

ASX ANNOUNCEMENT

14 October 2016

## Completion of Entitlement Offer

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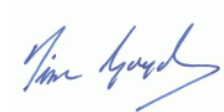
Liontown Resources Limited (LTR or the Company) is pleased to advise that the 1-for-5 non-renounceable entitlement offer announced on 6 September 2016 was completed yesterday with the issue of 139,890,234 fully paid ordinary shares.

This marks the successful conclusion to the Company's capital raising with total proceeds of \$1,398,902 received (before issue costs) through the entitlement offer.

The effect on the Company's capital structure is as follows:

	Number
Shares on issue	839,340,635
Unlisted Options	14,650,000

The Company is now well funded to progress its ongoing lithium exploration programs in Australia.



Tim Goyder  
Chairman