

ASX ANNOUNCEMENT

Stockbroker Research



Liontown Resources Limited ("Liontown"; ASX: LTR) advises that Taylor Collison has initiated research coverage of the Company.

A copy of the research report is available on our website under 'Investor Relations - Broker Reports' at www.ltresources.com.au.

A handwritten signature in black ink that reads "David Richards".

DAVID RICHARDS
Managing Director

10 October 2012



