

ASX ANNOUNCEMENT

6<sup>th</sup> September 2018

## Completion of First Tranche Consideration for Killaloe Project Acquisition

Liontown Resources Limited (**ASX: LTR**) is pleased to advise that further to the announcement dated 20<sup>th</sup> August 2018, it has completed Tranche 1 of the agreement to acquire the **Killaloe** Project (Figure 1), located 25km North-East of Norsman, from Matsa Resources Limited (ASX: MAT).

Liontown has now issued 10 million shares as consideration for the acquisition of 100% of EL 63/1646, 1655, 1660, 1661, 1662 and 1713 and one granted Mining Lease (M 63/177). Liontown will also grant Matsa a 1% NSR for all minerals produced by Liontown from these tenements.

Completion of Tranche 2 is conditional on Cullen Resources Limited not exercising its pre-emptive rights under its agreement with Matsa in relation to EL 63/1018 and 1199. Cullen has up to 50 days to exercise its pre-emptive rights.

A handwritten signature in black ink, appearing to read "David Richards".

DAVID RICHARDS

Managing Director

6<sup>th</sup> September 2018

*This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.*

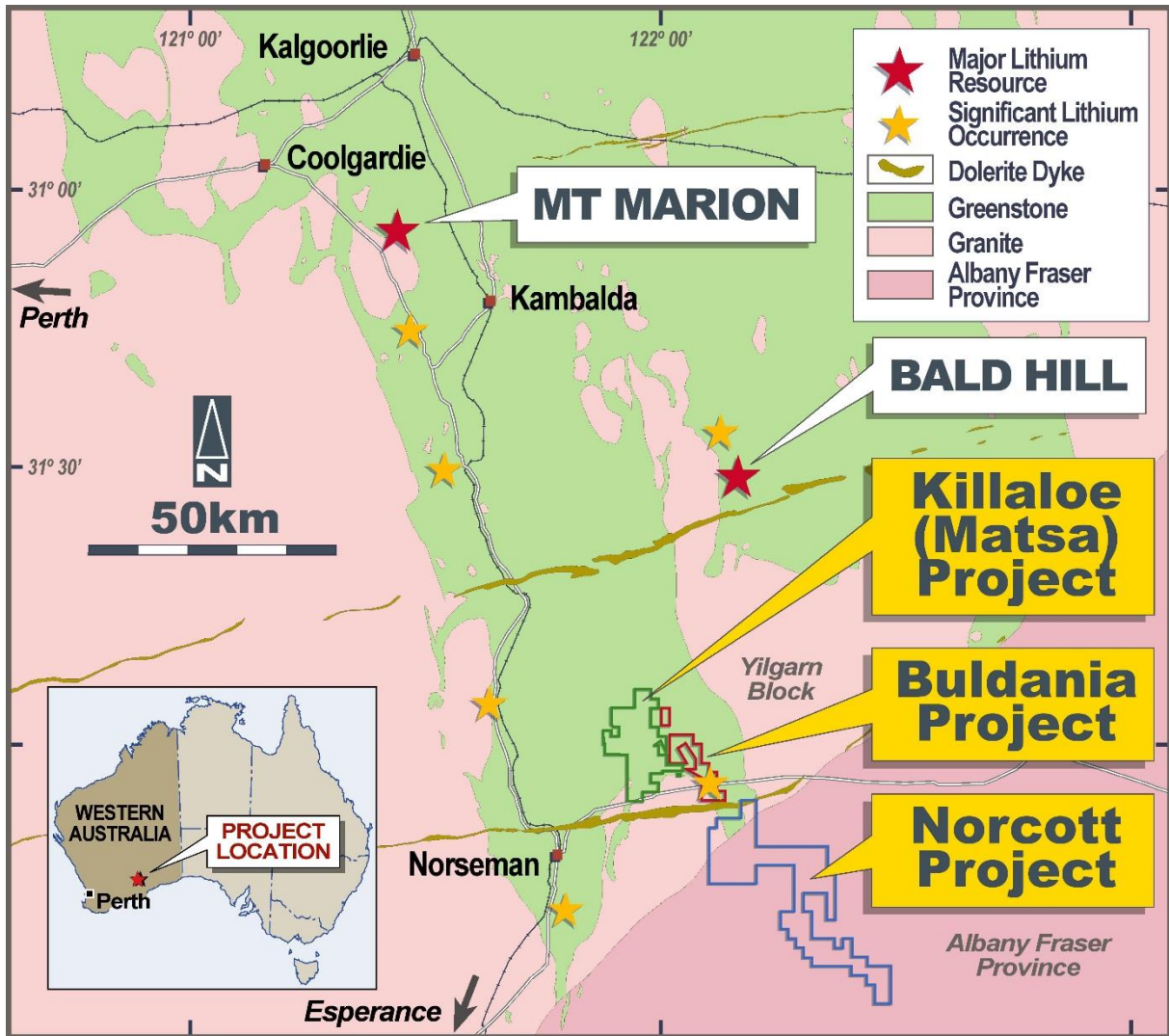


Figure 1: Regional geology plan of SE Goldfields, WA showing Liantown project areas