

3 May 2021

**Proposed Issue of Unlisted Performance Rights pursuant to ESIP**

Liontown Resources Limited (ASX: LTR) ('Liontown' or the 'Company') advises that the Board has resolved to issue a total of 7,099,333 unlisted performance rights to executives and employees of the Company under the terms and conditions of the Liontown Employee Securities Incentive Plan as set out below.

The unlisted performance rights will be issued under the terms and conditions of the Company's Employee Securities Incentive Plan and will be subject to vesting conditions.

The Company provides the following information in relation to the proposed issue:

|   | Number           | Vesting  | Expiry       |
|---|------------------|--|--------------|
| CEO sign-on performance rights          | 1,250,000        | 1 July 2022                                      | 1 July 2023  |
|   | 1,250,000        | 1 July 2023                                      | 1 July 2024  |
| Short Term incentive performance rights | 1,149,832        | 30 June 2022 subject to various vesting criteria | 30 June 2023 |
| Long Term incentive performance rights  | 3,449,501        | 30 June 2024 subject to various vesting criteria | 30 June 2025 |
| <b>TOTAL</b>                            | <b>7,099,333</b> |  |              |

The issue of 712,385 performance rights to David Richards, who is a Director, is subject to shareholder approval to be sought at the Company's next shareholders meeting.

This announcement has been authorised for release by the Board.



Tim Goyder  
Chairman

---

**For More Information:**

Craig Hasson  
Company Secretary  
T: +61 8 6186 4600  
info@ltresources.com.au

**Investor Relations:**

Nicholas Read  
Read Corporate  
T: +61 8 9388 1474  
nicholas@readcorporate.com.au