

## Updated Company Overview

- Focus on Gold at the Mount Windsor Volcanics Project
- Expanded Land Position at the Sheep Mountain Project

Liontown Resources has placed an updated Company Overview presentation on its website which can be accessed at [www.ltresources.com.au](http://www.ltresources.com.au)

The presentation highlights recent developments at the Mount Windsor Volcanics Project where the Company is in the process of focusing its exploration on the underexplored gold potential within its extensive land package south of Charters Towers.

The Charters Towers region, although highly endowed with base metals, is first and foremost a gold province, with over 15 million oz of past production (figure 1). Much of this gold production is associated with Siluro-Devonian intrusives as at Charters Towers itself or with Permo-Carboniferous breccia complexes and epithermal deposits as at Mt Leyshon and Pajingo. Potential for all of these styles of gold mineralisation exists within Liontown's tenements, much of it beneath surficial cover that prevented effective exploration by the early prospectors who discovered most of the historical gold mines.

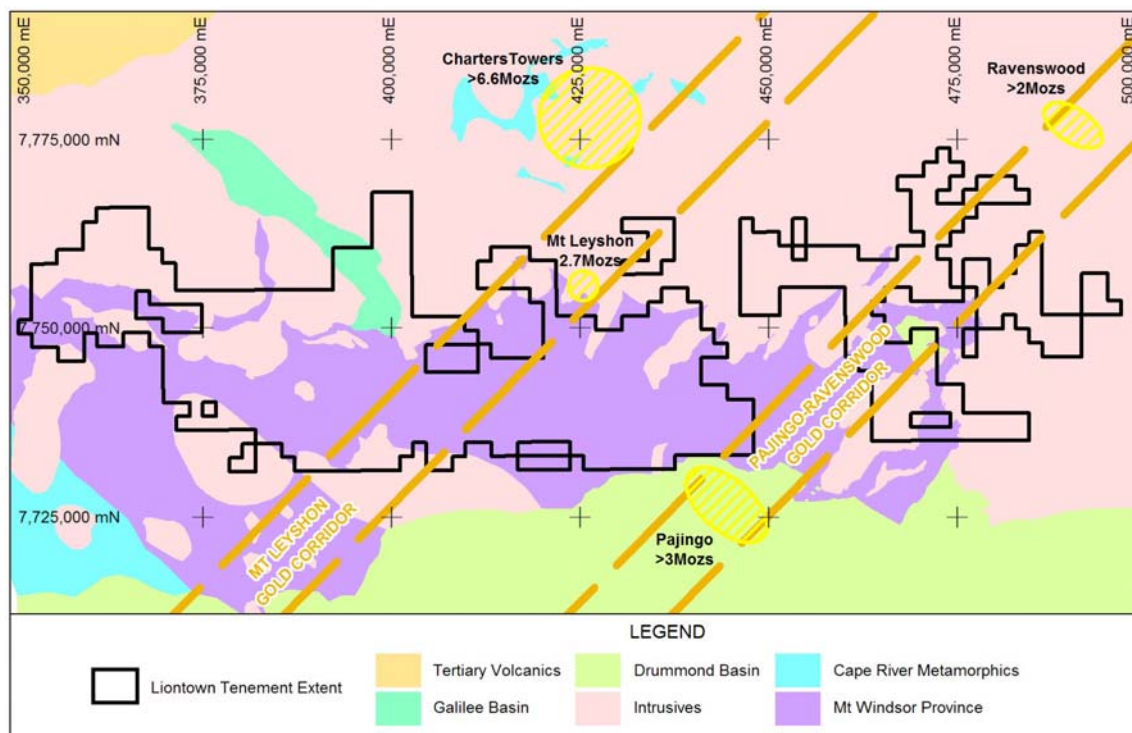


Figure 1: Image showing Liontown's extensive land position in the 15 million oz Charters Towers Gold Province. Much of the area covered by our tenements is mantled by surficial that has hindered effective exploration by earlier prospectors and explorers.

The Company has recently completed a detailed interpretation of proprietary airborne geophysical data that has provided a much clearer picture of the geological stratigraphy and structure beneath the surficial cover on its tenements. In particular this work has identified numerous intrusive and structural features that are interpreted to represent potential gold targets. Based on this study a target ranking exercise has been undertaken and ground follow-up is about to commence. This will involve initial assessment in the field followed where necessary by further geophysics and possible shallow (RAB) drilling.

The interpretation also identified possible structural repetitions of the volcanic sequences that host the Thalanga, Highway-Reward and Liontown-Waterloo base metal deposits; these represent a future opportunity for the Company.

In Arizona, USA we are expanding our land position around the 40 million tonne, 1.5% copper, 0.035% molybdenum Sheep Mountain deposit and conducting further geological studies into the deposit and the heavily mineralised district that surrounds it. In view of the ongoing recovery in the copper price we believe that Sheep Mountain, despite the currently known resource lying at depths of up to 600 metres, has a real and increasing potential for development. Therefore the Company is considering various options for advancing this project, including seeking a joint venture partner with a presence in the copper industry.



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The information in this report that relates to Exploration Results is based on information compiled by Dr Doug Jones, a full-time employee and Director of Liontown Resources Limited, who is a Member of the Australian Institute of Mining and Metallurgy and is a Registered Professional Geologist. Dr Jones has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and consents to the release of information in the form and context in which it appears here.