



ASX ANNOUNCEMENT

Liontown to undertake \$1.5 million Capital Raising

Liontown Resources Limited (“Liontown” or the “Company”) advises that it has agreed to place 50,010,000 shares at 3 cents per share to raise \$1.5 million before issue costs (“the **Placement**”). The Placement is being undertaken at a 14 per cent discount to the last closing share price of 3.5 cents.

The funds raised will be used to advance exploration at the Ibagu Copper-Zinc Project in Tanzania where drilling is expected to commence in June 2014 and for working capital purposes.

The Placement has been arranged by Blackswan Equities Limited to sophisticated investors and is being done in accordance with the Company's 15% placement capacity under ASX Listing Rules.

The Placement was done without disclosure to investors under Part 6D of the Corporations Act 2001. However, the Company proposes to make a nominal offer under a prospectus at the same time as the Placement is completed to remove any on-sale restrictions with respect to the Placement shares.

The Placement is scheduled to be completed on or around 22 May 2014.

DAVID RICHARDS
Managing Director

19 May 2014