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31 August 2010

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

Expired and Lapsed Options

The Company advises that the following unlisted options have been forfeited:

Number of options:	1,000,000
Expiry date:	31 January 2010
Exercise price:	10 cents

Yours faithfully

A handwritten signature in black ink, appearing to read 'Richard Hacker', is written in a cursive style.

Richard Hacker
Company Secretary