

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LIONTOWN RESOURCES LIMITED
ABN	39 118 153 825

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	A W Kiernan
Date of last notice	1 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Central Manhattan Pty Ltd trustee for the A W Kiernan Super Fund. Mr Kiernan is a director and beneficiary of the Kiernan Super fund.
Date of change	2 October 2012
No. of securities held prior to change	4,267,364 fully paid ordinary shares.
Class	Fully paid ordinary shares and listed options.
Number acquired	1,422,453 fully paid ordinary shares and 474,149 free attaching listed options with an exercise price of 5 cents, expiring 27 September 2015.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total consideration was \$49,785.85 (at 3.5 cents per share). The options were acquired for nil consideration.

+ See chapter 19 for defined terms.

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No. of securities held after change	5,689,817 fully paid ordinary shares 474,149, \$0.05 listed options exp 27 September 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The fully paid ordinary shares and listed options were acquired pursuant to Liontown Resource Limited's Prospectus dated 20 August 2012 and the supplementary Prospectus dated 28 August 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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