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14 July 2010

Australian Securities Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir

**Expired and Lapsed Options**

The Company advises that the following unlisted options have expired today:

Number of options:	1,250,000
Expiry date:	14 July 2010
Exercise price:	23 cents

Yours faithfully

A handwritten signature in black ink, appearing to read 'R. Hacker', is written in a cursive style.

RICHARD HACKER  
Company Secretary