

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Liontown Resources Limited
ABN	39 118 153 825

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven J M Chadwick
Date of last notice	19 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) Spectrum Metallurgical Consultants Pty Ltd <The Chadwick Super Fund A/C> 2) Spectrum Metallurgical Consultants Pty Ltd Steven is a Director and Shareholder of Spectrum Metallurgical Consultants Pty Ltd and a member of the Chadwick Super Fund.
Date of change	1 February 2021

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<p>No. of securities held prior to change</p>	<p>Direct interest: 5,500,000 fully paid ordinary shares</p> <p>1,250,000 unlisted options with an exercise price of 30 cents and expiry date of 25 November 2023.</p> <p>Indirect interest: 1) The Chadwick Super Fund 5,035,111 fully paid ordinary shares</p> <p>2) Spectrum Metallurgical Consultants Pty Ltd i) 186,147 fully paid ordinary shares ii) 49,184 Service Rights (SR3) with a vesting date of 31 December 2020 and expiry date of 31 December 2022. iii) 27,194 Service Rights (SR4) with a vesting date of 31 March 2021 and expiry of 31 March 2023.</p>
<p>Class</p>	<p>Fully paid ordinary shares</p>
<p>Number acquired</p>	<p>49,184 fully paid ordinary shares</p>
<p>Number disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>No consideration is provided as the shares were acquired following the conversion of Service Rights (SR3) that form part of remuneration arrangements. The underlying Service Rights were issued pursuant to the Company's Employee Incentive Plan.</p>
<p>No. of securities held after change</p>	<p>Direct interest: 5,500,000 fully paid ordinary shares</p> <p>1,250,000 unlisted options with an exercise price of 30 cents and expiry date of 25 November 2023.</p> <p>Indirect interest: 1) The Chadwick Super Fund 5,035,111 fully paid ordinary shares</p> <p>2) Spectrum Metallurgical Consultants Pty Ltd i) 235,331 fully paid ordinary shares ii) 27,194 Service Rights (SR4) with a vesting date of 31 March 2021 and expiry of 31 March 2023.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of fully paid ordinary shares upon the conversion of Service Rights (SR3) under the Employee Securities Incentive Plan.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.