



ESG Statement

1. Purpose

Liontown Resources Limited (Liontown) is committed to establishing a strong environmental, social and governance (ESG) foundation. ESG is central to the Company's strategy and demonstrates sustainability leadership in the mining and metals sector. The implementation of ESG as a core business principle reflects legitimacy, credibility and trust, and underpins Liontown's legal and social licence to operate.

It is critical for Liontown to manage its operations in an ethical and transparent manner. Commitment to ESG at Liontown is fundamental for the Company to deliver a sustainable and long-term operation.

ESG commitments matter.

2. ESG Framework

Liontown's ESG framework is underpinned by four key pillars:

- a. Environmental Stewardship
- b. Society: Community and People
- c. Good Governance
- d. Economic Value Creation

3. Environmental Stewardship

Liontown will manage its operations in a manner that demonstrates best practice in environmental stewardship and adheres to legislative and regulatory requirements. The Company has set clear commitments that address environmental governance; energy and emissions; water; waste, effluent and hazardous materials; land disturbance; biodiversity and compliance, as well as the human element of environmental stewardship. Liontown aspires to achieve net zero operations by 2034 and will formalise its Climate Change Strategy.

4. Society: Communities and People

Liontown will treat its stakeholders, including employees, Tjiwarl Native Title Holders, contractors, suppliers and landholder communities with decency, care and respect. Respectful engagement with the Tjiwarl Native Title Holders is critical within the Kathleen Valley Project in Western Australia, in recognition of their rights, interests and traditional laws and customs. Liontown will create a culture where the health, safety and wellbeing of all stakeholders is non-negotiable. Effective engagement with all stakeholders is fundamental to the Company's success. Embracing diversity of people and thought will contribute to an inclusive operation.

5. Good Governance

Strong governance foundations are vital to demonstrate sustainability leadership by an ASX listed company. This is underpinned by a commitment to honesty, ethics, integrity and transparency. Liontown has embarked on an annual ESG reporting program that will help to focus its activities, including setting targets on material environmental and social indicators, and transparently report on its performance. Globally recognised standards and frameworks the Global Reporting Initiative (GRI) Standards, Sustainability Accounting Standards Board (SASB) Standards, Task Force on Climate Related Financial Disclosures (TCFD) Recommendations and Sustainable Development Goals (SDGs) framework presents us with the structure to communicate ESG performance to a broad range of interested stakeholders.

Liontown will comply with all applicable Federal and State legislation, regulations and codes of practice.

6. Economic Value Creation

Liontown will contribute to creating economic value for all stakeholders. This includes a strong focus on providing compensation to the Tjiwarl Native Title Holders and working with the Tjiwarl to identify and provide meaningful employment, training and contracting opportunities to the Tjiwarl community. Liontown will ensure payment of fair wages to all employees, in addition to equal remuneration for all employees in similar roles based on experience. Liontown is committed to ensuring all shareholders receive a strong return on their investment.

7. Related Policies

- a. Environment Policy
- b. Climate Change Policy
- c. Aboriginal Engagement Policy
- d. Health and Safety Policy

8. Review of this Statement

This Statement is to be reviewed annually.

Policy Ref.	Policy Name	Version	Author	Approving Authority	Approved Date
S-2	ESG Statement	1	Company Secretary	Board of Directors	23 November 2021