
Statement of Values

Liontown Resources Limited ACN 118 153 825 (Company)

1 Purpose

The Company is committed to conducting itself with integrity, honesty and fairness in all business practices and to observing the rule and spirit of the legal and regulatory environment in which the Company operates, as outlined in the Company's *Code of Conduct*.

The Company's core values of **Safety, Sustainability, Integrity, Respect, Ambition and Sense of Team** are the fundamental beliefs upon which Liontown's business is based. These values set the expectation for employee mindsets and behaviours to support its vision and strategy.

2 Values

All our activities are guided by six key values.

1. **Safety** – First, do no harm. In all our activities we must send everyone home safe, every day. This relates to not only our employees but also to our contractors, suppliers and to the communities in which we operate.
 2. **Sustainability** – Batteries made from the lithium we produce are the key enabler of a low carbon economy. To meet the needs of the current generation, we must find and develop these resources, but we must do so in a way that reduces the environmental effects for future generations. Sustainability must be a core concept in all our operations. With our customers, we work towards a partnership in which the raw materials we produce are used efficiently and responsibly.
 3. **Integrity**. We have many stakeholders who expect great things from us. We must deliver on our commitments while meeting high standards of conduct. We have the courage to do the right thing, even when it is the harder thing. We don't take 'shortcuts'.
 4. **Respect** – our work involves many relationships and many stakeholders with diverse objectives. We ensure all voices are respectfully heard and work toward solutions that balance the interests of all stakeholders.
 5. **Ambition** – we don't just want to do well; we want to do better. We plan well, we act on these plans, but then we study to identify how we can improve for next time. The challenge of constant improvement is what motivates us. We set objectives and then discover how these can be achieved.
 6. **Sense of Team** – We are a group of people who get together to do important work. We are inclusive. We celebrate diversity. We have fun.
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3 Who does the Statement of Values apply to?

All directors, officers and employees are expected to maintain the Company's values. Responsibility lies with each person covered by this Statement to conduct themselves in accordance with the Company's values. If you have any questions about the Statement, you should speak to the Company Secretary.

4 Review of Statement of Values

The Company will continually monitor behaviour to ensure that those covered by the Statement conduct themselves in accordance with the Company's values. Suggestions for improvements or amendments to this Statement can be made at any time by providing a written note to the Managing Director.

The Board will review this Code of Conduct annually, and update it as required.