

10 May 2023

Liontown awards Open Pit Mining Services Contract

Liontown Resources Limited (ASX: **LTR**) (**Liontown** or the **Company**) is pleased to announce that it has finalised the award of the full Open Pit Mining Services contract for the Kathleen's Corner and Mt Mann open pits at the Kathleen Valley Lithium Project to mining services provider, Iron Mine Contracting Pty Ltd (**Iron Mine Contracting**).

Iron Mine Contracting are performing drilling and blasting, loading and hauling of ore and waste from open pit excavations, haul road construction and maintenance, and dewatering of open pit excavations services at Kathleen's Corner and Mt Mann open pits located at the Kathleen Valley Lithium Project. Iron Mine Contracting mobilised in December 2022 and commenced open pit operations in early January under a Preliminary Works Agreement and have rapidly ramped up to the Total Material Movement rates required.

The Open Pit Mining Services contract is valued at approximately A\$240 million over a three-year contract term. The award of the full contract follows a competitive tender process in late 2022.

Importantly for Liontown, Iron Mine Contracting has committed to working with the Tjiwarl Traditional Owners with numerous opportunities identified.

Liontown's Managing Director and CEO, Tony Ottaviano, said:

"We have been impressed with the commitment and rapid ramp up by Iron Mine Contracting since they commenced work for us at Kathleen Valley and are therefore very pleased to be awarding them the full Open Pit Mining Services contract."

"The contract formalises the relationship we established late last year and allows us to safely and seamlessly continue on with our open pit mining operations to the high standards and volumes we expect."

This announcement has been approved for release by the Managing Director and CEO, Mr Tony Ottaviano.

Further Information

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About Liontown Resources

Liontown Resources (ASX:LTR) is an emerging Tier-1 battery minerals producer. Our aim is to be an ESG leader and a globally significant provider of battery minerals for the rapidly growing clean energy market. As we transition from explorer to producer, we are committed to incorporating the right approach and foundation from the outset and ESG principles underpin all decisions. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au

About Iron Mine Contracting

Iron Mine Contracting is Australia-based and was formed to provide civil, mining, crushing and screening services as well as Indigenous partnering opportunities to the West Australian market. Iron Mine Contracting and its associated Indigenous Joint Venture partners have been delivering projects to Tier 1 resource clients since 2013 and have extensive experience working for clients in remote areas.

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