

ASX ANNOUNCEMENT

2 July 2015

Placement of Rights Issue Shortfall

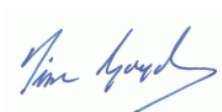
Liontown Resources Limited (LTR or the Company) is pleased to advise that it has agreed to place the remaining shortfall under the 1 for 4 non-renounceable Rights Issue announced on 28 May 2015.

This is a successful conclusion to the capital raising with a total of \$806,341 before issue costs received through the rights issue.

Subject to receipt of funds, the Company will issue 37,249,848 shares under the shortfall, at \$0.007 per share to raise \$260,748.94.

Allotment of shares is expected to occur on or about 6 July 2015, and the effect on the Company's capital structure is as follows:

	Number
Shares on issue	575,961,983
Listed Options	32,645,703
Unlisted Options	5,850,000



Tim Goyder
Chairman