

# QUARTERLY ACTIVITIES REPORT

## For the Quarter ended 30 September 2012



Liontown Resources Limited ABN 39 118 153 825

### HIGHLIGHTS

#### *Jubilee Reef Joint Venture Project*

- Further promising gold intersections returned from drilling at Masabi Hill with better results during the Quarter including:
  - JBRRC066** 68m @ 1.5g/t Au from 132m, including 28m @ 1.9/t Au from 133m
  - JBRRC074** 12m @ 1.1g/t Au from 29m
  - JBRRC079** 19m @ 1.2g/t Au from 1m
  - JBRRC080** 21m @ 1.2g/t Au from 35m and 13m @ 1.4g/t Au from 110m
  - JBRDD001** 83.3m @ 1.0g/t Au from 11m, including 1m @ 10.0g/t Au from 60.75m
  - JBRDD002** 15.8m @ 1.4g/t Au from 77.22m, including 3.5m @ 2.7g/t Au from 77.22m
- Additional, shallow aircore drilling extends mineralized trend at Masabi Hill 400m eastward with the following intersection:
  - JLRB599** 14m @ 0.6g/t Au from 36m to EoH
- Gold mineralisation has now been intersected over a strike length of 1km at Masabi Hill.
- Drilling continuing at Jubilee Reef with a further 4,000m planned prior to end of 2012.
- Liontown has acquired 51% equity in the Jubilee Reef Project by completing more than 14,000m drilling.
- Liontown's equity in the Project should increase to approximately 64% due to the JV partner's decision not to contribute to the December Quarter budget.

#### *Mt Windsor Joint Venture Project*

- Joint Venture partner Ramelius Resources Limited maintains an active exploration program at Mt Windsor with drill testing of 11 targets planned for the December Quarter.



Night Shift Drilling – Masabi Hill

### INVESTMENT HIGHLIGHTS

- Large gold system identified at Jubilee Reef JV in northern Tanzania. Drilling program ongoing.
- Large land position (>4,000km<sup>2</sup>) in North Queensland precious metals province with exploration funded by other party.

For further information, please contact:

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## 1. Jubilee Reef Joint Venture Project (Liontown earning 75%)

The Jubilee Reef Joint Venture Project is located approximately 850km northwest of Dar es Salaam within the Lake Victoria Goldfield of northern Tanzania (see Figure 1). This is an Archaean greenstone-granite terrain which hosts several multimillion ounce gold deposits including African Barrick's Bulyanhulu deposit and AngloGold Ashanti's Geita deposit. Liontown has entered into an agreement with Currie Rose Resources Inc to acquire majority equity in the Project by funding exploration activities.

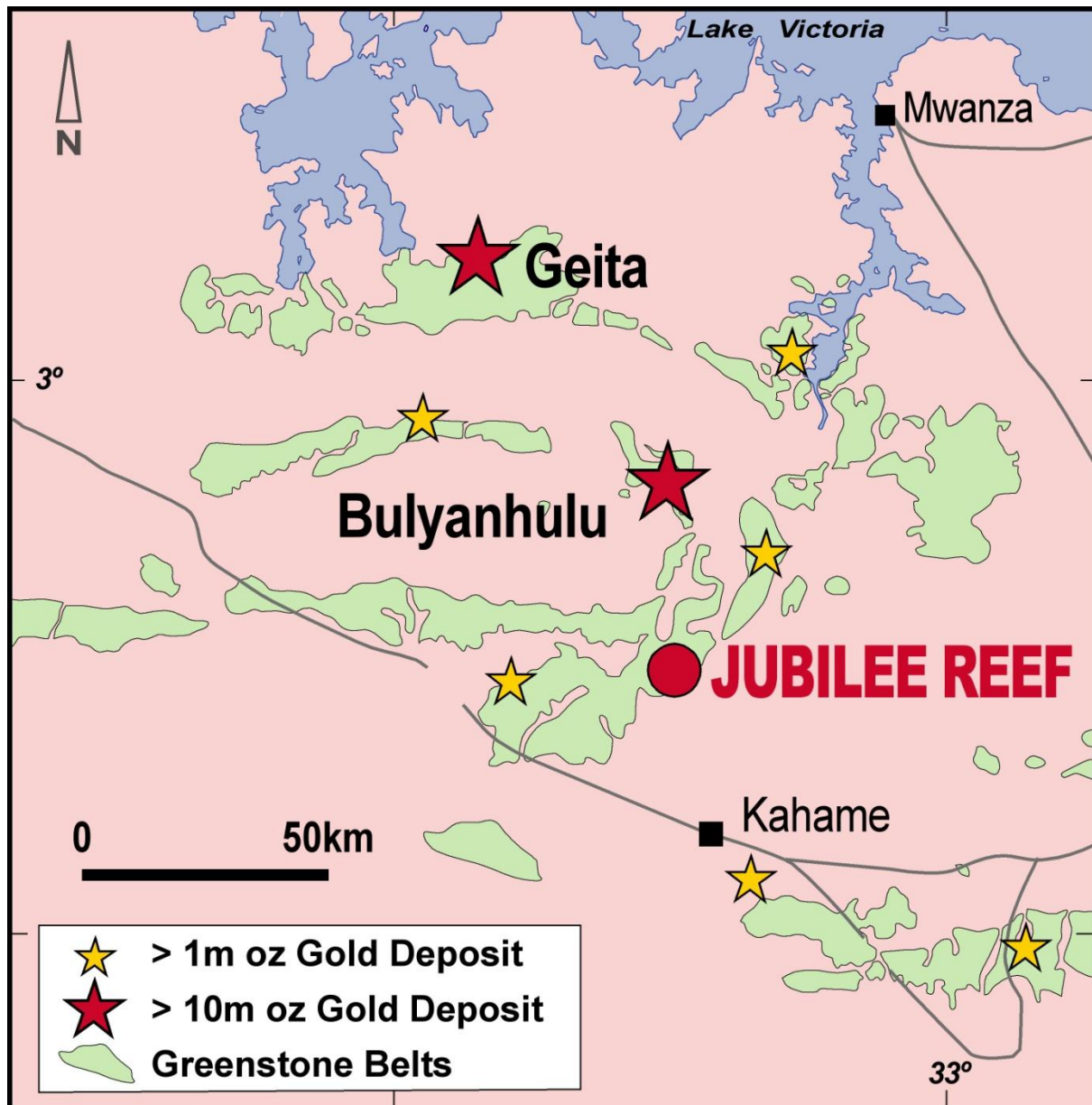


Figure 1: Jubilee Reef Project - Regional Setting

### Drilling

Liontown completed its first phase of drilling for 2012 at Jubilee Reef in late July and commenced a second follow up drilling program in mid September. In the second phase, 19 RC holes (JBRR082-100) have been drilled for 2,242 metres and 76 aircore holes have been drilled for 3,753 metres. Drilling is ongoing with another 4,000 metres planned before to the end of 2012.

Drilling has been undertaken at the Masabi Hill, Panapendesa and Chela prospects (see Figure 2) where multiple zones of plus 1g/t gold mineralisation have been intersected. Further drilling is planned at all three prospects.

Assays were received during the Quarter for RC holes JBRRC055-81, diamond core holes JBRDD001-002 and aircore holes JLRB592-612 (*see Appendices 1-3*).

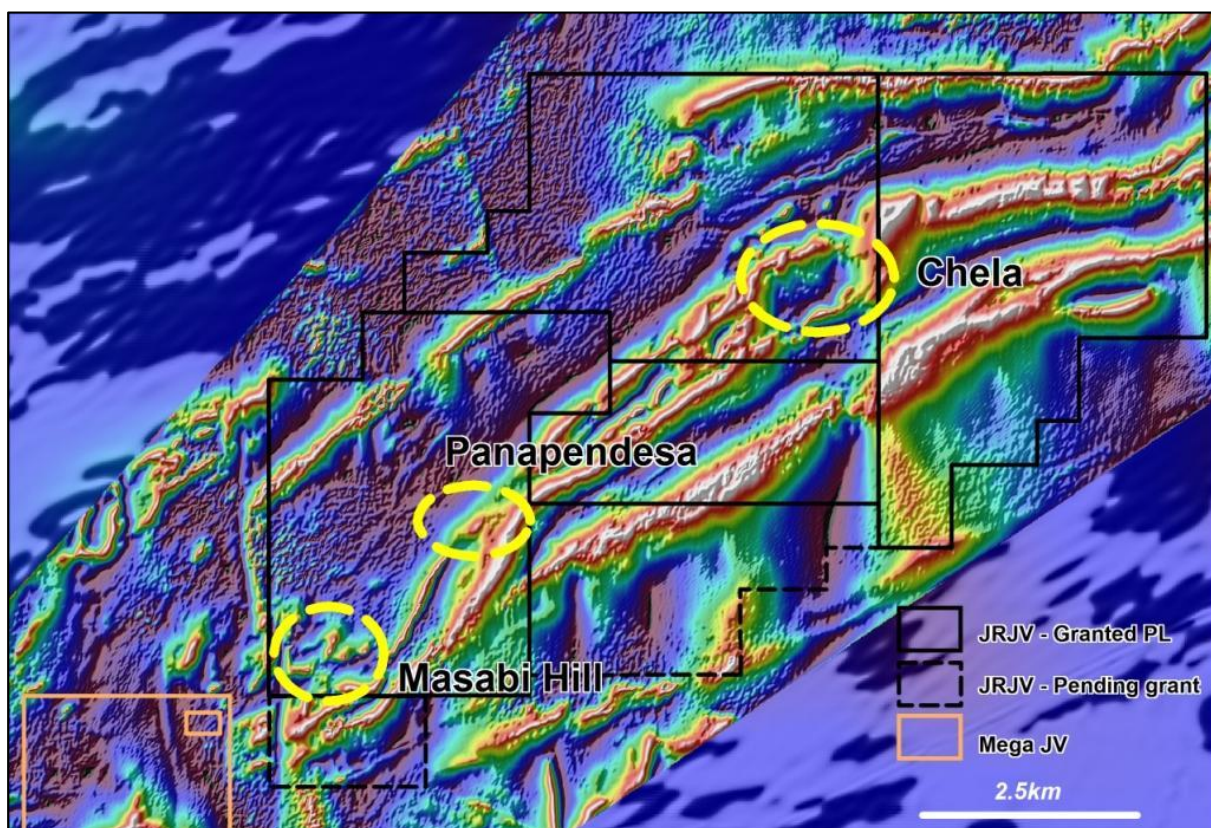


Figure 2: Jubilee Reef Project - Magnetic Image showing main gold prospects

### Masabi Hill

#### RC/Diamond Core Drilling (*see Figure 3*)

Drilling at Masabi Hill during the Quarter included RC and diamond core holes to test for extensions of previously recorded intersections and aircore holes to define the limits of the granitoid hosted gold system.

Broad intervals of anomalous gold mineralisation were intersected in most RC/diamond core holes drilled at Masabi Hill in 2012 (*see Appendix 1*).

Better intersections recorded during the Quarter include:

- JBRRC066      68m @ 1.5g/t gold from 132m, including  
                         28m @ 1.9/t gold from 133m
- JBRRC074      12m @ 1.1g/t gold from 29m
- JBRRC079      19m @ 1.2g/t gold from 1m
- JBRRC080      21m @ 1.2g/t gold from 35m and  
                         13m @ 1.4g/t gold from 110m
- JBRDD001      83.3m @ 1.0g/t gold from 11m, including  
                         1m @ 10.0g/t gold from 60.75m
- JBRDD002      15.78m @ 1.4g/t gold from 77.22m, including  
                         3.53m @ 2.7g/t gold from 77.22m



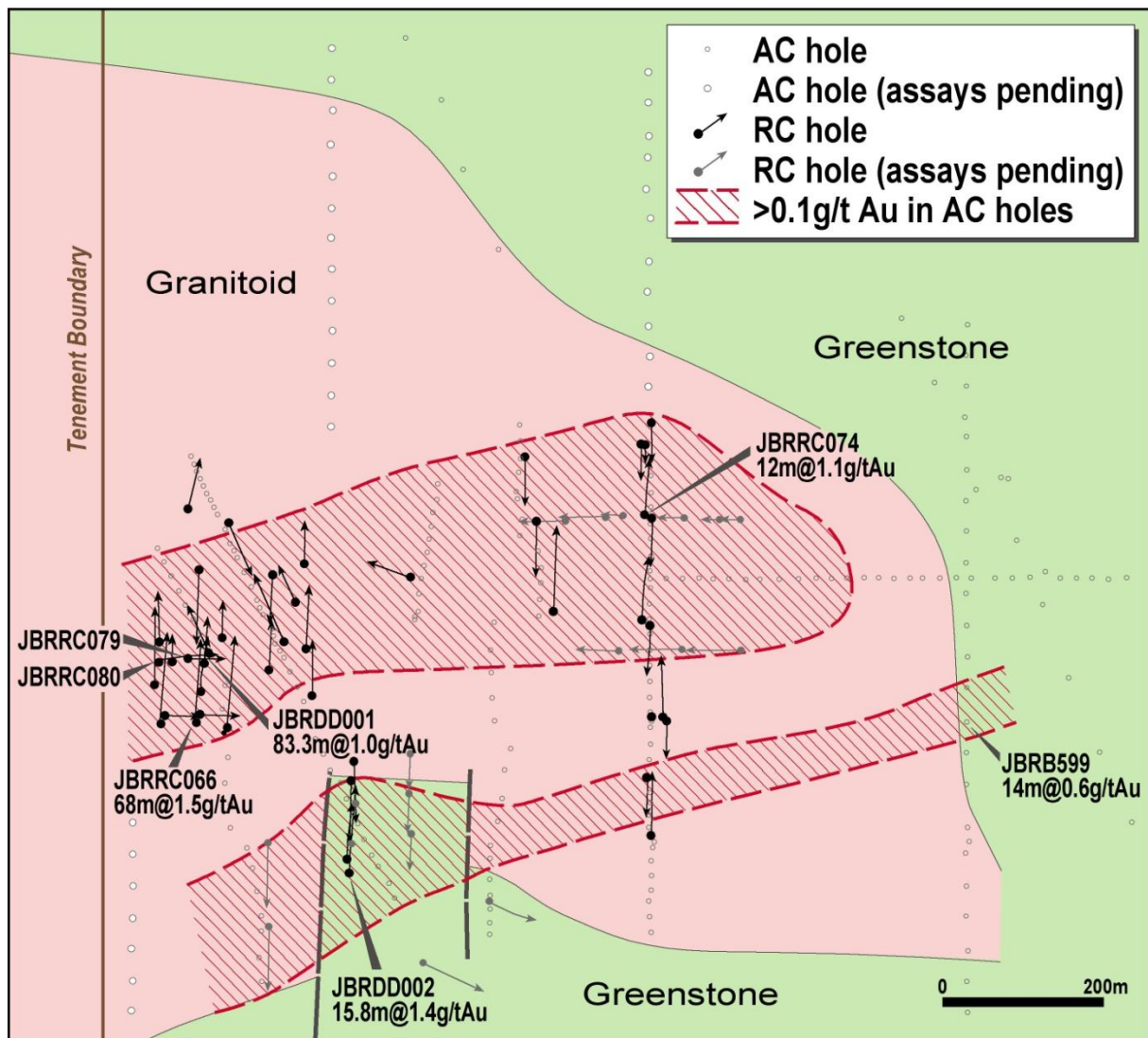


Figure 3: Jubilee Reef Project - Masabi Hill prospect drill hole plan and interpreted geology

Drill holes JBRRC066, JBRRC079, JBRRC080 and JBRDD001 were drilled to follow up previously reported intersections in JBRRC018 (50m @ 1.8g/t Au from 40m including 27m @ 2.8g/t 42m) and JBRRC041 (62m @ 2.4g/t from 70m including 21m @ 4.7g/t Au from 70m) which are located in the central western part of the Masabi Hill granitoid (*see Figure 3*).

The results indicate that the better gold mineralisation in this location is hosted within a steep south plunging pipe (*see Figure 4*) with good vertical continuity and a lateral extent of 50 by 50 metres.

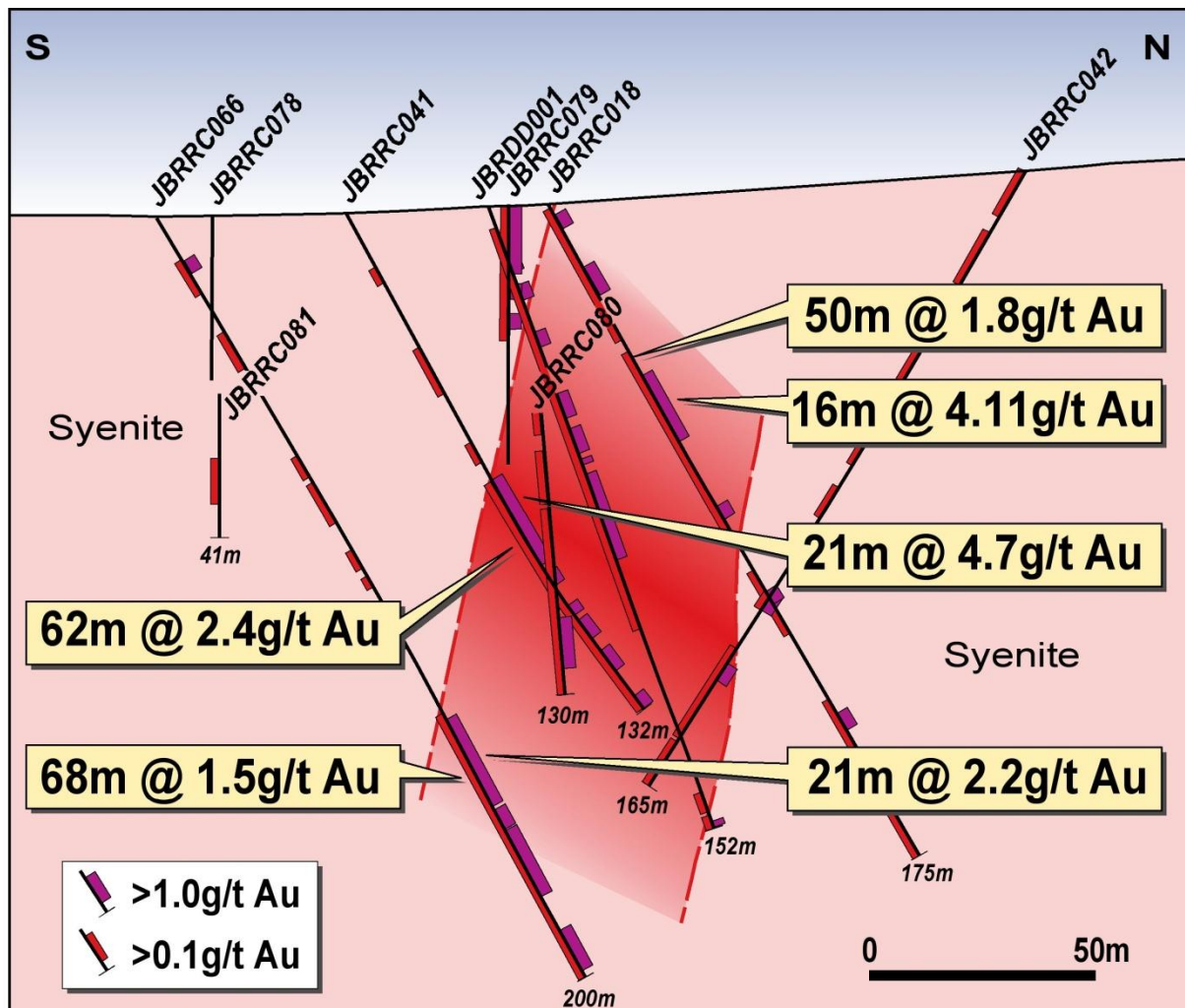


Figure 4: Jubilee Reef Project - Masabi Hill drill section 439030E showing steep plunging pipe hosting gold mineralisation

JBRC074 was drilled on the eastern most drill line (prior to the current phase of work) at Masabi Hill where shallow RAB/aircore drilling in 2011 intersected broad intervals of 0.1-1g/t gold beneath transported overburden (*see Figure 3*).

The intersection in JBRC074 is part of broader interval of 60m @ 0.5g/t Au from 12m and the hole also returned a deeper intersection of 28m @ 0.7g/t Au from 80m including 3m @ 3.3g/t Au from 96m.

Adjacent holes JBRC073 (35m @ 0.5g/t Au from 57m including 7m @ 1.6g/t Au from 59m) and JBRC075 (46m @ 0.3g/t Au from 12m including 6m @ 1g/t Au from 51m) also intersected broad intervals of anomalous gold and a further 9 RC holes (JBRC082-090) have been drilled to follow up these results.

JBRDD002 was drilled down dip of JBRC045 which intersected 74m @ 1.8g/t Au from 8m including 23m @ 2.9g/t Au from 50m near the southern margin of the Masabi Hill granitoid complex. The diamond core hole was drilled to provide geological information on the gold mineralisation which is interpreted to be hosted by a steep north dipping, east-west to WSW-ENE trending structure (*see Figure 5*). Nine RC holes (JBRC092-100) have been drilled to test this mineralised trend.

The latest RC and diamond core drill results indicate multiple zones of gold mineralisation at Masabi Hill in at least two different structural settings. All results (including pending assays) will be modelled to determine the optimum pattern for follow-up drilling.

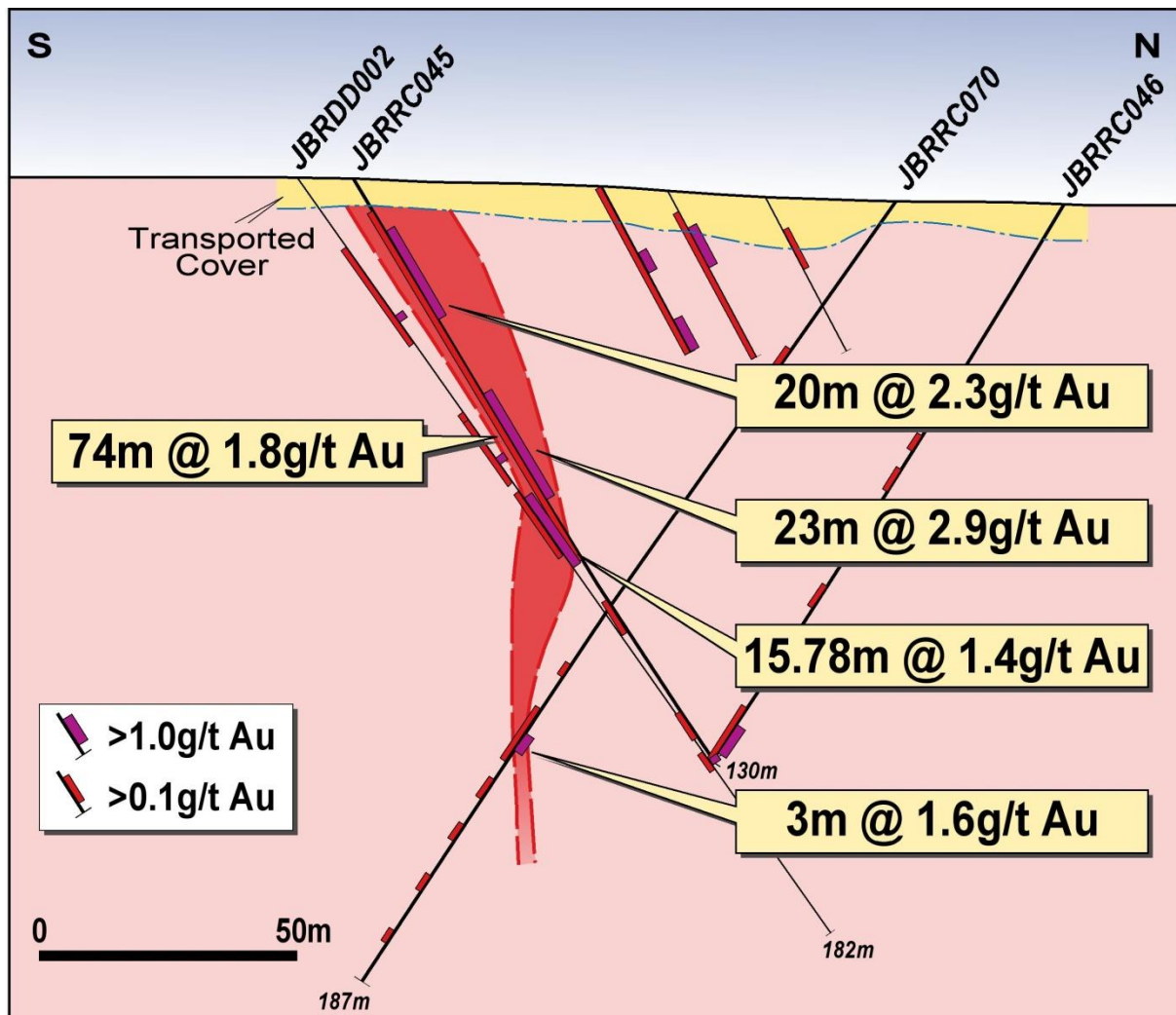


Figure 5: Jubilee Reef Project - Masabi Hill drill section 439220E/Southern zone

#### Aircore Drilling

Four lines of shallow, 40m spaced aircore holes (JLRB592-645) were drilled at Masabi Hill to define the eastern and northern margins of the prospective granitoid at Masabi Hill and to test for the south western extension of gold mineralisation intersected in previously reported aircore hole JLRB581 (18m @ 1.1g/t Au from 12m to EoH).

Assays results have only been received for the eastern most aircore line JLRB592-612 (*see Appendix 2*) with drill hole JRLB599 returning 14m @ 0.6g/t from 36m until the end of hole.

The spacing of the holes means that only 10-20% of the stratigraphy is being intersected by the aircore drilling and the result is considered to be very encouraging.

JLRB599 is located 400m east of the previous aircore drilling at Masabi Hill and strongly anomalous gold has now been intersected over 1km east-west with the mineralised system remaining open towards the east.

Follow-up RC drilling (180-220m) will be undertaken to test beneath JLRB599 and two additional lines of aircore drilling will be completed 200m to the east and west to test for strike extensions of the mineralised trend.

#### Panapendesa

One 200m deep RC hole (JBRR0091) was drilled at the Panapendesa prospect during the Quarter to test for the eastern strike extension of previously intersected mineralisation (*see Figure 6*). Assays are pending for this hole.

A further 6 RC holes for approximately 800m are planned at Panapendesa to confirm the internal continuity and depth extensions of the mineralised trend which has been intersected on four adjacent drill lines over approximately 250m strike.

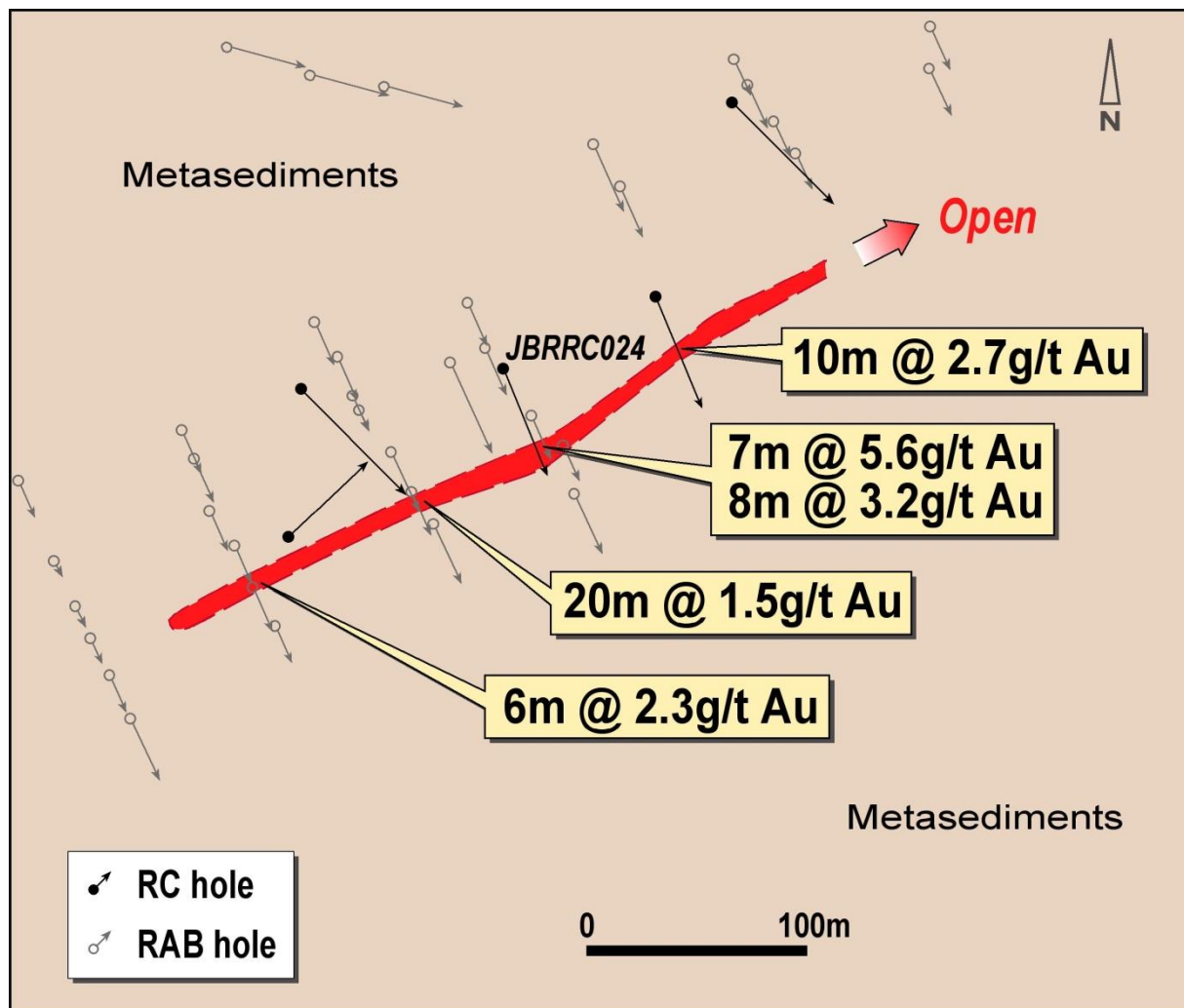


Figure 6: Jubilee Reef Project - Panapendesa prospect showing mineralised trend defined by previous drilling

## Chela

The Chela prospect is located in a similar geological setting to Masabi Hill with historic RAB drilling intersecting anomalous gold associated with a syenite intrusion that is totally obscured by transported cover. Lontown drilled 6 RC holes (JBRR055-060) for 865m during the last Quarter to test beneath the historic gold anomalism with assays received during the current Quarter. Five of the six RC holes intersected anomalous ( $>0.1\text{g/t}$ ) gold mineralisation with better intersections being JBRR057 15m @  $0.4\text{g/t Au}$  from 109m, JBRR059 2m @  $1.3\text{g/t Au}$  from 92m and JBRR060 2m @  $1.0\text{g/t Au}$  from 108m (*see Appendix 3*).

The RC drill results confirm that the Chela syenite is mineralised and 3 lines of 40m spaced aircore holes (JLRB646-677) were drilled to test the southern and eastern margins of the intrusion which were interpreted from recent aeromagnetic data to be more prospective. Assays are pending for these holes.

## Jubilee Reef Joint Venture Status

Subsequent to the end of the Quarter, Lontown's total drilling at Jubilee Reef since commencing work on the Project in 2011 exceeded 14,000m, enabling the Company to earn a 51% interest in the Project.

The Company's Joint Venture partner, Currie Rose Resources has elected not to contribute to exploration expenditure for the last quarter of 2012 which will result in Lontown's equity increasing to approximately 64% by the end of the year.



## 2. Mega Joint Venture Project (Liontown earning 75%)

The Mega Joint Venture Project, which is located immediately southwest and along strike of the Jubilee Reef JV in northern Tanzania (see Figure 2), is prospective for the same styles of gold mineralisation. Liontown has entered into an agreement with private company Tanzoz Minerals Ltd to earn up to 75% equity in the Project, by funding exploration activities for the next three years.

Data from the aeromagnetic survey flown across the Mega JV area last Quarter was used to site two lines of 100m spaced aircore holes (MGTRB001-043) designed to provide information on depth of cover and bedrock lithologies. A total of 43 holes were drilled for 2,530m.

Assay results have been received for all holes drilled at Mega with no ore grades intersected. Further work at Mega will be dependent on a review of the Project and its strategic value relative to the Jubilee Reef JV located immediately to the northeast.

## 3. Mount Windsor Joint Venture Project (Liontown 100%, Ramelius earning 60%)

The Mount Windsor Joint Venture Project (MWJV) comprises an extensive tenement package located in the prolific Charters Towers gold field of North Queensland (see Figure 7) which has yielded over 15 million ounces of gold from world-class mines such as Charters Towers (+7Moz), Kidston (+4Moz), Pajingo (+3Moz), Ravenswood (+2Moz) and Mt Leyshon (2.7Moz) (see Figure 6). In April 2010, Liontown entered into a Joint Venture agreement with ASX-listed gold company Ramelius Resources Limited ("Ramelius") (ASX: RMS) under which Ramelius can earn up to a 60% interest in the Mt Windsor Project by spending \$7 million over 4 years with a minimum commitment of \$1.25 million in the first year. In May 2012, Liontown agreed to incorporate its remaining wholly owned properties (Panhandle and Keelbottom) in North Queensland into the MWJV for no additional consideration.

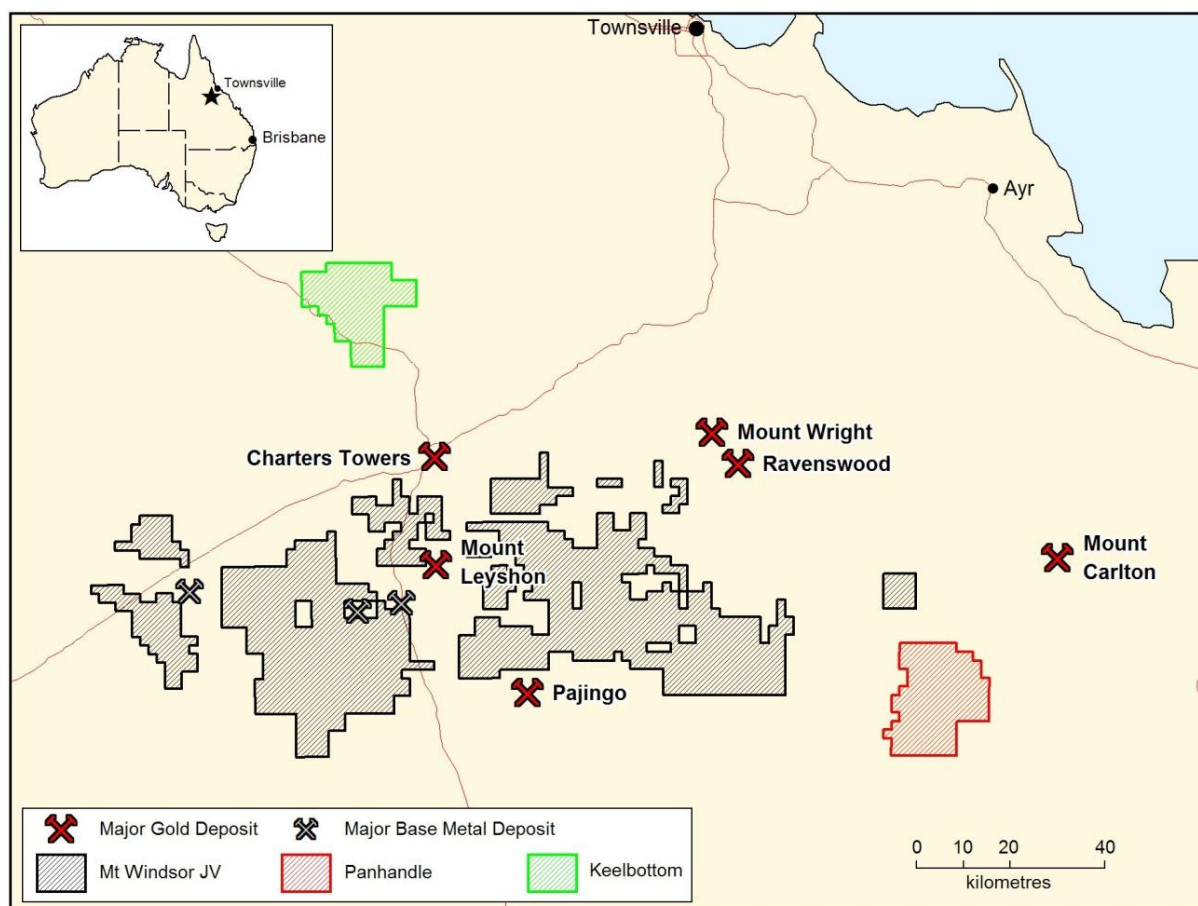


Figure 7: Liontown Resources Limited - North Queensland Projects

Exploration completed by Ramelius during the Quarter included drill testing of the Quartz Ridge target at Panhandle and preparation for drill testing of 11 targets defined last Quarter within the original Mt Windsor JV area.



At Quartz Ridge, a 500m deep diamond core hole was drilled to test an IP target defined in 2010 and interpreted to indicate an epithermal quartz vein. The drilling intersected a felsic dyke within conglomeratic sediments, adequately explaining the IP anomaly. A number of samples were submitted for analysis and assays are pending.

At the MWJV, a combined RC/aircore program totalling approximately 4,700m will be drilled during the December Quarter to test geophysical and geochemical targets.

#### 4. Corporate

Immediately subsequent to the end of the Quarter, Lione Resources successfully completed a 1:3 rights issue to raise approximately \$3.4 million (before costs) ensuring the Company has adequate funding to maintain an effective program well into 2013.

A handwritten signature in blue ink, reading "David Richards", with a stylized flourish at the end.

DAVID RICHARDS  
Managing Director

23 October 2012

*The information in this report that relates to Exploration Results is based on information compiled by Mr David Richards, a full time employee of Lione Resources Limited, who is a Member of the Australian Institute of Geoscientists. Mr Richards has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and consents to the release of information in the form and context in which it appears here.*

**APPENDIX 1: Masabi Hill – RC Drilling statistics**

| HOLEID  | Easting | Northing | DEPTH | Significant Intersections (>0.1g/t Au) |     |          |       | Significant Intersections (>0.5g/t Au) |     |          |       |
|---------|---------|----------|-------|--|-----|----------|-------|--|-----|----------|-------|
|         |         |          |       | From                                   | To  | Interval | Grade | From                                   | To  | Interval | Grade |
| JLRR31  | 439155  | 9606320  | 100   | 3                                      | 18  | 15       | 0.63  | 13                                     | 17  | 4        | 1.14  |
|         |         |          |       | 20                                     | 47  | 27       | 0.63  | 28                                     | 33  | 5        | 1.59  |
|         |         |          |       | 62                                     | 80  | 18       | 0.90  | 62                                     | 73  | 11       | 1.12  |
| JLRR9   | 439019  | 9606438  | 125   | 19                                     | 26  | 7        | 0.27  |  |     |          |       |
|         |         |          |       | 83                                     | 89  | 6        | 0.29  |  |     |          |       |
|         |         |          |       | 91                                     | 92  | 1        | 1.06  | 91                                     | 92  | 1        | 1.06  |
| JRRC-1  | 439300  | 9606350  | 98    | 6                                      | 12  | 6        | 0.34  |  |     |          |       |
|         |         |          |       | 24                                     | 30  | 6        | 0.24  |  |     |          |       |
|         |         |          |       | 33                                     | 39  | 6        | 0.22  |  |     |          |       |
|         |         |          |       | 57                                     | 63  | 6        | 0.22  |  |     |          |       |
|         |         |          |       | 75                                     | 81  | 6        | 0.28  |  |     |          |       |
| JRRC-2  | 439000  | 9606245  | 65    | 0                                      | 33  | 33       | 0.70  | 6                                      | 27  | 21       | 0.93  |
|         |         |          |       | 42                                     | 57  | 13       | 0.90  | 48                                     | 51  | 3        | 3.00  |
| JBRR018 | 439042  | 9606254  | 175   | 2                                      | 36  | 34       | 0.63  | 4                                      | 6   | 2        | 1.32  |
|         |         |          |       |  |     |          |       | 17                                     | 24  | 7        | 1.22  |
|         |         |          |       |  |     |          |       | 26                                     | 29  | 3        | 0.98  |
|         |         |          |       | 40                                     | 90  | 50       | 1.79  | 42                                     | 69  | 27       | 2.76  |
|         |         |          |       |  |     |          |       | 80                                     | 87  | 7        | 1.09  |
|         |         |          |       |  |     |          |       | 104                                    | 107 | 3        | 2.24  |
|         |         |          |       | 135                                    | 148 | 13       | 0.75  | 138                                    | 144 | 6        | 1.20  |
|         |         |          |       | 153                                    | 175 | 22       | 0.45  | 153                                    | 158 | 5        | 1.00  |
| JBRR019 | 439136  | 9606272  | 175   | 0                                      | 48  | 48       | 1.05  | 9                                      | 46  | 37       | 1.30  |
|         |         |          |       | 60                                     | 64  | 4        | 0.46  |  |     |          |       |
|         |         |          |       | 68                                     | 76  | 8        | 0.13  |  |     |          |       |
|         |         |          |       | 88                                     | 92  | 4        | 0.31  |  |     |          |       |
|         |         |          |       | 97                                     | 103 | 6        | 0.42  |  |     |          |       |
| JBRR020 | 439064  | 9606418  | 175   | 107                                    | 109 | 2        | 1.27  | 107                                    | 109 | 2        | 1.27  |
|         |         |          |       | 128                                    | 140 | 12       | 0.88  | 130                                    | 131 | 1        | 6.28  |
|         |         |          |       | 148                                    | 160 | 12       | 0.54  |  |     |          |       |
| JBRR041 | 439030  | 9606208  | 132   | 35                                     | 46  | 11       | 0.59  | 36                                     | 44  | 8        | 0.74  |
|         |         |          |       | 70                                     | 132 | 62       | 2.37  | 70                                     | 91  | 21       | 4.66  |
|         |         |          |       |  |     |          |       | 94                                     | 99  | 5        | 1.00  |
|         |         |          |       |  |     |          |       | 102                                    | 132 | 30       | 1.40  |
| JBRR042 | 439029  | 9606364  | 165   | 3                                      | 12  | 9        | 0.27  |  |     |          |       |
|         |         |          |       | 17                                     | 30  | 13       | 0.32  |  |     |          |       |
|         |         |          |       | 40                                     | 57  | 17       | 0.25  |  |     |          |       |
|         |         |          |       | 66                                     | 78  | 12       | 0.26  |  |     |          |       |
|         |         |          |       | 86                                     | 94  | 8        | 0.32  |  |     |          |       |
|         |         |          |       | 110                                    | 111 | 1        | 0.77  |  |     |          |       |
|         |         |          |       | 114                                    | 117 | 3        | 1.16  | 114                                    | 117 | 3        | 1.16  |
|         |         |          |       | 129                                    | 152 | 23       | 0.50  | 133                                    | 137 | 4        | 1.49  |
| JBRR043 | 439120  | 9606236  | 123   | 154                                    | 165 | 11       | 0.30  |  |     |          |       |
|         |         |          |       | 0                                      | 8   | 8        | 0.30  | 3                                      | 4   | 1        | 1.20  |
|         |         |          |       | 40                                     | 45  | 5        | 0.23  |  |     |          |       |
|         |         |          |       | 48                                     | 85  | 37       | 0.48  | 49                                     | 55  | 6        | 1.08  |
|         |         |          |       | 99                                     | 105 | 6        | 0.48  | 100                                    | 102 | 2        | 0.96  |
| JBRR044 | 439123  | 9606356  | 129   | 112                                    | 119 | 7        | 0.57  | 114                                    | 115 | 1        | 1.65  |
|         |         |          |       | 11                                     | 25  | 14       | 0.34  |  |     |          |       |
|         |         |          |       | 29                                     | 41  | 12       | 1.01  | 31                                     | 36  | 5        | 2.08  |
|         |         |          |       | 18                                     | 36  | 18       | 0.36  | 53                                     | 55  | 2        | 1.28  |
|         |         |          |       | 66                                     | 73  | 7        | 0.86  | 70                                     | 72  | 2        | 2.38  |
|         |         |          |       | 80                                     | 84  | 4        | 0.63  | 82                                     | 83  | 1        | 1.41  |
|         |         |          |       | 89                                     | 100 | 11       | 0.27  |  |     |          |       |
|         |         |          |       | 105                                    | 111 | 6        | 0.18  |  |     |          |       |

**APPENDIX 1 (cont): Masabi Hill – RC Drilling statistics**

| HOLEID  | Easting | Northing | DEPTH | Significant Intersections (>0.1g/t Au)      |            |           |             | Significant Intersections (>0.5g/t Au) |            |           |             |
|---------|---------|----------|-------|---|------------|-----------|-------------|--|------------|-----------|-------------|
|         |         |          |       | From  | To         | Interval  | Grade       | From                                   | To         | Interval  | Grade       |
| JBRR045 | 439216  | 9605991  | 135   | <b>8</b>                                    | <b>82</b>  | <b>74</b> | <b>1.8</b>  | <b>12</b>                              | <b>32</b>  | <b>20</b> | <b>2.33</b> |
|         |         |          |       |   |            |           |             | <b>50</b>                              | <b>73</b>  | <b>23</b> | <b>2.93</b> |
|         |         |          |       |   |            |           |             | <b>76</b>                              | <b>82</b>  | <b>6</b>  | <b>1.46</b> |
|         |         |          |       | 84  | 86         | 2         | 0.58        |  |            |           |             |
|         |         |          |       | 97  | 104        | 7         | 0.44        |  |            |           |             |
| JBRR046 | 439222  | 9606131  | 135   | 124   | 129        | 5         | 0.99        | 127                                    | 128        | 1         | 3.65        |
|         |         |          |       | 48  | 51         | 3*        | 0.3         |  |            |           |             |
|         |         |          |       | 54  | 57         | 3         | 0.66        | 56                                     | 57         | 1         | 1.16        |
|         |         |          |       | 62  | 66         | 4*        | 0.43        |  |            |           |             |
|         |         |          |       | 105   | 112        | 7         | 0.34        |  |            |           |             |
| JBRR047 | 439600  | 9606027  | 140   | <b>118</b>                                  | <b>130</b> | <b>12</b> | <b>1.23</b> | <b>122</b>                             | <b>128</b> | <b>6</b>  | <b>2.11</b> |
|         |         |          |       | 104   | 107        | 3         | 0.19        |  |            |           |             |
|         |         |          |       | 109   | 112        | 3         | 2.11        | 109                                    | 112        | 3         | 2.11        |
| JBRR048 | 439602  | 9606171  | 39    | Hole abandoned before reaching target depth |            |           |             |  |            |           |             |
| JBRR049 | 439610  | 9606176  | 79    | Hole abandoned before reaching target depth |            |           |             |  |            |           |             |
| JBRR050 | 439617  | 9606172  | 130   | 24  | 28         | 4*        | 0.29        |  |            |           |             |
|         |         |          |       | 52  | 57         | 5         | 1.07        | 53                                     | 57         | 4         | 1.25        |
|         |         |          |       | 86  | 94         | 8         | 1.27        | <b>86</b>                              | <b>92</b>  | <b>6</b>  | <b>1.59</b> |
|         |         |          |       | 125   | 128        | 3         | 0.88        | 125                                    | 127        | 2         | 1.15        |
| JBRR051 | 439477  | 9606305  | 190   | 16  | 32         | 16*       | 0.28        | 16                                     | 20         | 4*        | 0.66        |
|         |         |          |       | 87  | 92         | 5         | 0.44        |  |            |           |             |
|         |         |          |       | 109   | 112        | 3         | 1.55        | 109                                    | 111        | 2         | 2.14        |
|         |         |          |       | 164   | 168        | 4*        | 0.36        |  |            |           |             |
|         |         |          |       | 180   | 188        | 4*        | 0.25        |  |            |           |             |
| JBRR052 | 439451  | 9606431  | 120   | <b>17</b>                                   | <b>59</b>  | <b>42</b> | <b>0.5</b>  | <b>18</b>                              | <b>22</b>  | <b>4</b>  | <b>1.1</b>  |
|         |         |          |       |   |            |           |             | <b>26</b>                              | <b>33</b>  | <b>7</b>  | <b>1.26</b> |
|         |         |          |       | 64  | 88         | 24*       | 0.16        |  |            |           |             |
|         |         |          |       | 91  | 98         | 7         | 0.76        | 93                                     | 97         | 4         | 1.05        |
| JBRR053 | 439441  | 9606506  | 112   | 104   | 120        | 16        | 0.54        | 117                                    | 120        | 3         | 1.73        |
|         |         |          |       | 12  | 16         | 4         | 0.36        |  |            |           |             |
|         |         |          |       | 22  | 28         | 6         | 0.68        | 22                                     | 25         | 3         | 1.08        |
|         |         |          |       | 56  | 59         | 3         | 0.52        |  |            |           |             |
| JBRR054 | 439598  | 9606101  | 84    | 64  | 71         | 7         | 0.4         |  |            |           |             |
|         |         |          |       | 23  | 36         | 13        | 0.24        | 23                                     | 24         | 1         | 1.02        |
| JBRR061 | 438980  | 9606267  | 100   | 4   | 16         | 12        | 0.45        |  |            |           |             |
|         |         |          |       | 31  | 40         | 9         | 0.26        |  |            |           |             |
|         |         |          |       | 65  | 94         | 29        | 0.25        |  |            |           |             |
| JBRR062 | 438970  | 9606201  | 150   | 27  | 71         | 44        | 0.43        | 32                                     | 44         | 12        | 0.68        |
|         |         |          |       |   |            |           |             | 48                                     | 49         | 1         | 1.39        |
|         |         |          |       | 74  | 97         | 23        | 0.38        | 77                                     | 86         | 9         | 0.55        |
|         |         |          |       | 99  | 105        | 6         | 0.33        |  |            |           |             |
|         |         |          |       | 111   | 132        | 21        | 0.35        |  |            |           |             |
| JBRR063 | 438983  | 9606161  | 200   | 134   | 145        | 9         | 0.78        | <b>137</b>                             | <b>144</b> | <b>7</b>  | <b>1.1</b>  |
|         |         |          |       | 140   | 150        | 10        | 0.77        | 141                                    | 148        | 7         | 0.98        |
|         |         |          |       | 153   | 159        | 6         | 0.7         | 154                                    | 155        | 1         | 2.99        |
|         |         |          |       | 164   | 167        | 3         | 0.31        |  |            |           |             |
| JBRR064 | 439062  | 9606273  | 80    | 193   | 198        | 5         | 0.28        |  |            |           |             |
|         |         |          |       | 4   | 12         | 8         | 0.44        |  |            |           |             |
|         |         |          |       | 14  | 32         | 18        | 0.43        | 21                                     | 26         | 5         | 0.89        |
| JBRR065 | 439064  | 9606161  | 200   | 45  | 66         | 21        | 0.62        | 45                                     | 55         | 10        | 0.89        |
|         |         |          |       | 15  | 33         | 18        | 0.45        | 16                                     | 17         | 1         | 1.1         |
|         |         |          |       |   |            |           |             | 27                                     | 29         | 2         | 1.33        |

\* 2-4m composite samples



**APPENDIX 1 (cont): Masabi Hill – RC Drilling statistics**

| HOLEID  | Easting | Northing | DEPTH | Significant Intersections (>0.1g/t Au) |     |          |       | Significant Intersections (>0.5g/t Au) |     |          |       |
|---------|---------|----------|-------|--|-----|----------|-------|--|-----|----------|-------|
|         |         |          |       | From                                   | To  | Interval | Grade | From                                   | To  | Interval | Grade |
| JBRR066 | 439024  | 9606164  | 200   | 12                                     | 20  | 8        | 0.47  | 13                                     | 15  | 2        | 1.24  |
|         |         |          |       | 31                                     | 40  | 9        | 0.28  |  |     |          |       |
|         |         |          |       | 64                                     | 69  | 5        | 0.17  |  |     |          |       |
|         |         |          |       | 75                                     | 81  | 6        | 0.27  |  |     |          |       |
|         |         |          |       | 89                                     | 91  | 2        | 1.3   | 90                                     | 91  | 1        | 2.48  |
|         |         |          |       | 110                                    | 114 | 4        | 0.22  |  |     |          |       |
|         |         |          |       | 132                                    | 200 | 68       | 1.5   | 133                                    | 161 | 28       | 1.95  |
|         |         |          |       |  |     |          |       | 162                                    | 183 | 21       | 1.46  |
| JBRR067 | 439174  | 9606201  | 124   |  |     |          |       | 186                                    | 200 | 14       | 1.11  |
|         |         |          |       | 67                                     | 73  | 6        | 0.36  | 68                                     | 70  | 2        | 0.89  |
|         |         |          |       | 78                                     | 83  | 5        | 0.23  |  |     |          |       |
|         |         |          |       | 85                                     | 87  | 2        | 0.27  |  |     |          |       |
|         |         |          |       | 93                                     | 103 | 10       | 0.68  | 99                                     | 103 | 4        | 1.22  |
|         |         |          |       | 113                                    | 123 | 10       | 0.27  |  |     |          |       |
| JBRR068 | 439166  | 9606260  | 134   | 3                                      | 12  | 9        | 0.64  | 3                                      | 6   | 3        | 1.47  |
|         |         |          |       | 14                                     | 22  | 8        | 0.76  | 15                                     | 20  | 5        | 1.03  |
|         |         |          |       | 27                                     | 58  | 31       | 0.52  | 27                                     | 34  | 7        | 0.83  |
|         |         |          |       |  |     |          |       | 50                                     | 52  | 2        | 1.23  |
|         |         |          |       | 75                                     | 98  | 23       | 0.63  | 86                                     | 95  | 9        | 1.31  |
| JBRR069 | 439164  | 9606371  | 90    | 36                                     | 38  | 2        | 0.29  |  |     |          |       |
|         |         |          |       | 54                                     | 56  | 2        | 0.39  |  |     |          |       |
|         |         |          |       | 86                                     | 90  | 4        | 0.32  |  |     |          |       |
| JBRR070 | 439220  | 9606098  | 187   | 123                                    | 131 | 7        | 0.8   | 128                                    | 131 | 3        | 1.6   |
|         |         |          |       | 150                                    | 153 | 3        | 0.43  |  |     |          |       |
|         |         |          |       | 175                                    | 177 | 2        | 0.4   |  |     |          |       |
| JBRR071 | 439600  | 9606291  | 111   | 16                                     | 109 | 93       | 0.32  | 73                                     | 74  | 1        | 3.97  |
| JBRR072 | 439590  | 9606298  | 150   | 8                                      | 24  | 16*      | 0.37  |  |     |          |       |
|         |         |          |       | 32                                     | 45  | 15       | 0.23  |  |     |          |       |
|         |         |          |       | 82                                     | 87  | 5        | 0.42  |  |     |          |       |
|         |         |          |       | 122                                    | 144 | 22       | 0.49  | 122                                    | 129 | 7        | 1.21  |
| JBRR073 | 439604  | 9606428  | 129   | 28                                     | 40  | 12       | 0.72  | 31                                     | 37  | 6        | 1.22  |
|         |         |          |       | 57                                     | 92  | 35       | 0.47  | 59                                     | 66  | 7        | 1.6   |
| JBRR074 | 439594  | 9606428  | 123   |  |     |          |       | 29                                     | 41  | 12       | 1.07  |
|         |         |          |       | 12                                     | 72  | 60       | 0.54  | 43                                     | 47  | 4        | 1.21  |
|         |         |          |       |  |     |          |       | 55                                     | 61  | 6        | 0.93  |
|         |         |          |       | 80                                     | 108 | 28       | 0.74  | 89                                     | 91  | 2        | 2.1   |
|         |         |          |       |  |     |          |       | 96                                     | 99  | 3        | 3.3   |
| JBRR075 | 439601  | 9606548  | 87    | 12                                     | 58  | 46       | 0.26  | 51                                     | 57  | 6        | 0.95  |
| JBRR076 | 439582  | 9606522  | 33    | 16                                     | 33  | 17       | 0.39  | Hole abandoned before target depth     |     |          |       |
| JBRR077 | 439587  | 9606521  | 95    | 16                                     | 56  | 40*      | 0.22  |  |     |          |       |
| JBRR078 | 439027  | 9606178  | 80    | 4                                      | 9   | 5        | 0.15  |  |     |          |       |
|         |         |          |       | 13                                     | 19  | 6        | 0.21  |  |     |          |       |
|         |         |          |       | 48                                     | 56  | 8        | 0.31  |  |     |          |       |
|         |         |          |       | 65                                     | 77  | 12       | 0.35  |  |     |          |       |
| JBRR079 | 439015  | 9606245  | 81    |  |     |          |       | 1                                      | 20  | 19       | 1.17  |
|         |         |          |       | 0                                      | 35  | 35       | 0.87  | 22                                     | 24  | 2        | 0.86  |
|         |         |          |       |  |     |          |       | 30                                     | 33  | 3        | 1.31  |
|         |         |          |       | 67                                     | 81  | 14       | 0.56  |  |     |          |       |
| JBRR080 | 438982  | 9606247  | 130   | 1                                      | 63  | 62       | 0.75  | 35                                     | 56  | 21       | 1.24  |
|         |         |          |       | 67                                     | 81  | 14       | 0.27  |  |     |          |       |
|         |         |          |       | 83                                     | 87  | 4        | 0.41  |  |     |          |       |
|         |         |          |       | 89                                     | 129 | 40       | 0.86  | 110                                    | 123 | 13       | 1.43  |
| JBRR081 | 438988  | 9606180  | 81    | 1                                      | 15  | 14       | 0.18  |  |     |          |       |
|         |         |          |       | 31                                     | 45  | 14       | 0.49  | 32                                     | 33  | 1        | 1.53  |
|         |         |          |       | 62                                     | 73  | 11       | 0.3   | 62                                     | 63  | 1        | 1.36  |
| JBRR082 | 439494  | 9606423  | 118   | 28                                     | 40  | 12*      | 0.21  |  |     |          |       |
|         |         |          |       | 48                                     | 64  | 16*      | 0.99  | 48                                     | 60  | 12*      | 1.2   |
| JBRR083 | 439568  | 9606430  | 96    | 28                                     | 96  | 68*      | 0.32  |  |     |          |       |
| JBRR084 | 439545  | 9606428  | 120   | 8                                      | 24  | 16*      | 0.43  |  |     |          |       |

\* 2-4m composite samples

# APPENDIX 1 (cont): Masabi Hill – RC/Diamond Core Drilling statistics

| HOLEID           | Easting | Northing | DEPTH | Significant Intersections (>0.1g/t Au) |    |          |       | Significant Intersections (>0.5g/t Au) |    |          |       |
|------------------|---------|----------|-------|--|----|----------|-------|--|----|----------|-------|
|                  |         |          |       | From                                   | To | Interval | Grade | From                                   | To | Interval | Grade |
| JBRR085          | 439645  | 9606427  | 150   | Assays pending                         |    |          |       |  |    |          |       |
| JBRR086          | 439715  | 9606425  | 85    |  |    |          |       |  |    |          |       |
| JBRR087          | 439690  | 9606425  | 32    |  |    |          |       |  |    |          |       |
| JBRR088          | 439715  | 9606260  | 150   |  |    |          |       |  |    |          |       |
| JBRR089          | 439641  | 9606261  | 119   |  |    |          |       |  |    |          |       |
| JBRR090          | 439562  | 9606260  | 114   |  |    |          |       |  |    |          |       |
| JBRR091          | 441415  | 9607933  | 200   |  |    |          |       |  |    |          |       |
| JBRR092          | 439315  | 9605865  | 129   |  |    |          |       |  |    |          |       |
| JBRR093          | 439398  | 9605942  | 99    |  |    |          |       |  |    |          |       |
| JBRR094          | 439300  | 9606029  | 87    |  |    |          |       |  |    |          |       |
| JBRR095          | 439296  | 9606078  | 110   |  |    |          |       |  |    |          |       |
| JBRR096          | 439299  | 9606129  | 130   |  |    |          |       |  |    |          |       |
| JBRR097          | 439230  | 9606068  | 100   |  |    |          |       |  |    |          |       |
| JBRR098          | 439226  | 9606017  | 100   |  |    |          |       |  |    |          |       |
| JBRR099          | 439120  | 9606016  | 153   |  |    |          |       |  |    |          |       |
| JBRR100          | 439120  | 9605911  | 150   |  |    |          |       |  |    |          |       |
| *3-4m composites |         |          |       |  |    |          |       |  |    |          |       |

## APPENDIX 1A: Masabi Hill –Diamond Core Drilling statistics

| HOLEID   | Easting | Northing | DEPTH | Significant Intersections (>0.1g/t Au) |       |          |       | Significant Intersections (>0.5g/t Au)                            |       |          |       |
|----------|---------|----------|-------|--|-------|----------|-------|---|-------|----------|-------|
|          |         |          |       | From                                   | To    | Interval | Grade | From  | To    | Interval | Grade |
| JBRDD001 | 439036  | 9606240  | 150.1 | 11                                     | 94.3  | 83.3     | 0.97  | 13  | 16    | 3        | 1.15  |
|          |         |          |       |  |       |          |       | 18  | 22    | 4        | 1.32  |
|          |         |          |       |  |       |          |       | 29  | 32.8  | 3.8      | 0.98  |
|          |         |          |       |  |       |          |       | 37.8  | 39.6  | 1.8      | 1.00  |
|          |         |          |       |  |       |          |       | 43.7  | 49.7  | 6        | 1.22  |
|          |         |          |       |  |       |          |       | 51.7  | 59.6  | 7.9      | 1.05  |
|          |         |          |       |  |       |          |       | 60.75   | 61.75 | 1        | 10.05 |
|          |         |          |       |  |       |          |       | 63.5  | 92.3  | 28.8     | 1.14  |
|          |         |          |       | 109                                    | 114.9 | 5.9      | 0.36  | 149.6 150.1 0.5 1.82  |       |          |       |
|          |         |          |       | 123.9                                  | 126.9 | 3        | 0.64  |   |       |          |       |
|          |         |          |       | 137                                    | 142.6 | 5.6      | 0.36  |   |       |          |       |
| JBRDD002 | 439220  | 9605980  | 182   | 144.6                                  | 150.1 | 5.5      | 0.53  |   |       |          |       |
|          |         |          |       | 17.2                                   | 40.6  | 23.4     | 0.34  | 77.22 80.75 3.53 2.74<br>84.37 93 8.63 1.13<br>136.2 138.2 2 1.18 |       |          |       |
|          |         |          |       | 59.3                                   | 74.5  | 15.2     | 0.36  |   |       |          |       |
|          |         |          |       | 77.22                                  | 93    | 15.78    | 1.35  |   |       |          |       |
|          |         |          |       | 136.2                                  | 138.2 | 3        | 0.85  |   |       |          |       |

## APPENDIX 2: Masabi Hill – 2012 Aircore Drilling statistics

| HOLEID  | Easting | Northing | DEPTH | Significant Intersections (>0.1g/t Au) |    |          |       | Significant Intersections (>0.5g/t Au) |    |          |       |    |    |     |      |
|---------|---------|----------|-------|--|----|----------|-------|--|----|----------|-------|----|----|-----|------|
|         |         |          |       | From                                   | To | Interval | Grade | From                                   | To | Interval | Grade |    |    |     |      |
| JLRB569 | 439113  | 9605904  | 11    | 4                                      | 8  | 4*       | 0.12  |  |    |          |       |    |    |     |      |
| JLRB570 | 439113  | 9605924  | 32    | 12                                     | 16 | 4*       | 0.18  |  |    |          |       |    |    |     |      |
| JLRB571 | 439108  | 9605955  | 20    | 4                                      | 8  | 4*       | 0.13  |  |    |          |       |    |    |     |      |
|         |         |          |       | 16                                     | 20 | 4        | 0.27  |  |    |          |       |    |    |     |      |
| JLRB572 | 439102  | 9605984  | 20    | 12                                     | 20 | 8        | 0.43  | 18                                     | 19 | 1        | 1.29  |    |    |     |      |
| JLRB573 | 439096  | 9606009  | 20    | NSA                                    |    |          |       |  |    |          |       |    |    |     |      |
| JLRB574 | 439074  | 9606035  | 20    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB575 | 439066  | 9606091  | 30    | 25                                     | 28 | 3        | 0.42  | 27                                     | 28 | 1        | 0.75  |    |    |     |      |
| JLRB576 | 439066  | 9606155  | 30    | 4                                      | 12 | 8*       | 0.12  |  |    |          |       |    |    |     |      |
|         |         |          |       | 18                                     | 21 | 3        | 2.05  |  |    |          |       | 19 | 21 | 2   | 2.94 |
|         |         |          |       | 25                                     | 30 | 5        | 1.6   | 25                                     | 28 | 3        | 2.49  |    |    |     |      |
| JLRB577 | 439064  | 9606184  | 30    | 20                                     | 24 | 4*       | 0.25  |  |    |          |       |    |    |     |      |
| JLRB578 | 439067  | 9606215  | 30    | 28                                     | 30 | 2        | 1.8   |  |    |          |       | 28 | 30 | 2   | 1.8  |
| JLRB579 | 439069  | 9606123  | 30    | NSA                                    |    |          |       |  |    |          |       |    |    |     |      |
| JLRB580 | 439074  | 9606064  | 30    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB581 | 439111  | 9605871  | 30    | 4                                      | 30 | 26       | 0.84  | 12                                     | 30 | 18       | 1.1   |    |    |     |      |
| JLRB582 | 439115  | 9605842  | 36    | 20                                     | 27 | 7        | 0.23  |  |    |          |       |    |    |     |      |
| JLRB583 | 439409  | 9606043  | 42    | 16                                     | 20 | 4*       | 0.15  |  |    |          |       |    |    |     |      |
| JLRB584 | 439415  | 9606072  | 30    | NSA                                    |    |          |       |  |    |          |       |    |    |     |      |
| JLRB585 | 439418  | 9606109  | 30    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB586 | 439425  | 9606135  | 30    | 10                                     | 12 | 2        | 0.84  | 11                                     | 12 | 1        | 1.44  |    |    |     |      |
| JLRB587 | 439406  | 9606169  | 24    | NSA                                    |    |          |       |  |    |          |       |    |    |     |      |
| JLRB588 | 439403  | 9606199  | 24    |  |    |          |       |  |    |          |       | 8  | 12 | 4*  | 0.12 |
| JLRB589 | 439401  | 9606231  | 24    | 12                                     | 24 | 12*      | 0.2   |  |    |          |       |    |    |     |      |
| JLRB590 | 439400  | 9606259  | 24    | 4                                      | 20 | 16       | 0.62  |  |    |          |       | 15 | 17 | 2   | 3.42 |
| JLRB591 | 439404  | 9606295  | 24    | 0                                      | 8  | 8*       | 0.19  |  |    |          |       |    |    |     |      |
|         |         |          |       | 12                                     | 21 | 9        | 0.37  |  |    |          |       | 16 | 21 | 5   | 0.57 |
| JLRB592 | 440002  | 9605801  | 48    | NSA                                    |    |          |       |  |    |          |       |    |    |     |      |
| JLRB593 | 440001  | 9605841  | 50    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB594 | 440002  | 9605880  | 52    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB595 | 440000  | 9605923  | 54    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB596 | 440000  | 9605961  | 60    | 36                                     | 40 | 4*       | 0.44  |  |    |          |       |    |    |     |      |
| JLRB597 | 440000  | 9606089  | 60    | NSA                                    |    |          |       |  |    |          |       |    |    |     |      |
| JLRB598 | 440001  | 9606129  | 54    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB599 | 440001  | 9606168  | 50    | 28                                     | 32 | 4*       | 0.2   |  |    |          |       |    |    |     |      |
|         |         |          |       | 36                                     | 50 | 14*      | 0.57  |  |    |          |       | 40 | 50 | 10* | 0.69 |
| JLRB600 | 440001  | 9606212  | 66    | 48                                     | 52 | 4*       | 0.11  | NSA                                    |    |          |       |    |    |     |      |
| JLRB601 | 440002  | 9606250  | 57    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB602 | 440001  | 9606291  | 64    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB603 | 440001  | 9606330  | 50    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB604 | 440000  | 9606370  | 57    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB605 | 440001  | 9606409  | 50    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB606 | 440000  | 9606448  | 51    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB607 | 440001  | 9606487  | 60    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB608 | 440000  | 9606529  | 27    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB609 | 439999  | 9606553  | 50    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB610 | 440001  | 9606593  | 50    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB611 | 440000  | 9606631  | 45    |  |    |          |       |  |    |          |       |    |    |     |      |
| JLRB612 | 440002  | 9606670  | 48    |  |    |          |       |  |    |          |       |    |    |     |      |

\* 2-4m composite samples



## APPENDIX 2 (cont.): Masabi Hill – 2012 Aircore Drilling statistics

| HOLEID  | Easting | Northing | DEPTH | Significant Intersections (>0.1g/t Au) |    |          |       | Significant Intersections (>0.5g/t Au) |    |          |       |
|---------|---------|----------|-------|--|----|----------|-------|--|----|----------|-------|
|         |         |          |       | From                                   | To | Interval | Grade | From                                   | To | Interval | Grade |
| JLRB613 | 439601  | 9606989  | 43    | Assays Pending                         |    |          |       |  |    |          |       |
| JLRB614 | 439600  | 9606950  | 48    |  |    |          |       |  |    |          |       |
| JLRB615 | 439601  | 9606909  | 44    |  |    |          |       |  |    |          |       |
| JLRB616 | 439600  | 9606882  | 45    |  |    |          |       |  |    |          |       |
| JLRB617 | 439598  | 9606841  | 60    |  |    |          |       |  |    |          |       |
| JLRB618 | 439603  | 9606804  | 43    |  |    |          |       |  |    |          |       |
| JLRB619 | 439601  | 9606750  | 43    |  |    |          |       |  |    |          |       |
| JLRB620 | 439600  | 9606711  | 51    |  |    |          |       |  |    |          |       |
| JLRB621 | 439602  | 9606669  | 51    |  |    |          |       |  |    |          |       |
| JLRB622 | 439602  | 9606630  | 33    |  |    |          |       |  |    |          |       |
| JLRB623 | 439601  | 9606592  | 32    |  |    |          |       |  |    |          |       |
| JLRB624 | 439201  | 9607100  | 57    |  |    |          |       |  |    |          |       |
| JLRB625 | 439200  | 9607061  | 52    |  |    |          |       |  |    |          |       |
| JLRB626 | 439201  | 9607019  | 50    |  |    |          |       |  |    |          |       |
| JLRB627 | 439200  | 9606980  | 51    |  |    |          |       |  |    |          |       |
| JLRB628 | 439202  | 9606941  | 54    |  |    |          |       |  |    |          |       |
| JLRB629 | 439200  | 9606897  | 40    |  |    |          |       |  |    |          |       |
| JLRB630 | 439202  | 9606857  | 50    |  |    |          |       |  |    |          |       |
| JLRB631 | 439200  | 9606818  | 54    |  |    |          |       |  |    |          |       |
| JLRB632 | 439200  | 9606780  | 34    |  |    |          |       |  |    |          |       |
| JLRB633 | 439200  | 9606741  | 30    |  |    |          |       |  |    |          |       |
| JLRB634 | 439201  | 9606701  | 24    |  |    |          |       |  |    |          |       |
| JLRB635 | 439200  | 9606662  | 27    |  |    |          |       |  |    |          |       |
| JLRB636 | 439201  | 9606621  | 39    |  |    |          |       |  |    |          |       |
| JLRB637 | 439200  | 9606580  | 39    |  |    |          |       |  |    |          |       |
| JLRB638 | 439200  | 9606542  | 33    |  |    |          |       |  |    |          |       |
| JLRB639 | 438951  | 9606040  | 30    |  |    |          |       |  |    |          |       |
| JLRB640 | 438950  | 9606002  | 36    |  |    |          |       |  |    |          |       |
| JLRB641 | 438952  | 9605960  | 24    |  |    |          |       |  |    |          |       |
| JLRB642 | 438951  | 9605921  | 36    |  |    |          |       |  |    |          |       |
| JLRB643 | 438950  | 9605882  | 30    |  |    |          |       |  |    |          |       |
| JLRB644 | 438950  | 9605841  | 30    |  |    |          |       |  |    |          |       |
| JLRB645 | 438949  | 9605804  | 30    |  |    |          |       |  |    |          |       |

## Appendix 3: Chela – 2012 RC Drill Statistics

| HOLEID   | Easting | Northing | DEPTH | Significant Intersections (>0.1g/t Au) |     |          |       | Significant Intersections (>0.5g/t Au) |     |          |       |
|----------|---------|----------|-------|--|-----|----------|-------|--|-----|----------|-------|
|          |         |          |       | From                                   | To  | Interval | Grade | From                                   | To  | Interval | Grade |
| JBRRC055 | 445232  | 9610913  | 118   | 36                                     | 48  | 12*      | 0.12  |  |     |          |       |
|          |         |          |       | 112                                    | 118 | 6*       | 0.15  |  |     |          |       |
| JBRRC056 | 445292  | 9610807  | 130   | 24                                     | 36  | 12*      | 0.12  |  |     |          |       |
|          |         |          |       | 52                                     | 60  | 8*       | 0.14  |  |     |          |       |
|          |         |          |       | 88                                     | 100 | 12*      | 0.11  |  |     |          |       |
| JBRRC057 | 445300  | 9610807  | 148   | 112                                    | 120 | 8*       | 0.14  |  |     |          |       |
|          |         |          |       | 20                                     | 24  | 4*       | 0.86  | 20                                     | 24  | 4*       | 0.86  |
|          |         |          |       | 84                                     | 92  | 8*       | 0.12  |  |     |          |       |
| JBRRC058 | 445365  | 9610653  | 158   | 109                                    | 124 | 15       | 0.36  | 111                                    | 117 | 6        | 0.59  |
|          |         |          |       | No significant assays                  |     |          |       |  |     |          |       |
| JBRRC059 | 445582  | 9610937  | 156   | 62                                     | 67  | 5        | 0.35  |  |     |          |       |
|          |         |          |       | 92                                     | 96  | 4        | 0.74  | 92                                     | 94  | 2        | 1.3   |
|          |         |          |       | 116                                    | 136 | 20*      | 0.12  |  |     |          |       |
| JBRRC060 | 445663  | 9610806  | 155   | 44                                     | 56  | 12*      | 0.12  |  |     |          |       |
|          |         |          |       | 60                                     | 68  | 8*       | 0.17  |  |     |          |       |
|          |         |          |       | 84                                     | 96  | 12*      | 0.16  |  |     |          |       |
|          |         |          |       | 108                                    | 111 | 3        | 0.82  | 108                                    | 110 | 2        | 1.02  |
|          |         |          |       | 124                                    | 136 | 12*      | 0.17  |  |     |          |       |