
Environment Policy

Liontown Resources Limited ACN 118 153 825 (Company)

1 Purpose

Liontown Resources Limited (Liontown) is committed to the responsible management of its activities to ensure that negative environmental impacts are prevented, minimised, and where necessary, remediated to a standard acceptable to local communities. Liontown is committed to managing its operations in a manner that demonstrates best practice in environmental stewardship and adheres to applicable legislative and regulatory requirements.

2 Scope

This Policy applies to Liontown's Board, Management, employees, and contractors and consultants in their supply of goods and services to the company.

3 Policy Commitments

Liontown will strive to demonstrate best practice environmental stewardship across the following areas:

3.1 Environmental Governance

- Integrate environmental considerations with operational planning and corporate strategy at all stages of operations;
- Include environmental risks within the Company risk register;
- Accept climate change science and accordingly implement best practice energy, emissions and water management practices;
- Implement and continuously improve its Environmental Management System (EMS);
- Ensure continuous engagement with Tjiwarl Native Title Holders to address environmental concerns.

3.2 Energy and emissions

- Develop baseline data and set energy and emissions reductions targets after first year of operation;
- Focus on the energy efficiency of operations throughout mine development and operational phases;
- Invest in renewable low carbon energy solutions and energy efficiency initiatives to reduce emissions.

3.3 Water

- Respect the importance of water to Tjiwarl Native Title Holders, especially in the Jones Creek area – a culturally sensitive area of particular significance;
- Use best practice water management methods to reduce water volume requirements;
- Recycle and reuse water throughout operations where possible;
- Minimise water loss from evaporation, leaks and waste.

3.4 Waste, effluent and hazardous materials

- Engage with Tjiwarl Native Title Holders to address waste, effluent and hazardous materials risks on land and in water;
- Minimise waste from metal extraction processes;
- Responsibly dispose of hazardous waste, including tailings;
- Remediate land and water courses if negatively impacted.

3.5 Land disturbance

- Engage with Tjiwarl Native Title Holders to address land disturbance potential;
- Ensure minimal land disturbance and respect cultural and heritage areas identified by the Tjiwarl Native Title Holders.

3.6 Biodiversity

- Engage with Tjiwarl Native Title Holders to address the cultural environmental values of biodiversity within Liontown's operational areas.

3.7 Compliance

- Satisfy all legal obligations imposed on Liontown's activities through leases, licenses, approvals, consents or notices.

3.8 Continuous Improvement

- Ensure continuous improvement of environmental management systems;
- Set annual environmental performance targets.

3.9 People

- Care for the environment and value cultural heritage by demonstrating respect for the traditional rights of Tjiwarl Native Title Holders;
- Engage with Tjiwarl Native Title Holders in environmental monitoring and survey programs to ensure transparency of activities;
- Promote environmental and cultural awareness training to employees and contractors to foster appreciation for the significance of the surrounding natural environment.

3.10 Disclosure

- Liontown will annually report environmental performance metrics through globally recognised sustainability reporting standards and frameworks including the Global Reporting Initiative (GRI) Standards; Sustainability Accounting Standards Board (SASB) Standards; Task Force on Climate Related Financial Disclosures (TCFD) and Sustainable Development Goals (SDGs) framework;
- Liontown will work towards incorporating the Towards Sustainable Mining (TSM) environmental framework and protocols into its ESG reporting suite.

4 Responsibilities

The Liontown Board is responsible for the consideration of environmental matters, and the Liontown Management team is responsible for delivering positive environmental outcomes.

5 Review

This Policy is to be reviewed annually.