



## Announcement Summary

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**Entity name**

LIONTOWN RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday February 09, 2023

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| LTR                | ORDINARY FULLY PAID  | 1,654,196                          | 09/02/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

LIONTOWN RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

39118153825

### 1.3 ASX issuer code

LTR

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

9/2/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

LTRAP : OPTION EXPIRING 09-FEB-2023 EX \$0.54

**TO (Existing Class)**

**ASX +security code and description**

LTR : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

2,500,000

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

6/2/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

| Name of KMP    | Name of registered holder                                            | Number of options being exercised or other +convertible securities being converted |
|----------------|----------------------------------------------------------------------|------------------------------------------------------------------------------------|
| Tony Ottaviano | Mr Antonino Ottaviano & Ms Michelle Gaye Ottaviano <SIAM Family A/C> | 2,500,000                                                                          |



**Issue date**

9/2/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

1,654,196

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

2,500,000 options (exercisable at \$0.5379) to acquire 1,654,196 ordinary fully paid shares pursuant to a cashless exercise facility.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.812900

**Any other information the entity wishes to provide about the +securities to be quoted**

\$0.8129 per share issued representing \$1,344,750 otherwise payable to exercise the options settled pursuant to a cashless exercise facility.



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| LTR : ORDINARY FULLY PAID          | 2,198,401,899                        |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description                      | Total number of +securities on issue |
|---------------------------------------------------------|--------------------------------------|
| LTRAV : OPTION EXPIRING 23-NOV-2024 EX \$2.45           | 500,000                              |
| LTRAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 2,000,000                            |
| LTRAN : OPTION EXPIRING 25-NOV-2023 EX \$0.30           | 1,000,000                            |
| LTRAA : PERFORMANCE RIGHTS FY23 SHORT-TERM              | 1,351,444                            |
| LTRAB : PERFORMANCE RIGHTS FY23 LONG-TERM               | 3,282,401                            |
| LTRAR : PERFORMANCE RIGHTS EXPIRING 01-JUL-2023         | 1,250,000                            |
| LTRAS : PERFORMANCE RIGHTS EXPIRING 01-JUL-2024         | 1,250,000                            |
| LTRAT : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023         | 659,383                              |
| LTRAU : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025         | 2,915,212                            |
| LTRAP : OPTION EXPIRING 09-FEB-2023 EX \$0.54           | 0                                    |
| LTRAQ : OPTION EXPIRING 09-FEB-2024 EX \$0.58           | 2,500,000                            |