KVRC0025 258656 544 545 455 161 1.0<
KVRC002 258675 6958223 53 45 45 140 85 88 3 0.8 305 ind< Imal Imal<
KVRC0021 258/5 6958225 528 -55 45 100 100 3 1.5 237 KVRC0022 258735 6958215 528 -55 45 80 20 30 10 1.3 199 KVRC0022 258708 6958216 529 -55 45 100 52 58 6 1.5 260 KVRC0024 258665 6958285 543 -55 45 100 52 58 6 1.5 260 KVRC0024 258665 6958285 543 -55 45 100 18 33 15 1.4 139 KVRC0024 258665 6958285 543 -55 45 112 161 175 144 1.6 121 MVRC0025 258636 6958260 544 -55 45 45 161 75 14 1.6 121 MVRC0026 258636 6958260 544 -55 45 45 161 12 1.7 100 103 107
Image: base in the series of the series is the series of the series is the series of the series is there in there is the series is the series is the series is the ser
Image: constraint indent in
KNRC002 28878 998215 28 28 64 80 20 30 10 1.3 199 KVRC002 28878 695818 72 65 62 1.5 260 KVRC002 28878 695818 72 78 100 101 502 50 1.4 20 KVRC002 28868 6958285 79 74 74 100 101 101 101 KVRC002 28668 6958265 74 75 74 74 101 101 KVRC002 28669 6958265 74 75 74 74 16 121 KVRC002 28669 6958260 74 75 74 76 76 103 107 106 101 75 74 75 76 76 76 1.6 121 KVRC002 28669 695836 75 76 76 1.7 106 110 107 108 107 10 107 106 KVRC002 28564 635 1.2 1.2 13 16 KVRC002 28554 635 61 3 1.2 37
KVRC002 258708 6958186 529 55 45 100 52 58 6 1.5 260 KVRC0023 258708 6958186 529 -55 45 100 52 58 6 1.5 260 KVRC0024 258665 6958285 6958285 543 -55 45 110 18 33 15 1.4 139 KVRC0024 258665 6958285 543 -55 45 111 111 106 121 111
KVRC002 258708 6958186 529 65 45 100 52 58 6 1.5 260 incl. mei.17% i20 and 24>pm Ta20>from 53m KVRC0024 258665 6958255 548 55 45 45 112 18 33 100 1.4 139 KVRC0024 258665 6958255 548 55 45 45 121 18 33 100 1.4 139 KVRC0025 258665 6958260 54 55 45 45 61 75 14 1.6 121 KVRC0026 258564 6958269 54 55 45 45 61 75 14 1.6 121 KVRC0026 258564 6958369 54 55 45 45 120 61 170 41 1.5 187 KVRC0026 258564 6958369 54 54 45 45 120 61 120 1.4 136 MVRC0026 258564 6958369 53 45 45 65 61 32 1.2 93 MVRC0027 258564 6958369 53 45 45
KVRC0023 258/08 6958186 529 45 100 incl. Srr 0.17% 120 and 245pm Ta205 from 53m KVRC0024 258665 6958285 543 -55 45 112 112 13 15 1.4 139 KVRC0024 258665 6958285 543 -55 45 112 16 12 0.7 141 93 98 5 0.8 173 16 121 93 98 5 0.8 173 16 121 93 98 5 0.8 173 16 121 101 17 106 103 107 4 1.5 187 119 127 8 1.0 197 119 127 8 1.0 197 119 127 8 1.0 197 119 127 8 1.0 197 119 127 8 1.0 197 113 1.6 120 114 136 119 127 8 1.0 197 115 137 114 136 119 127 8 1.0 1.1 136 120 135 136
KVRC00242586656958285543543-55451451314139112141314131413112141414141414113939850.8173114161211612116121115117106131071061311610310741.518711912781.019711912781.019711912781.019711012781.019711112781.019711112781.01971111281.41361111291.413611112781.011112781.0111127141361111281.41361111291.53751111281.53751111091.51.611110541.61121.51.61131.61.201141.51.61151.61.611610110541171051.511810110541191011051141.5 <td< td=""></td<>
KVRC0024 PCRC00242586656958285643-5545112InclImage: Image: Image
KVRC0024 258050 6958265 543 -55 45 112 49 51 2 0.7 141 93 98 5 0.8 173 93 98 5 0.8 173 93 98 5 0.8 173 93 98 5 0.8 173 93 98 5 0.8 173 93 98 5 0.8 173 94 10 75 14 1.6 121 101 103 107 4 1.5 187 119 127 8 1.0 197 119 127 8 1.0 197 119 127 8 1.0 197 119 127 8 1.0 197 110 119 120 1.4 136 119 120 1.8 1.0 193 110 120 1.8 1.1 1.5 375 110 161
KVRC0025LLLLP3P8S0.8173KVRC002558666958260544-5545160101107141.612110010741.518710610310741.518711912781.019710619710419710611912781.01971061971061031071413611912781.01971061031071413610710611912781.0197106103107141361071061102585646958396535-55454512016531.29331.6120100258566958367534-55451666531.612016516516516116110110540.7204105161105161104165161
KVRC0025 258636 6958260 544 -55 45 160 61 75 14 1.6 121 KVRC0025 258636 6958260 544 -55 45 160 103 107 4 1.5 187 Incl. 2m @ 2.5% Li20 and 218pm Ta205 from 104m 119 127 8 1.0 197 Incl. 2m @ 2.0% Li20 and 246pm Ta205 from 123m 1.0 197 119 127 8 1.0 197 KVRC0026 258564 6958396 535 -55 45 120 120 1.4 136 Incl. 2m @ 2.0% Li20 and 147pm Ta205 from 35m 535 -55 45 120 58 61 3 1.2 93 KVRC0027 258564 6958367 534 -55 45 160 101 100 2 1 291 KVRC0027 258535 6958367 534 -55 45 160 93 97 4 1.5 161
KVRC0025 258636 6958260 544 -55 45 160 $\overline{160}$ $\overline{103}$ $\overline{107}$ $\overline{4}$ $\overline{1.5}$ $\overline{187}$ KVRC0025 258636 6958260 544 -55 $\overline{45}$ $\overline{160}$ $\overline{103}$ $\overline{107}$ $\overline{4}$ $\overline{1.5}$ $\overline{187}$ $\overline{119}$ $\overline{127}$ $\overline{8}$ $\overline{1.0}$ $\overline{197}$ $\overline{101}$ $\overline{197}$ $\overline{101}$ $\overline{197}$ $\overline{101}$ 1
KVRC0025 258636 6958260 544 -55 45 160 103 107 4 1.5 187 incl. 2m @ 2.5% U20 and 218pm Ta205 from 104m 119 127 8 1.0 197 119 127 8 1.0 197 106 119 127 8 1.0 197 119 127 8 1.0 197 119 127 8 1.0 197 119 127 8 1.0 197 119 127 8 1.0 197 110 120 1.4 136 110 120 1.4 136 110 120 1.5 375 110 100 2 1.5 375 1101 100 2 1 291 1101 105 13 1.6 120 1101 105 4 0.7 204
KVRC0025 258636 6958260 544 -55 45 160 103 107 4 1.5 187 incl.
Image: Normal system Image: Normal system <th< td=""></th<>
KVRC0026 258564 6958396 535 45 45 120 119 127 8 1.0 197 KVRC0026 258564 6958396 535 45 45 120 44 12 1.4 136 Mt Mann 10 10 10 10 10 10 10 10 KVRC0026 258564 6958396 535 45 45 120 32 44 12 1.4 136 10 10 10 10 10 10 10 10 10 10 10 10 10 10 KVRC0027 258535 6958367 534 -55 45 160 93 97 4 1.5 161 KVRC0027 258535 6958367 534 -55 45 160 93 97 4 1.5 161
KVRC0026 258564 6958396 53 53 45 45 120 1.32 2.58 1.2 1.4 136 1.2 93 KVRC0026 258564 6958396 535 -55 45 45 61 3 1.2 93 80 82 2 1.5 375 375 375 316 100 2 1 291 98 100 2 1 291 98 100 2 1 291 $KVRC0027$ 258535 6958367 534 -55 455 160 93 97 4 1.5 161 101 105 4 0.7 204 204 107 204
KVRC0026 258564 6958396 535 -55 45 45 32 44 12 1.4 136 KVRC0026 258564 6958396 535 -55 45 45 120 32 44 12 1.4 136 Mt Mann 58 61 3 1.2 93 93 80 82 2 1.5 375 incl. 1m @ 2.5% Li20 and 398ppm Ta2O5 from 81m 98 100 2 1 291 98 100 2 1 291 65 78 13 1.6 120 incl. 6m @ 2% Li20 and 112ppm Ta2O5 from 69m 93 97 4 1.5 161 101 105 4 0.7 204 204 101 105 4 0.7 204
KVRC0026 258564 6958396 535 -55 45 45 incl. 8m @ 1.8% Li20 and 147ppm Ta2O5 from 35m Mt Mann 58 61 3 1.2 93 80 82 2 1.5 375 incl. 1m @ 2.5% Li20 and 398ppm Ta2O5 from 81m 98 100 2 1 291 98 100 2 1 291 65 78 13 1.6 120 incl. 6m @ 2% Li20 and 112ppm Ta2O5 from 69m 65 78 13 1.6 120 KVRC0027 258535 6958367 534 -55 45 160 93 97 4 1.5 161 101 105 4 0.7 204 101 105 4 0.7 204
KVRC0026 258564 6958396 535 -55 45 120 58 61 3 1.2 93 80 82 2 1.5 375 incl. 1m @ 2.5% Li20 and 398ppm Ta2O5 from 81m 98 100 2 1 291 65 78 13 1.6 120 incl. 6m @ 2% Li20 and 112ppm Ta2O5 from 69m 65 78 13 1.6 120 KVRC0027 258535 6958367 534 -55 45 160 93 97 4 1.5 161
KVRC0026 258564 6958396 535 -55 45 120 80 82 2 1.5 375 incl. 1m @ 2.5% 120 and 398pm Ta2O5 from 81m 98 100 2 1 291 98 100 2 1 291 65 78 13 1.6 120 incl. 6m @ 2% Li2O and 112pm Ta2O5 from 69m 101 105 4 0.7 204
KVRC0027 258535 6958367 534 -55 45 160 incl. 100 2 1 291 100 2 1 291 3 1.6 120 100 2% 1.6 120 3 1.6 120 101 105 4 0.7 204 3 3
KVRC0027 258535 6958367 534 -55 45 160 98 100 2 1 291 100 2 1 291 1.6 120 100 100 2% 13 1.6 120 100 101 105 4 0.7 204
KVRC0027 258535 6958367 534 -55 45 160 655 78 13 1.6 120 101 105 4 1.5 161
KVRC0027 258535 6958367 534 -55 45 160 incl. 6m @ 2% Li2O and 112ppm Ta2O5 from 69m 101 105 4 0.7 204
KVRC0027 258535 6958367 534 -55 45 160 93 97 4 1.5 161 101 105 4 0.7 204
129 135 6 0.8 107
30 39 9 1.5 133
incl. 5m @ 1.9% Li2O and 133ppm Ta2O5 from 32m
KVRC0028 258504 6958477 525 -55 45 120 51 56 5 1.7 80
95 97 2 1.4 350
75 85 10 1.8 170
incl. 7m @ 2.2% Li2O and 154ppm Ta2O5 from 77m
97 106 9 1.2 110
incl. 3m @ 1.7% Li2O and 89ppm Ta2O5 from 98m
KVRC0029 258472 6958448 525 -55 45 196 incl. 2m @ 2% Li20 and 300ppm Ta205 from 126m
incl. 2m @ 1.8% Li2O and 252ppm Ta2O5 from 129m
incl. 4m @ 2.4% Li2O and 135ppm Ta2O5 from 183m

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_LD Last North R. Dip Azimuth Depth (m) From(m) To(m) Interval(m) Li2O (%) Ta2OS (ppm) Prospect KVRC0030 258464 6958540 520 -55 45 140 16 25 9 1.6 118 KVRC0030 258464 6958540 520 -55 45 140 113 117 4 7 1.1 80 KVRC0031 258456 6958512 521 -55 45 140 9 133 4 0.9 331 KVRC0031 258435 6958512 521 -55 45 160 93 8 1.4 99 106 110 4 2 312 116 118 2 1.5 268 KVRC0032 258426 6959404 511 -55 45 140 13 139 13 13 197 KVRC0033 258802 6959298		Fast	Nauth		0.0	A _1 A	Denth (m)	Signifi	cant Li2O	(>0.4%) and	Ta2O5 (>50	ppm) results	Durant
KVRC0030 258464 6958540 520 -55 45 140 16 25 9 16 118 KVRC0030 258464 6958540 520 -55 45 140 7 1.1 80 113 117 4 0.9 331	Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	Prospect
KVRC0030 258464 6958540 520 -55 45 140 161 170 44 7 1.1 80 37 44 7 1.1 80 331 11 81 81 11 80 11 80 11 80 11 80 11 80 11 11 80 11 11 80 11<								16	25	9	1.6	118	
KVRC0030 258464 6958540 520 -55 45 140 37 44 7 1.1 80 WCC0030 258464 6958540 520 -55 45 140 13 123pm Ta205 from 40m 99 103 4 0.9 331 113 117 4 1.3 492 113 117 4 1.3 492 113 117 4 1.3 492 113 117 4 1.3 492 113 117 4 1.3 492 113 117 1 40 113 117 126 116 120								incl.	6m @ 2%	Li2O and 124	ppm Ta2O	5 from 18m	
KVRC0030 258464 6958540 520 -55 45 140 ind. 3m @ 1.8% U20 and 123ppm Ta2O5 from 40m 99 103 4 0.9 331 113 117 4 1.3 492 Mt Mann KVRC0031 258435 6958512 521 -55 45 160 113 117 4 1.3 492 Mt Mann KVRC0031 258435 6958512 521 -55 45 160 10 4 2 312 KVRC0032 258426 6959404 511 -55 45 100 106 110 4 2 312 KVRC0032 258426 6959404 511 -55 45 100 67 68 1 1.3 197 KVRC0032 258802 6959298 513 -55 45 100 164 12 152 157 5 1.2 157 incl. 3m @ 2.1% Li2O and 150pm Ta2O5 from 54m 114 118 19 1 0.6 112 12 121 124 3 1.5 156 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>37</td> <td>44</td> <td>7</td> <td>1.1</td> <td>80</td> <td></td>								37	44	7	1.1	80	
KVRC0031 258435 6958512 521 -55 45 100 9 103 4 0.9 331 44 492 113 492 113 492 113 492 113 492 113 492 113 492 113 492 113 492 113 492 113 492 113 492 113 492 113 492 113 114 114 118 2 1.6 1.2 157 1.2 157 1.2 157 1.2 157 1.2 157 16 122 157 1.2 157 158 158 158 158 158 158 158 158 158 158 158 158	KVRC0030	258464	6958540	520	-55	45	140	incl. 3	8m @ 1.8%	Li2O and 12	Sppm Ta2O	5 from 40m	
Image: bit is the second se								99	103	4	0.9	331	
Image: constraint of the state of								113	117	4	1.3	492	
KVRC0031 258435 6958512 521 -55 45 160 52 61 9 1.7 126 incl. 6m @ 2:8'120 and 122ppm Ta205 from 87m 106 110 4 2 312 incl. 4m @ 1.8' 120 and 13ppm Ta205 from 87m 106 110 4 2 312 KVRC0032 258426 6959404 511 -55 45 100 106 110 4 2 312 KVRC0033 258802 6959298 513 -55 45 100 67 68 1 1.3 197 KVRC0034 258653 6959155 518 -55 45 100 67 68 1 1.2 152 KVRC0034 258653 6959155 518 -55 45 140 188 19 1 0.6 112 114 118 4 1.2 152 156 16 124 156 16 incl. 2m @ 256 1095 158 -55 45 120 188 19 1 0.6 112 21 24 3 1.5 156 16 124 150 156 incl. 2m @ 256 1995 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>incl.</td> <td>1m @ 2% L</td> <td>i2O and 404p</td> <td>pm Ta2O5</td> <td>from 115m</td> <td>Mt Mann</td>								incl.	1m @ 2% L	i2O and 404p	pm Ta2O5	from 115m	Mt Mann
KVRC0031 258435 6958512 521 -55 45 160 106 400 1.4 99 incl. 4m @1.8% U20 and 113ppm Ta205 from 87m 93 8 1.4 99 incl. 4m @1.8% U20 and 113ppm Ta205 from 87m 93 8 1.4 99 incl. 4m @1.8% U20 and 113ppm Ta205 from 87m 106 110 4 2 312 KVRC0032 258426 6959404 511 -55 45 100 116 118 2 1.5 268 KVRC0033 258802 6959298 513 -55 45 100 106 1.3 197 KVRC0034 258802 6959298 513 -55 45 140 122 52 57 5 1.2 157 incl. 2m @ 2.2% Li20 and 167ppm Ta205 from 54m 114 118 19 1 0.6 112 KVRC0034 258653 6959155 518 -55 45 120 128 120 122 123 KVRC0034 258653 6959155 518 -55 45								52	61	9	1.7	126	
KVRC0031 258435 6958512 521 -55 45 160 85 93 8 1.4 99 incl. 4m @ 1.8% U2O and 113ppm Ta2O5 from 87m 106 110 4 2 312 106 110 4 2 312 116 118 2 1.5 2688 KVRC0032 258426 6959404 511 -55 45 100 incl. 3m @ 2.1% U2O and 150ppm Ta2O5 from 40m KVRC0033 258802 6959298 513 -55 45 100 6 9 3 0.9 223 KVRC0034 258653 6959155 518 -55 45 140 118 19 1 0.6 112 KVRC0034 258653 6959155 518 -55 45 120 120 136 15 156 incl. 2m @ 1.9% U2O and 167ppm Ta2D5 from 54m 160 161. 161 161 161 incl. 2m @ 2.9% U2O and 268pm Ta2D5 from 22m 53 55 2 0.9 177 60 64 4 1.4 160 161 161 incl. 2m @ 2.9% U2O and 268ppm Ta2D5 from 90m 166 17 1.4 161 i								incl.	6m @ 2%	Li2O and 121	ppm Ta2O	5 from 54m	
KVRC0031 25803 635011 511 55 45 100 incl. 4m @ 1.8% Li20 and 113ppm Ta205 from 87m KVRC0032 258426 6959404 511 -55 45 100 incl. 3m @ 2.1% Li20 and 150ppm Ta205 from 40m KVRC0033 258802 6959298 513 -55 45 100 67 68 1 1.3 197 KVRC0033 258802 6959298 513 -55 45 140 6 9 3 0.9 223 KVRC0034 258802 6959155 518 -55 45 140 114 118 4 1.2 152 KVRC0034 258653 6959155 518 -55 45 120 148 19 1 0.6 112 21 24 3 1.5 156 160 116. 20.9 177 60 64 4 1.4 160 160. 160. 160. 160. 160. 160. 160. 160. 160. 160. 160. 160. 160. 160. 160.	KVRC0031	258435	6958512	521	-55	45	160	85	93	8	1.4	99	
Image: constraint of the second s	KVIIC0051	230433	0550512	521	55	-13	100	incl. 4	lm @ 1.8%	Li2O and 11	3ppm Ta2O	5 from 87m	
KVRC0032 258426 6959404 511 -55 45 100 39 44 5 1.6 124 KVRC0032 258426 6959404 511 -55 45 100 67 68 1 1.3 197 KVRC0033 258802 6959298 513 -55 45 140 67 68 1 1.3 197 KVRC0033 258802 6959298 513 -55 45 140 114 118 4 1.2 157 incl. 2m @ 2.2% Li2O and 167ppm Ta2O5 from 54m 114 118 1.5 156 114 118 4 1.2 152 15 518 -55 45 120 166 172 1.4 160 incl. 2m @ 2.% Li2O and 187ppm Ta2O5 from 61m 68 70 2 1.2 123 78 95 17 1.4 161 incl. 4m @ 2.% Li2O and 162ppm Ta2O5 from 90m 106 102 0.8<								106	110	4	2	312	
KVRC0032 258426 6959404 511 -55 45 100 39 44 5 1.6 124 incl. 3m @ 2.1% ii20 and 150ppm Ta205 from 40m 67 68 1 1.3 197 KVRC0033 25802 6959298 513 -55 45 140 62 57 5 1.2 157 ICL 228 6959298 513 -55 45 140 18 4 1.2 152 KVRC0034 25863 6959155 518 -55 45 120 188 19 1 0.6 112 21 24 3 1.5 156 160 161 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>116</td> <td>118</td> <td>2</td> <td>1.5</td> <td>268</td> <td></td>								116	118	2	1.5	268	
KVRC0032 258426 6959404 511 -55 45 100 incl. 3m @ 2.1% Li2O and 150ppm Ta2O5 from 40m KVRC0033 258802 6959298 513 -55 45 140 6 9 3 0.9 223 KVRC0033 258802 6959298 513 -55 45 140 6 9 3 0.9 223 S2 57 5 1.2 157 incl. 2m @ 2.2% Li2O and 167ppm Ta2O5 from 54m incl. 2m @ 2.2% Li2O and 187ppm Ta2O5 from 54m incl. 2m @ 1.9% Li2O and 187ppm Ta2O5 from 54m KVRC0034 258653 6959155 518 -55 45 120 18 19 1 0.6 112 Come 21 24 3 1.5 156 incl. 2m @ 2.9% Li2O and 187ppm Ta2O5 from 22m 53 55 2 0.9 177 60 64 4 1.4 160 incl. 2m @ 2.9% Li2O and 236ppm Ta2O5 from 61m incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 79m incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 79m incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 90m incl. 4m @ 2.3% Li2O and 195ppm Ta2O5 from 112m Corner 102 104								39	44	5	1.6	124	
KVRC0033 258802 6959298 513 -55 45 140 6 9 3 0.9 223 52 57 5 1.2 157 incl. 2m @ 2.2% Li2O and 167ppm Ta2O5 from 54m 114 118 4 1.2 152 incl. 2m @ 2.2% Li2O and 167ppm Ta2O5 from 54m 114 118 19 1 0.6 114 118 1.5 156 incl. 2m @ 1.9% Li2O and 187ppm Ta2O5 from 22m 53 55 2 0.9 177 66 68 70 2 1.2 123 78 95 17 1.4 161 incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 79m 106 108 2 0.8 453 112 114 2 1.4 203 Corner Corner	KVRC0032	258426	6959404	511	-55	45	100	incl. 3	8m @ 2.1%	Li2O and 15	Oppm Ta2O	5 from 40m	
KVRC003 258802 6959298 513 -55 45 140 6 9 3 0.9 223 52 57 5 1.2 157 incl. 2m @ 2.2% Li20 and 167ppm Ta205 from 54m 114 118 4 1.2 152 114 118 19 1 0.6 112 21 24 3 1.5 156 incl. 2m @ 1.9% Li20 and 187pm Ta205 from 22m 53 55 2 0.9 177 60 64 4 1.4 160 160 164 1.4 160 incl. 2m @ 2% Li20 and 236ppm Ta205 from 22m 57 5 1.2 123 17 1.4 161 incl. 4m @ 2% Li20 and 266ppm Ta205 from 79m incl. 4m @ 2% Li20 and 268ppm Ta205 from 79m 106 108 2 0.8 453 112 114 2 1.4 203 101 112 114 2 1.4 203 incl. 1m @ 1.7% Li20 and 195ppm Ta205 from 112m 37 40 3 1.1 252								67	68	1	1.3	197	
KVRC0033 258802 6959298 513 -55 45 140 52 57 5 1.2 157 incl. 2m @ 2.2% Li20 and 167ppm Ta205 from 54m 114 118 4 1.2 152 incl. 2m @ 2.2% Li20 and 167ppm Ta205 from 54m 114 118 4 1.2 152 incl. 2m @ 2.2% Li20 and 167ppm Ta205 from 54m 114 118 19 1 0.6 112 21 24 3 1.5 156 156 156 156 160 64 4 1.4 160 KVRC0034 258653 6959155 518 -55 45 120 68 70 2 1.2 123 78 95 17 1.4 161 161 161 161 161 161 161 162 120 and 162ppm Ta205 from 79m 160 108 2 0.8 453 112 114 2 1.4 203 161 161 161 161 161 161 161 161 161 162 162 162 162 163 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>6</td> <td>9</td> <td>3</td> <td>0.9</td> <td>223</td> <td></td>								6	9	3	0.9	223	
Initial cond Initial cond <th< td=""><td>KVRC0033</td><td>258802</td><td>6959298</td><td>513</td><td>-55</td><td>45</td><td>140</td><td>52</td><td>57</td><td>5</td><td>1.2</td><td>157</td><td></td></th<>	KVRC0033	258802	6959298	513	-55	45	140	52	57	5	1.2	157	
KVRC0034 258653 6959155 518 -55 45 120 114 118 4 1.2 152 18 19 1 0.6 112 21 24 3 1.5 156 incl. 2m @ 1.9% Li20 and 187ppm Ta205 from 22m 53 55 2 0.9 177 60 64 4 1.4 160 incl. 2m @ 2% Li20 and 236ppm Ta205 from 61m 68 70 2 1.2 123 78 95 17 1.4 161 161 161 161 161 161 161 161 161 161 162 120 and 268ppm Ta205 from 90m 161<								incl. 2	2m @ 2.2%	Li2O and 16	7ppm Ta2O	5 from 54m	
KVRC0034 258653 6959155 518 -55 45 120 18 19 1 0.6 112 53 55 2 0.9 1.77 60 64 4 1.4 160 incl. 2m @ 2% Li2O and 187ppm Ta2O5 from 22m 53 55 2 0.9 177 60 64 4 1.4 160 incl. 2m @ 2% Li2O and 236ppm Ta2O5 from 61m 68 70 2 1.2 123 78 95 17 1.4 161 162 161								114	118	4	1.2	152	
KVRC0034 258653 6959155 518 -55 45 45 120								18	19	1	0.6	112	
KVRC0034 258653 6959155 518 -55 45 120 incl. 2m @ 1.9% Li2O and 187ppm Ta2O5 from 22m 53 55 2 0.9 177 60 64 4 1.4 160 incl. 2m @ 2% Li2O and 236ppm Ta2O5 from 61m 68 70 2 1.2 123 78 95 17 1.4 161 incl. 4m @ 2% Li2O and 268ppm Ta2O5 from 79m 106 108 2 0.8 453 112 114 2 1.4 203 201 1.4 203 incl. 1m @ 1.7% Li2O and 195pm Ta2O5 from 112m 37 40 3 1.1 252								21	24	3	1.5	156	
KVRC0034 258653 6959155 518 -55 45 120 53 55 2 0.9 177 60 64 4 1.4 160 incl. 2m @ 2% Li2O and 236ppm Ta2O5 from 61m 68 70 2 1.2 123 78 95 17 1.4 161 incl. 4m @ 2% Li2O and 268ppm Ta2O5 from 79m 106 108 2 0.8 453 112 114 2 1.4 203 Corner incl. 1m @ 1.7% Li2O and 195ppm Ta2O5 from 112m 60 3 1.1 252								incl. 2	2m @ 1.9%	Li2O and 18	7ppm Ta2O	5 from 22m	
KVRC0034 258653 6959155 518 -55 45 120 60 64 4 1.4 160 incl. 2m @ 2% Li2O and 236ppm Ta2O5 from 61m 68 70 2 1.2 123 78 95 17 1.4 161 incl. 4m @ 2% Li2O and 268ppm Ta2O5 from 79m incl. 4m @ 2% Li2O and 162ppm Ta2O5 from 90m 106 108 2 0.8 453 112 114 2 1.4 203 corner Corner								53	55	2	0.9	177	
KVRC0034 258653 6959155 518 -55 45 120 incl. 2m @ 2% Li2O and 236ppm Ta2O5 from 61m 68 70 2 1.2 123 78 95 17 1.4 161 incl. 4m @ 2% Li2O and 268ppm Ta2O5 from 79m incl. 4m @ 2% Li2O and 162ppm Ta2O5 from 90m 106 108 2 0.8 453 112 114 2 1.4 203 Corner incl. 4m @ 1.7% Li2O and 195ppm Ta2O5 from 12m Kathleens 0 106 108 2 0.8 453 112 114 2 1.4 203 incl. 1m @ 1.7% Li2O and 195ppm Ta2O5 from 112m								60	64	4	1.4	160	
KVRC0034 258653 6959155 518 -55 45 120 68 70 2 1.2 123 78 95 17 1.4 161 incl. 4m @ 2% Li20 and 268ppm Ta2O5 from 79m incl. 4m @ 2.3% Li20 and 162ppm Ta2O5 from 90m 106 108 2 0.8 453 112 114 2 1.4 203 incl. 1m @ 1.7% Li20 and 195ppm Ta2O5 from 112m Corner 37 40 3 1.1 252								incl.	2m @ 2%	Li2O and 236	ppm Ta2O	5 from 61m	
78 95 17 1.4 161 incl. 4m @ 2% Li2O and 268ppm Ta2O5 from 79m incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 90m 106 108 2 0.8 453 112 114 2 1.4 203 incl. 1m @ 1.7% Li2O and 195ppm Ta2O5 from 112m Corner 37 40 3 1.1 252	KVRC0034	258653	6959155	518	-55	45	120	68	70	2	1.2	123	-
incl. 4m @ 2% Li2O and 268ppm Ta2O5 from 79m incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 90m 106 108 2 0.8 453 112 114 2 1.4 203 incl. 1m @ 1.7% Li2O and 195pm Ta2O5 from 112m Corner								78	95	17	1.4	161	
incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 90m 106 108 2 0.8 453 112 114 2 1.4 203 incl. 1m @ 1.7% Li2O and 195ppm Ta2O5 from 112m Corner 37 40 3 1.1 252								incl.	4m @ 2%	Li2O and 268	ppm Ta2O	5 from 79m	
106 108 2 0.8 453 112 114 2 1.4 203 112 114 2 1.4 203 110 1.7% Li2O and 195ppm Ta2O5 from 112m Corner								incl. 4	lm @ 2.3%	Li2O and 16	2ppm Ta2O	5 from 90m	
112 114 2 1.4 203 Corner incl. 1m @ 1.7% Li2O and 195ppm Ta2O5 from 112m 3 1.1 252 Corner								106	108	2	0.8	453	Kathleens
incl. 1m @ 1.7% Li2O and 195ppm Ta2O5 from 112m 37 40 3 1.1 252								112	114	2	1.4	203	Corner
37 40 3 1.1 252								incl. 1	m @ 1.7%	Li2O and 195	ppm Ta2O	5 from 112m	
								37	40	3	1.1	252	
								47	49	2	1.9	225	
52 54 2 1.2 201								52	54	2 Li20 and 20	1.2	201	
KVRC0035 258694 6959195 516 -55 45 120 10 20 10	KVRC0035	258694	6959195	516	-55	45	120		.m@1.9%			201	-
/1 92 21 1.9 201								/1 inal 1	92 7	21 22 han 22	1.9 Onom To 20	201	-
								101	/m @ 2.2%			270 270	-
								101	103	2	0.9	2/3	-
								108	110	2	1.3	94	-
								14	1/	3	1.1	247	-
								23	24	1	2.2	375	-
54 50 2 1.0 104								54 incl 1	50	2 Li2O and 10	1.0	164	-
	KV/DC002C	250722	6050222	F14		45	140	Inci. 1	۳2.2% Lini ال	LIZO and IO:			-
140 050 250 250 250 250 250 250 250 250 25	KVKC0030	236/33	0959232	514	-55	45	140	incl. 1	/3 m@?=%	4 1120 and 220	<u> </u>	200 E from 70m	
								70	2.5% ש ווו. רר				
								101	103	<u>ר</u> ר	0.8	107	
								101	110	Z	0.7	200	

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

	Fred	Newster			A _1 A	Denth (m)	Signifi	cant Li2O	(>0.4%) and	Ta2O5 (>50	ppm) results	Description
Hole_ID	East	North	KL	Dip	Azimutn	Depth (hi)	From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	Prospect
							15	19	4	1.1	303	
							63	77	14	1.7	168	
10,00000	250720	C050005	F1C		45	120	incl. 2	2m @ 2.5%	Li2O and 10	3ppm Ta2O	5 from 64m	
KVRC0037	258730	6959085	510	-55	45	120	incl. 7	'm @ 2.1%	Li2O and 21	4ppm Ta2O	5 from 69m	
							83	87	4	1.3	107	
							incl.	2m @ 2%	Li2O and 184	ppm Ta2O5	5 from 85m	1
							37	42	5	1	178	1
							incl. 2	2m @ 1.8%	Li2O and 19	8ppm Ta2O	5 from 38m	1
							58	64	6	0.7	129	1
KVRC0038	258774	6959131	514	-55	45	120	76	85	9	1.7	255	1
							incl. 4	lm @ 2.5%	Li2O and 29	2ppm Ta2O	5 from 77m	Kathleens
							100	102	2	0.6	233	Corner
							8	16	8	1.1	131	1
							incl. 3	3m @ 1.6%	Li2O and 17	3ppm Ta2O	5 from 10m	1
							45	49	4	1.3	204	1
KVRC0039	258803	6959163	513	-55	45	120	incl. 2	2m @ 1.7%	Li2O and 24	3ppm Ta2O	5 from 46m	1
							85	90	5	19	143	
							incl. 3	Sm @ 2.3%	Li2O and 13	Boom Ta2O	5 from 86m	
							37	39	2	0.7	191	
							115	123	8	1.1	176	
KVRC0040	258836	6959192	512	-55	45	140	incl. 2	m @ 2.1%	Li2O and 157	ppm Ta2O	5 from 115m	
							126	127	1	1.6	206	
							107	118	11	1.6	120	
							incl. 6	m @ 1.9%	Li2O and 123	ppm Ta2O	5 from 111m	1
							149	159	10	0.8	139	
KVRC0041	258398	6958475	524	-60	52	220	incl. 2	m @ 1.8%	Li2O and 136	5ppm Ta2O	5 from 156m	
							183	197	14	1.6	83	
							incl. 6	m @ 2.1%	Li2O and 100	0ppm Ta2O	5 from 185m	
							and 2	m @ 2.2%	Li2O and 113	ppm Ta2O	5 from 194m	Mt Mann
							95	103	8	1.4	121	
							incl. 4	4m @ 1.9%	Li2O and 12	4ppm Ta2C	05 from 98m	
KVRC0042	258373	6958534	519	-60	49	200	120	130	10	1.1	119	
101100012	230373	0550551	515	00	15	200	incl. 2	m @ 1.6%	Li2O and 161	Lppm Ta2O	5 from 124m	
							172	180	8	1.5	137	-
							incl. 4	m @ 1.9%	Li2O and 138	Sppm Ta2O	5 from 173m	
KVRC0043	258815	6959306	512	-55	53	120	34	37	3	1.5	215	-
							83	84	1	1.1	906	-
							43	47	4	1.5	129	
							incl. 3	Sm @ 1.8%	Li2O and 15	5ppm Ta2O	5 from 44m	
							65	80	15	1.1	204	-
							inci. 1	Lm @ 2.4%	Li2O and 28	/ppm Ta2O	5 from 72m	Kathlassa
							102	2 m @ 2.4%	LIZO and ZS		5 from 76m	Corpor
KVRC0044	258605	6959116	519	-54	40	150	102 incl 5	109	/	1.0	225	Corner
							114	116			110	-
							122	124	2	0.9	272	-
							122	124	<u>∠</u> Л	1.2	172	-
							incl '	ısı 1m @ 7% I	4 i20 and 181r	⊔ <u>⊥</u> nm Ta2∩5	from 128m	-
							138	140	2	1.5	266	1

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

KVRC0020 – 0040 results reported February 2018

	Fact	North	ы	Din	Azimuth	Donth (m)	Significa	ant Li2O	(>0.4%) and	Ta2O5 (>50	ppm) results	Drocport
	EdSt	North	nL.	Dip	Azimuti	Depth (III)	From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	Prospect
							65	69	4	1.6	149	
							incl. 3n	n @ 1.9%	Li2O and 17	3ppm Ta2O	5 from 65m	
							84	94	10	1.6	287	
KVRC0045	258571	6959089	521	-59	38	150	incl. 5n	n @ 2.3%	Li2O and 31	7ppm Ta2O	5 from 85m	
							114	133	19	1.1	131	
							incl. 2m	n @ 2.1%	Li2O and 236	5ppm Ta2O	5 from 116m	
							and 2n	n @ 2.4%	Li2O and 98	opm Ta2O5	from 130m	
KVRC0046	258887	6959230	512	-54	48	93	28	31	3	1.7	191	
							incl. 1n	n@2.5%	Li2O and 19	Oppm Ta2O	5 from 29m	
							34	36	2	0.9	307	
							/6	85	9	1.5	206	
							Incl. 3	m@2%1	LizO and 128	ppm Ta2Os	From //m	
KVRC0047	258688	6959048	520	-56	46	200		<u>n @ 2.3%</u>			260	
							88 100	90	2	1.3	260	
							100	102	2 	2.5	175	
							incl 1r	150 m@ 2% [4 i20 and 21/r	1.2 2000 To205	100 from 133m	
							/15	/1Q	20 and 314	1 5	21/	
KVRC0048	258645	6959011	522	-55	47	120	85	99	14	1.5	214	
KVNC0040	230043	0555011	522	-55	47	120	incl 9	m @ 2%	120 and 230	nnm Ta20	from 87m	
							109	113		1 4	200	
	258957	6959148	513	-57	47	120	incl 1m	<u></u> ທ@ 2 1%	 1i20 and 176	Snnm Ta20	5 from 109m	
KVNC0045	250557	0555140	515	57	-77	120	and 1m	@ 1.7%	i20 and 183	nnm Ta2O	from 111m	
	1						5	7	2	1 1	84	
							31	34	3	1	135	
KVRC0050	258904	6959102	514	-56	49	120	100	108	8	1	123	
							incl. 2m	n@2.1%	li20 and 14	nnm Ta20	5 from 100m	
							13	17	4	0.9	114	
							incl. 1n	n @ 1.7%	Li2O and 15	900m Ta2O	5 from 14m	
							21	23	2	1.6	130	Kathleens
							incl. 1	.m @ 2%	Li2O and 179	ppm Ta2O	from 21m	Corner
KVRC0051	258855	6959056	516	-57	51	121	28	30	2	1.7	161	
				_			48	52	4	1.6	131	
							incl. 2n	n @ 2.2%	Li2O and 14	5ppm Ta2O	5 from 48m	
							108	114	6	0.8	153	
							incl. 1m	n @ 2.2%	Li2O and 238	Sppm Ta2O	5 from 111m	
KV/DC0052	250007	C050015	F 1 F		40	120	80	86	6	1.5	162	
KVRC0052	258807	6959015	515	-55	48	120	incl. 3n	n @ 2.2%	Li2O and 16	0ppm Ta2O	5 from 81m	
							68	73	5	1.6	183	
							incl. 1	.m @ 2% I	Li2O and 233	ppm Ta2O	from 72m	
KVRC0053	258757	6958966	519	-56	49	120	78	80	2	1	226	
							106	115	9	1.7	126	
							incl. 6m	n @ 2.2%	Li2O and 132	2ppm Ta2O	5 from 108m	
							27	30	3	0.9	263	
							71	87	16	1.6	185	
KVRC0054	258717	6958930	522	-57	52	160	incl. 2n	n @ 2.4%	Li2O and 24	1ppm Ta2O	5 from 74m	
KVIIC0000 I	200717	0550550	522	57	32	100	and 3	m @ 2% L	i2O and 260	ppm Ta2O5	from 78m	
							139	144	5	1	139	
							incl. 1r	n @ 2% L	i2O and 167	opm Ta2O5	from 142m	
KVRC0055	258374	6959379	510	-55	47	100	52	60	8	0.9	110	
KVRC0056	258318	6959435	510	-55	49	88	52	58	6	1.3	93	
							incl. 2	m @ 1.9%	6 Li2O and 93	ppm Ta2O	5 from 53m	
KVRC0057	258360	6959477	511	-56	49	50	28	32	4	0.6	126	
KVRC0058	258274	6959395	509	-56	48	120	70	77	7	1.4	130	
			200		.0		incl. 3n	n @ 1.9%	Li2O and 18	9ppm Ta2O	5 from 72m	
KVRC0059	258254	6959520	511	-57	47	80	43	50	7	1.4	156	
			L	L.			incl. 1n	n @ 2.6%	Li2O and 30	5ppm Ta2O	5 from 47m	
KVRC0060	258298	6959565	510	-56	50	80		1	No significan	t assays		
KVRC0061	258194	6959467	507	-56	47	124	75	82	7	1.5	134	
				1			incl. 3n	n @ 1.9%	Li2O and 11	4ppm Ta2O	5 from 76m	

	Fast	North	Ы	Dim	Asimuth	Donth (m)	Signifi	cant Li2O	(>0.4%) and	Ta2O5 (>50	ppm) results	Droomost
Hole_ID	East	North	KL	Dip	Azimuth	Depth (m)	From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	Prospect
							48	51	3	1	492	
							incl. 1	lm @ 1.7%	Li2O and 33	6ppm Ta2O	5 from 48m	
							94	99	5	1.1	143	
							incl.	2m @ 2%	Li2O and 288	ppm Ta2O	5 from 94m	
KVRC0062	258563	6958526	520	-60	49	180	105	108	3	1.2	142	
							incl. 1	m @ 1.7%	Li2O and 171	ppm Ta2O	5 from 106m	
							118	119	1	1.1	333	
							125	128	3	0.6	83	
							137	146	9	1	135	
KVRC0062A	258555	6958525	520	-60	49	64			Hole aband	loned		
KVRC0063	258833	6958178	523	-61	46	105						
KVRC0064	258805	6958151	521	-60	44	100		1	No significan	t assays		
KVRC0065	258780	6958123	524	-60	43	100						
KVRC0066	258754	6958091	524	-65	46	101			r	1	1	
							117	121	4	0.8	152	
							123	129	6	1.2	184	
							incl. 2	m @ 1.6%	Li2O and 133	Sppm Ta2O	5 from 127m	
							144	157	13	1.3	125	
							incl.	4m @ 2% L	i2O and 137	opm Ta2O5	from 147m	
KVRC0067	258449	6958419	524	-61	47	238	and 1	lm @ 2% L	i2O and 100p	pm Ta2O5	from 153m	
							184	195	11	1.4	72	
							incl. 4	lm @ 2.2%	Li2O and 84	ppm Ta2O5	from 188m	
							199	201	2	0.8	93	
							203	212	9	1.2	77	
							incl. 2	m @ 1.7%	Li2O and 138	Sppm Ta2O	5 from 210m	
KVRC0068	258779	6958265	525	-59	46	100	72	78	6	NSR	129	
							69	78	9	1.5	178	
							incl. 4	lm @ 1.8%	Li2O and 17	1ppm Ta2O	5 from 71m	
KVRC0069	258689	6958169	529	-66	43	130	83	94	11	1.2	184	
							incl. 2	2m @ 2.2%	Li2O and 24	9ppm Ta2O	5 from 83m	Mt Mann
							96	100	4	0.6	110	
							0	4	4	1.6	124	
K) (D C 00 70	250207	059000	F10	50		00	39	42	3	1.5	118	
KVRC0070	258387	6958609	518	-59	55	80	55	61	6	1.3	119	
							incl. 2	2m @ 1.8%	Li2O and 10	9ppm Ta2O	5 from 57m	
							31	46	15	1.6	129	
KVRC0071	258665	6958290	538	-61	47	100	incl.	6m @ 2%	Li2O and 116	ppm Ta2O	5 from 35m	
							and 3	m @ 1.7%	Li2O and 14	5 5 5 ppm Ta2O	5 from 42m	
							46	56	10	1.5	81	
							incl	5m @ 2%	Li2O and 86	pm Ta2O5	from 48m	
							64	66	2	1.5	92	
							97	98	1	1.5	259	
KVRC0072	258407	6958564	519	-60	49	180	106	107	1	1.3	994	
							125	128	3	1.3	146	
							incl. 1	m @ 2.3%	Li2O and 164	ppm Ta2O	5 from 126m	
							161	169	8	1.8	130	
							incl. 6	 m @ 2.1%	Li2O and 143	ppm Ta2O	5 from 162m	
							72	90	18	1.4	145	
							incl. 4	lm @ 1.9%	Li2O and 15	3nnm Ta20	5 from 75m	
							and 5	im @ 1 9%	Li20 and 15	500m Ta20	5 from 83m	
KVRC0073	258635	6958263	541	-65	45	140	104	112	1/	1 2	176	
							ind I	5m @ 2% '	i20 and 190.	nm Ta20E	from 10/m	
								י ⁄יי (ח ⊆ 2/0 L י/ / מר @ חות	i20 and 226-	nm To205	from 111m	
								د ۲۰۱۱ ש ۲۶۰ L				
							88	99 1 m @ 1 m		1.4	97 5 from 80	
K) (DC007 *	25025 *	050500	F40	C-	45	140	inci.	III @ 1.9%		ppm 1a20		
KVRC0074	258354	0958569	518	-65	45	140	and 6	om @ 1.8%	LIZU and 10	/ppm Ta2O	5 from 91m	
							112	119	7	1.8	150	
							incl. 5	m @ 2.2%	Li2O and 143	Sppm Ta2O	5 from 114m	

Hole ID	Fast	North	RI	Din	Azimuth	Denth (m)	Signifi	cant Li2O	(>0.4%) and	Ta2O5 (>50	ppm) results	Prospect
Hole_ID	EdSt	North	nL.	Dip	Azimuti	Deptil (III)	From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	Prospeci
							79	87	8	1	228	
KVRC0075	258686	6958371	539	-65	47	100	incl. 1	lm @ 1.8%	Li2O and 34	4ppm Ta2O	5 from 81m	
							and 1	.m @ 1.6%	Li2O and 14	9ppm Ta2O	5 from 86m	
							89	90	1	1.8	147	
KVRC0076	258450	6958610	518	-65	45	130	98	105	7	1.6	281	
							incl. 3	8m @ 2.4%	Li2O and 25	2ppm Ta2O	5 from 99m	Mt Mann
							113	119	6	0.4	42	
							109	137	28	1.4	108	
							incl. 14	lm @ 2.2%	Li2O and 14	7ppm Ta2O	5 from 109m	
KVRC0077	258573	6958267	545	-65	44	180	149	152	3	1.1	103	
							incl. 1	m@2.1%	Li2O and 115	5ppm Ta2O	5 from 150m	
							169	171	2	1	169	
							73	91	18	1.5	207	
							incl. 6	6m @ 2.3%	Li2O and 21	4ppm Ta2O	5 from 80m	
							and 1	.m @ 2.6%	Li2O and 18	6ppm Ta2O	5 from 89m	
							114	120	6	2.1	171	Kathleens
KVRC0078	258595	6959106	520	-69	230	190	incl. 5	m @ 2.4%	Li2O and 172	2ppm Ta2O	5 from 114m	Corner
							127	147	20	1.5	147	Comer
							incl. 1	1m @ 2%	Li2O and 134	ppm Ta2O	5 from 134m	
							178	181	3	1.8	134	
							incl. 2	m @ 2.1%	Li2O and 137	ppm Ta2O	5 from 178m	
							24	36	12	1.9	132	
							incl. 7	/m @ 2.3%	Li2O and 13	5ppm Ta2O	5 from 29m	
KVRC0079	258535	6958448	530	-65	45	120	55	62	7	1.5	96	Mt Mann
							75	76	1	2.8	47	
							103	104	1	0.9	132	
							40	41	1	1.5	213	
KVRC0080	258632	6958999	524	-65	225	120	75	90	15	1.5	204	Kathleens
	200002	0000000					incl. 4	lm @ 2.2%	Li2O and 28	1ppm Ta2O	5 from 76m	Corner
							and	3m @ 2% l	.i2O and 148	ppm Ta2O5	from 86m	
							88	103	15	1.9	162	
KVRC0081	258503	6958408	529	-65	45	125	incl. 1	0m @ 2.1%	6 Li2O and 17	75ppm Ta20	D5 from 92m	
							121	125	4	1.4	161	
							incl. 1	m @ 1.9%	Li2O and 162	2ppm Ta2O	5 from 123m	Mt Mann
							41	50	9	1.8	150	
	258477	6958503	523	-60	50	100	incl. 7	/m @ 2.1%	Li2O and 13	3ppm Ta2O	5 from 42m	
KVIIC0002	230477	0550505	525	00	50	100	58	63	5	1.4	110	
							incl. 3	8m @ 1.7%	Li2O and 10	5ppm Ta2O	5 from 58m	
							13	14	1	1	325	
							28	29	1	0.9	298	
							94	106	12	1.9	202	
VVDC0002	250714	6059027	E22	65	777	126	incl. 7	7m @ 2.5%	Li2O and 20	9ppm Ta2O	5 from 95m	Kathleens
KVRC0085	258/14	0958927	522	-05	227	130	116	117	1	0.6	132	Corner
							120	127	7	2	91	1
							incl. 2	2m @ 2.7%	Li2O and 92	ppm Ta2O5	from 121m	
							and 3	lm @ 2.2%	Li2O and 96	ppm Ta2O5	from 124m	
							71	80	9	1.1	115	
							incl. 2	2m @ 2.2%	Li2O and 13	2ppm Ta2O	5 from 75m	
KVRC0084	258451	6958481	522	-64	47	130	98	105	7	1.1	156	Mt Mann
							110	116	6	1.3	194	
							incl. 3	m @ 2.2%	Li2O and 263	Sppm Ta2O	5 from 111m	1
	1			<u> </u>			94	100	6	14	127	
KVRC0085	258225	6959344	508	-70	49	120	incl. 1	 m @ 1.8%	Li2O and 11	000m Ta20	5 from 95m	
		0000014	200			-20	and 1	m@1.7%	Li20 and 12	100m Ta20	5 from 97m	Kathleens
				<u> </u>			02	100	0	1 2	120	Corner
KVRC0086	258153	6959419	509	-70	49	120	JZ incl 2	100 m@17%	1120 and 15	1 <u>1.4</u> 2000 To 20	120	
1	1	1	l I	1	1	1	inci. 3	9m @ 1.7%	LIZU and 15	sppm Ta2O	110m 93m	1

Hole ID	East	North	RL	Dip	Azimuth	Depth (m)	Signifi	icant Li2O	(>0.4%) and	Ta2O5 (>50	ppm) results	Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
							29	34	5	1.4	99	
							incl.	2m @ 2%	Li2O and 114	ppm Ta2O	5 from 30m	
							68	71	3	1.3	84	
KVRC0087	258320	6958621	513	-49	50	112	incl.	1m @ 2.2%	6 Li2O and 96	oppm Ta2O	5 from 69m	
							78	84	6	1.2	65	
							incl.	3m @ 1.9%	6 Li2O and 98	Sppm Ta2O	5 from 81m	
							88	92	4	1.7	121	
-							incl. 2	2m @ 2.1%	Li2O and 11	sppm Ta20	15 from 89m	
							94 in al	94 2m @ 1.0%	3 (1:30 and 85	1.6	83	
							100	2m @ 1.9%	6 LIZO and 85		5 from 92m	IVIL IVIANN
KVRC0088	258302	6958603	514	-60	49	148	100	106	b Li20 and 75m	1.4	82 from 102m	
							120	2111 @ 2%			120	
							130	142 2m@ 2% I	0 i20 and 151r	1.0	139 from 129m	
							20	40	120 and 131	1 6	127	
	258593	6958356	542	-60	46	118	incl 5	40 5m@19%	1i20 and 12	1.0 2000 Ta20	127 15 from 32m	
KVIIC0005	230355	0550550	342	00	-10	110	07	08	1	1 1	150	
KVRC0090	258766	6958178	525	-59	46	70	18	21	3	0.1	228	
KVRC0091	258738	6958153	525	-59	46	90	34	37	3	13	126	
IN INCOUST	250750	0550155	525		-10	50	14	16	2	1.2	110	
							incl. 1	 Lm @ 1.8%	Li2O and 15	900m Ta20	5 from 14m	
KVRC0092	258978	6959117	513	-55	47	130	117	122	5	1.6	161	
							incl. 3	m @ 2.1%	Li2O and 204	ppm Ta2O	5 from 118m	
							23	26	3	1.5	173	
10/10/00002	250025	000074	54.4		46	122	incl.	1m @ 2%	Li2O and 128	ppm Ta2O	5 from 24m	
KVRC0093	258935	6959074	514	-55	46	132	93	94	1	1.1	118	
							117	119	2	1	96	
							1	5	4	1.6	149	
							incl.	1m @ 1.8%	6 Li2O and 12	1ppm Ta20	05 from 1m	
							42	49	7	1	66	
KVRC0094	258893	6959032	515	-55	49	126	incl.	1m @ 2.8%	6 Li2O and 89	ppm Ta2O	5 from 47m	
							102	103	1	1	120	
							112	117	5	1.4	161	
-							incl. 2	m@2.1%	Li2O and 169	ppm Ta2O	5 from 114m	
							39 incl 3	43 m @ 1.09/	4	1.5	130 E from 40m	
							61	×1.0% اللا			125	
KVRC0095	258852	6958991	516	-54	43	120	incl 3	05 2m@18%	4 1i20 and 13	1.0 2000 To 20	155 5 from 62m	
							73	75	2	1	78	
							103	110	7	0	229	Kathleens
							105	20	6	0	220	Corner
							56	66	10	0	191	
KVRC0096	258806	6958949	517	-55	47	120	82	86	4	1.1	136	
						-	incl. 1	Lm @ 1.7%	Li2O and 17	8ppm Ta2O	15 from 83m	
							90	98	8	0	122	1
							78	85	7	1.2	247	
							incl. 1	lm @ 1.9%	Li2O and 18	2ppm Ta2O	5 from 80m	
10.000007	250762	C050005	540		46	100	and 1	lm @ 2.4%	Li2O and 129	ppm Ta2O	5 from 84m	
KVRC0097	258763	6958905	518	-56	46	138	92	94	2	1	149	
							103	105	2	1.1	79	
							121	123	2	1.9	112	
							13	16	3	1.4	171	
							incl. 1	lm @ 1.9%	Li2O and 10	4ppm Ta2O)5 from 13m	
							89	96	7	1.3	219	
							incl. 3	3m @ 1.7%	Li2O and 21	3ppm Ta2O	95 from 90m	
KVRC0098	258721	6958858	519	-55	48	168	and 1	lm @ 1.9%	Li2O and 12	5ppm Ta2O	5 from 95m	
							110	111	1	1.2	73	
							113	116	3	1	76	
							161	165	4	1.4	103	
			1				incl. 2	2m @ 1.7%	Li2O and 92	ppm Ta2O5	from 163m	

Hole ID	Fact	North	PI	Din	Azimuth	Denth (m)	Signifi	cant Li2O	(>0.4%) and	Ta2O5 (>50	Oppm) results	Prospect
Hole_ID	Lasi	North	nL	Dib	Azimuun	Deptil (III)	From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	Prospect
							21	27	6	1.1	282	
							incl. 2	2m @ 2.2%	Li2O and 31	9ppm Ta2C)5 from 24m	
							89	95	6	2.1	252	
							incl. 5	im @ 2.2%	Li2O and 23	3ppm Ta2C)5 from 89m	
K)/DC0000	250720	050050	F10		227	150	112	114	2	1.5	266	
KVRC0099	258720	0958850	219	-00	227	150	incl. 1	m @ 1.9%	Li2O and 256	oppm Ta2O	5 from 112m	
							131	139	8	1.9	119	
							incl. 3	m @ 2.5%	Li2O and 121	ppm Ta2O	5 from 131m	
							and 2	m @ 2.3%	Li2O and 133	ppm Ta2O	5 from 135m	
							and 1	m @ 2.3%	Li2O and 139	ppm Ta2O	5 from 138m	
							25	27	2	1.4	247	
							35	37	2	1	175	
K)/DC0100	250677	6050246	F00	50	50	144	78	98	21	1.1	146	
KVRC0100	258677	6959246	509	-56	50	144	incl. 6	im @ 1.7%	Li2O and 14	7ppm Ta2C	5 from 78m	
							and 4	m @ 1.9%	Li2O and 317	7ppm Ta2O	95 from 93m	
							and 1	m @ 1.7%	Li2O and 272	ppm Ta2O	5 from 115m	
							6	11	5	1.6	105	
							incl.	3m @ 2.1%	6 Li2O and 10) 1ppm Ta2(05 from 7m	
							56	61	5	0.9	141	
							incl. 2	2m @ 1.6%	Li2O and 26	0ppm Ta2C	5 from 58m	
							66	68	2	1.5	174	
101000101	250626		540			126	incl. 1	.m @ 1.7%	Li2O and 14	2ppm Ta2C	5 from 66m	
KVRC0101	258636	6959202	510	-57	47	126	81	89	8	1.5	263	
							incl. 3	8m @ 1.9%	Li2O and 25	7ppm Ta2C	5 from 82m	
							and 2	m @ 1.8%	Li2O and 243	3ppm Ta2O	5 from 86m	
							94	108	14	1	97	
							incl.	1m @ 2.1%	6 Li2O and 54	ppm Ta2O	5 from 97m	
							and 2	2m @ 2% L	i2O and 167p	pm Ta2O5	from 106m	
							26	33	7	1.2	116	
							incl. 2	2m @ 2.4%	Li2O and 12	0ppm Ta2C	5 from 29m	
							70	78	8	1.8	197	Kathleens
							incl. 6	im @ 2.1%	Li2O and 19	7ppm Ta2C	5 from 71m	Corner
KVRC0102	258599	6959167	513	-59	46	120	86	98	12	1.1	141	
							incl. 3	8m @ 2.3%	Li2O and 31	2ppm Ta2C	5 from 92m	
							104	105	1	1.2	263	
							112	117	5	1.3	211	
							64	70	6	1.3	126	
							incl.	1m @ 1.7%	6 Li2O and 65	ppm Ta2O	5 from 64m	
							and 1	.m @ 1.6%	Li2O and 190	Oppm Ta2O	5 from 67m	
							91	100	9	1.9	262	
							incl. 2	2m @ 2.4%	Li2O and 19	9ppm Ta2C)5 from 92m	
KVRC0103	258548	6959116	520	-55	47	144	and 5	im @ 2.2%	Li2O and 313	3ppm Ta2O	95 from 95m	
							117	125	8	1.3	168	
							incl. 4	m @ 1.8%	Li2O and 240	ppm Ta2O	5 from 118m	
							128	130	2	1	197	
							135	138	3	1.8	111	
							141	143	2	0.9	171	
							81	83	2	1.5	187	
							incl. 1	lm @ 1.7%	Li2O and 12	0ppm Ta2C	5 from 81m	
							92	105	13	1.6	251	
							incl. 4	lm @ 2.1%	Li2O and 21	3ppm Ta2C	5 from 92m	
							and 3	m @ 2.2%	Li2O and 282	2ppm Ta2O	5 from 98m	
							121	125	4	1.5	163	
							incl. 1	m @ 2.3%	Li2O and 170	ppm Ta2O	5 from 122m	
KVRC0104	258544	6959111	520	-68	225	178	and 1	Lm @ 2% L	i2O and 149r	pm Ta2O5	from 124m	
							136	139	3	1.5	191	
							incl. 1	m @ 1.7%	Li2O and 164	ppm Ta2O	5 from 138m	
							148	161	13	1.9	165	
							incl. 3	m @ 2.2%	Li2O and 182	2ppm Ta2O	5 from 148m	
							and 8	3m @ 2% L	i2O and 164r	opm Ta2O5	from 152m	
							170	172	2	1.3	125	

Hole ID	East	North	RL	Dip	Azimuth	Depth (m)	Signifi	cant Li2O	(>0.4%) and	Ta2O5 (>50	ppm) results	Prospect
				-			From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0105	258868	6959291	517	-59	50	112	28	29	1	0.5	18	
							4	5	1	0.5	107	
K)/DC010C	250021	050242	F10	<i>c</i> 0	40	100	8	9	1	0.5	115	
KVRC0106	258821	6959242	518	-60	49	100	35 ind 2	38 m@10%/	3	1.5	247	
							100	111			172	
							109	0	2	1.1	252	
							7 21	24	2	11	203	
							incl.	 1m @ 2%		ppm Ta2O	5 from 22m	
							48	49	1	0.8	189	
KVRC0107	258774	6959200	519	-60	46	124	52	54	2	1.2	256	
							incl. 1	lm @ 1.8%	Li2O and 30	3ppm Ta2O	5 from 52m	
							59	60	1	1.1	181	
							73	75	2	0.5	103	
							90	95	5	0.9	156	
							26	27	1	1	248	
							40	46	6	1.4	233	
							incl. 3	3m @ 1.7%	Li2O and 30	1ppm Ta2O	5 from 41m	
KVRC0108	258739	6959165	519	-59	42	124	63	70	7	1.1	138	
							incl.	2m @ 2%	Li2O and 233	ppm Ta2O	5 from 68m	
							80	88	8	1	120	
							incl. 1	lm @ 2.6%	Li2O and 16	Oppm Ta2O	05 from 86m	
							110	112	2	1.2	230	
							1/	18	1	1.4	254	
							20 incl_1	22	2	1.5	//	
KVRC0109	258696	6959120	520	-54	48	124	62	LIII @ 2.4%	15 15		101	
							02	// 10m@2%	15 1i20 and 259	1.3 2000 Ta20	191 5 from 67m	
							97	08	1	1	126	
							44	46	2	14	120	Kathleens
							incl.	1m @ 2%	Li2O and 125	ppm Ta2O	5 from 45m	Corner
							75	87	12	1.6	205	
KVRC0110	258655	6959076	523	-56	47	124	incl.	8m @ 2%	Li2O and 206	ppm Ta2O	5 from 77m	
							91	92	1	1.1	162	
							100	108	8	1.5	129	
							incl. 2	m @ 2.2%	Li2O and 134	ppm Ta2O	5 from 105m	
							61	64	3	1.1	260	
							93	84	1	1.6	247	
KVRC0111	258609	6959034	523	-55	46	130	86	99	13	1.2	205	
							incl. 5	5m @ 1.9%	Li2O and 29	2ppm Ta2O	5 from 89m	
							114	117	3	0.4	22	
							75	89	14	1.5	202	
							incl. 3	3m @ 2.1%	Li2O and 31	Oppm Ta2O	5 from 78m	
							and 3	sm @ 2.2%	Li2O and 157	/ppm Ta2O	5 from 84m	
KVRC0112	258608	6959031	523	-69	227	154	126	136 m@2.2%	10	1.9	93 from 139m	
							141	142	LIZO and 97	1 7	250	
							141	142	1	1.7	250	
							140 incl 1	150 m@ 28%	4 1i20 and 123	1.3 2000 Ta20	140 5 from 123m	
							22	2/	2	2 7	182	
KVRC0113	258928	6959208	508	-54	45	124	incl. 1	 Lm @ 4.2%	Li2O and 15	6ppm Ta20	102 05 from 22m	
							33	36	3	0.1	329	
KVRC0114	258885	6959166	514	-55	45	130	114	119	5	0.1	146	
<u> </u>	1	1			1		0	6	6	0.6	154	
							24	25	1	1.1	204	
10/000115	250045	050105	501		45	120	37	41	4	1.4	163	
KVKC0115	258845	0959125	501	-54	46	130	incl. 2	2m @ 1.9%	Li2O and 20	Oppm Ta2O	05 from 38m	
							114	117	3	2	188	
							incl. 2	m@2.4%	Li2O and 196	ppm Ta2O	5 from 114m	

	East	North	DI	Din	Azimuth	Donth (m)	Signifi	cant Li2O	(>0.4%) and	Ta2O5 (>50	ppm) results	Proceet
Hole_ID	Last	North	nL.	ыр	Azimuun	Deptil (III)	From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	Flospect
							41	48	7	1.2	223	
							incl. 3	8m @ 1.7%	Li2O and 24	5ppm Ta2O	95 from 43m	
							53	59	6	1	131	
KVRC0116	258800	6959080	504	-55	50	140	incl. 1	.m @ 1.9%	Li2O and 21	0ppm Ta2O	5 from 53m	
							80	85	5	1.3	214	
							incl. 2	2m @ 2.2%	Li2O and 21	9ppm Ta2O	5 from 81m	
							128	130	2	0.6	111	
							0	5	5	0.9	179	
							73	91	18	1.6	212	
KVRC0117	258755	6959038	519	-54	47	140	incl. 2	2m @ 2.1%	Li2O and 18	0ppm Ta2O	5 from 74m	
KVIICOII/	250755	0555050	515	54	77	140	and 1	.m @ 2.4%	Li2O and 23	1ppm Ta2O	5 from 80m	
							and	8m @ 2% I	Li2O and 213	ppm Ta2O5	from 82m	
							104	107	3	0.9	134	
							22	24	2	0.9	297	
							83	97	14	1.2	217	
							incl. 1	.m @ 2.5%	Li2O and 20	1ppm Ta2O	5 from 84m	
KVRC0118	258710	6958997	520	-55	49	172	and 2	m @ 2.1%	Li2O and 25	3ppm Ta2O	5 from 89m	
							and 1	m @ 1.9%	Li2O and 16	3ppm Ta2O	5 from 96m	
							128	134	6	1.4	178	
							incl. 3	m @ 1.9%	Li2O and 157	ppm Ta2O	5 from 128m	Kathleens
							85	100	15	1.1	197	Corner
KVRC0119	258671	6958948	522	-53	48	142	incl. 1	.m @ 2.2%	Li2O and 40	8ppm Ta2O	5 from 88m	comer
							and 5	m @ 1.6%	Li2O and 13	3ppm Ta2O	5 from 94m	
							56	58	2	1.6	323	
							98	119	21	1.5	197	
KVRC0120	258668	6958944	523	-53	228	140	incl. 3	8m @ 2.3%	Li2O and 24	3ppm Ta2O	5 from 99m	
KTRE0120	200000	0550511	525	55	220	110	and 5	n @ 2.8%	Li2O and 238	ppm Ta2O	5 from 105m	
							and 1	n @ 1.7%	Li2O and 377	ppm Ta2O	5 from 114m	
							and 1	n @ 1.9%	Li2O and 361	ppm Ta2O	5 from 117m	
							28	35	7	0.6	109	
							incl. 1	.m @ 1.7%	Li2O and 30	9ppm Ta2O	5 from 33m	
							96	103	7	0.8	172	
							incl. 1	.m @ 1.7%	Li2O and 22	5ppm Ta2O	5 from 99m	
KVRC0121	258556	6959190	513	-56	47	142	114	123	9	0.9	111	
							incl. 2	m @ 1.8%	Li2O and 140	0ppm Ta2O	5 from 115m	
							128	131	3	1.1	270	
							incl. 1	m @ 1.9%	Li2O and 227	ppm Ta2O	5 from 129m	
							134	135	1	2.3	193	
KVRC0122	258514	6959152	521	-56	45	148						
KVRC0123	258510	6959142	521	-84	53	160			Assays per	nding		
KVRC0124	258502	6959142	521	-59	228	172						

* True widths estimated as follows:

Holes drilled towards NE (~045) at Kathleen's Corner, true widths 85-95%

Holes drilled towards NE (~045) at Mt Mann, true widths 80-90% of

Holes drilled towards SW (~225) at Kathleen's Corner, true widths 65-75%

Holes drilled towards SW (~225) at Mt Mann, true widths 30-50% of

KVRC0015 true widths ~20% of downhole width

	Feet	Nasah	DI	Dire	A	Danath (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Dresnest	
Hole_ID	East	North	KL	DIP	Azimuth	Depth (m)	From(m)	To(m)	nterval(m	Li2O (%)	Ta2O5 (ppm)	Prospect	
100001	258600		512	-55	39	141.2	39.05	41.24	2.19	2.1	291		
							incl. 1m						
							47.07	49	1.93	2.7	258		
							53	54.87	1.87	1.7	230		
		6050101					incl. 0.87						
KVDD0001	238090	0939191					70.65	85.55	14.9	1.4	190		
							incl. 4m	incl. 4m @ 2.1% Li2O and 288ppm Ta2O5 from 72m					
							and 4m @ 1.8% Li2O and 178ppm Ta2O5 from 81m]		
							102.26	103.71	1.45	1.4	336	Kathleens Corner	
							124	125	1	1	243		
KVDD0002	258738	6959090		-55	45	156.4	14	16	2	1	452		
							59.29	76	16.71	1.6	215		
							incl. 3m @ 2.2% Li2O and 124ppm Ta2O5 from 63m						
			51/				and 6m	n @ 2.3% L	i2O and 241	Lppm Ta2O	5 from 68m		
			514				80.48	83	2.52	1.7	153		
							incl. 1.52m @ 2% Li2O and 1110ppm Ta2O5 from 80.48m						
							122.19	123	0.81	1	238]	
								130	130.9	0.9	0.9	204	
KVDD0003	258722	6958935	520	-55	41	159.2							
KVDD0004	258444	6958521	521	-54	50	189.2		Ν					
KVDD0005	258528	6958434	531	-60	44	216.4							
KVDD0006	258621	6958311	545	-55	44	185.6			Assays per	nding			
KVDD0007	258569	6959079	520	-60	228	231.6	Kat					Kathloon's	
KVDD0008	258629	6958992	523	-48	223	153.2						Corpor	
KVDD0009	258696	6958909	521	-52	221	177.5						Corrier	
True widths - see Appendix 1													

Appendix 2 – Kathleen Valley – Diamond Core Drill hole statistics

Appendix 3 – Norcott – Rock Chip Samples

Project	Sample_ID	Easting	Northing	GridName	Li_pct	Li2O_pct	Sn_ppm	Ta_ppm	Ta2O5_ppm
NORCOTT	NCR001	419657	6442838	MGA94_51	0.735	1.581	342	71	87
NORCOTT	NCR002	419670	6442837	MGA94_51	0.832	1.791	248	75	92
NORCOTT	NCR003	419804	6442609	MGA94_51	0.001	0.003	3	3	4
NORCOTT	NCR004	421093	6442276	MGA94_51	0.017	0.036	45	68	83
NORCOTT	NCR005	419980	6441745	MGA94_51	0.003	0.006	11	8	10
NORCOTT	NCR006	416373	6436976	MGA94_51	0.0005	0.0005	8	17	21

Hole_ID	Prospect	East	North	RL	Depth	Azimuth	Dip	Significant V2O5 (>0.25%)			
								From (m)	To (m)	Interval	V2O5%
JRC08016	Lilyvale	695813	7735519	135	30	0	-90		No signific	ant assaus	
JRC08017	Lilyvale	695776	7735124	135	24	0	-90		NO SIGNIN	ant assays	
JRC08018	Lilyvale	695745	7734704	135	24	0	-90	6	12	6	0.34
10.000010	1 the set of	605740	7704000	4.05				Inci. J	Lm @ 0.527	% V205 110	m 8m
JRC08019	Lilyvale	695/12	7734299	135	24	0	-90		NO SIGNITIO	ant assays	0.00
JRC08020	Lilyvale	695680	//33911	135	21	0	-90	3	6	3	0.36
JRC08021	Lilyvale	695640	7733474	135	21	0	-90	6	11	5	0.32
								Inci.	Lm @ 0.515	% V205 fro	m /m
JRC08022	Lilyvale	695607	7733082	135	21	0	-90	15 incl_2	19	4	0.48
10.000000	Liberata	00000	7700676	105	22	0	00	Incl. 2	m @ 0.03%	o v205 from	n 10m
JRC08023	Liiyvale	695575	//326/6	135	23	0	-90			cant assays	0.00
JRC08032	Lilyvale	696540	7732628	135	21	0	-90	5 incl_1	11	0 / 1/205 fra	0.33
10.000000	Liberate	606506	7700000	405	10			inci. J		% V2U5 II0	m /m
JRC08033	Lilyvale	696596	7733066	135	18	0	-90	4	/	3	0.35
JRC08034	Lilyvale	694590	7732894	135	27	0	-90	{	No signific	ant assays	
JRC08035	Liiyvale	694601	//33314	135	21	0	-90	10	22	-	0.05
JRC08036	Lilyvale	693582	7732961	135	27	0	-90	10 incl_1	23	/	0.35
10000007	L the set of	602606	7700077	405	- 21			Incl. 1	m@0.71%	o v205 iror	1 1911
JRC08037	Liivale	693606	7/33377	135	21	0	-90	-	No signific	ant assays	
JRC08038	Liiyvale	693626	//33/44	135	20	0	-90	6	44	F	0.00
JRC08039	Lilyvale	693727	7734181	135	24	0	-90	0 incl_1	11	5 / \/205 fro	0.36
								inci. J	10	% V205 IT0	0.07
JRC08040	Lilyvale	693770	7734602	135	24	0	-90	ð incl 1	12	4	0.37
								6 Incl. 1	11	5 V2O5 1101	0.22
JRC08041	Lilyvale	693820	7734912	135	12	0	-90	0 incl_1	11 m @ 0.679	3 % V205 fro	0.33
								12	10	~ 203110	0.22
JRC08042	Lilyvale	693860	7735279	135	24	0	-90	12 incl_1	19	/ //205 from	0.33 n 14m
								12	10	6 V205 1101	0.25
JRC08043	Lilyvale	692540	7733081	135	24	0	-90	13 incl_1	19	0 ()/205 from	0.35 n 14m
10000044	Librala	603500	7722454	125	26	0	00	24	nn @ 0.027	2051101	0.22
JRC08044	Lilyvale	692590	7733454	135	20	0	-90	24	20 No cignific	2	0.32
JKC08045	Liiyvale	092040	//3384/	135	24	U	-90	16		c c	0.27
JRC08046	Lilyvale	692685	7734234	135	27	0	-90	10 incl_1	22 m @ 0.65%	0 (1/205 from	0.37
1000047	Librala	602714	7734500	105	24	0	00	10	24	6 V205 1101	0.27
JRC08047	Lilyvale	602714	7734388	135	24	0	-90	10	24 6	0	0.37
JRC08048	Lilyvale	602730	7734378	135	27	0	-90	3	14	5	0.30
JRC08049	Lilyvale	601540	7733308	135	2/	0	-90	9	14	5	0.34
JRC08050	Lilyvale	601590	7722560	125	24	0	-30	12	20	7	0.35
JRC08051	Libwalo	601615	7722064	125	27	0	-30	15	20	7	0.35
JRC00052	Libwala	601665	7734351	135	10	0	-30	12	10	6	0.31
JRC08054	Lilyvale	601607	7734531	135	24	0	-90	15	24	1	0.30
IRC0005F	Libualo	601710	7724740	105	24	0	-50	11	10	7	0.41
300000000000000000000000000000000000000	cityvale	051/12	//54/49	130	21	U	-30	11	10	/ 0	0.32
JRC08067	Lilyvale	ilyvale 692457	7732674	135	30	0	-90	14 incl_1	22 m @ 0.7/%	0 (V205 from	0.50 n 16m
IDC00060	Liborale	602522	7722554	125	24	0	00	No significant assays			
3008037	cityvale	075333	1152554	130	24	U	-90	21	24	2	0.42
JRC08071	Lilyvale	694524	7732441	135	24	0	-90	incl 1	4 m @ 0.56%	5 6 V205 from	0.45 n 23m
Down h	ole widths m	pproximatel	v equivalent	to true v	widths			inch 1	@ 0.00/	1200 1101	
200mm	ne maans ap	-provinioner)	, squivaient	to due i							

Appendix 4 – Toolebuc Vanadium Project/Lilyvale Extended – Historic Drill Hole Statistics

APPENDIX 5

The following information is provided in accordance with ASX Listing Rule 5.3 for the quarter ended 30 June 2018:

1. Listing of tenements held (directly or beneficially):

Country	Project	Tenement No.	Registered Holder	Nature of interests		
	Buldania	E63/856	Avoca Resources Pty Ltd	100% of rights to lithium and related metals secured by Lithium Rights Agreement		
	butduniu	P63/1977	Avoca hesoarces rey Eta			
		M36/264				
		M36/265	LRL (Aust) Pty Ltd (wholly owned	100% - gold and nickel		
	Kathleen Valley	M36/459	Limited).	parties		
	valley	M36/460				
		E36/879	Liontown Resources Limited	100% - all metal rights		
		EPM26490		100%		
		EPM26491		100%		
Australia	Toolebuc Vanadium	EPM26492	Liontown Resources Limited	100%		
Austratia	, and a land	EPM26494		100%		
		EPM26495		100%		
	Norcott	E63/1824	Galahad Resources Limited	0% - application. Right to 100% of all metal rights secured by Agreement		
		E63/1863	LRL (Aust) Pty Ltd (wholly owned subsidiary of Liontown Resources Limited).	100%		
		P63/2127	DL (Aust) Dty Ltd (wholly owned			
	Norseman Regional	P63/2128	subsidiary of Liontown Resources	0% - applications		
	Regionar	P63/2129	Limited).			
		PL8125/2012	Liontown Resources (Tanzania)	100%		
		PL8304/2012	Limited			
		PL9711/2014	Currie Rose Resources (T) Limited	100% - pending transfer		
		PL9973/2014	Liontown Resources (Tanzania) Limited	100%		
		PL10222/2014	Currie Rose Resources (T) Limited	100% - pending transfer		
		PL10599/2015				
Tanzania	Jubilee Reef	PL10894/2016	Liontown Resources (Tanzania)	100%		
		PL10907/2016	Limited	100/0		
		PL11134/2017				
		PL12356/2017 PMLs 28341,28342, 28344, 28345, 28347, 28350, 28352, 28354, 28356, 28358, 28360, 28361, 28363, 28365, 28366	Chela Resources Limited	0% - Subject to an Option Agreement whereby Liontown has a right to acquire all shares in Chela Resources if the PMLs are converted to licenses that can be legally owned by a foreign entity		

2. Listing of tenements acquired (directly or beneficially) during the quarter:

No tenements acquired during the Quarter.

3. Tenements relinquished, reduced or lapsed (directly or beneficially) during the quarter:

No tenements relinquished, reduced or lapsed during the Quarter.

4. Listing of tenements applied for (directly or beneficially) during the quarter:

No tenements applied for during the Quarter